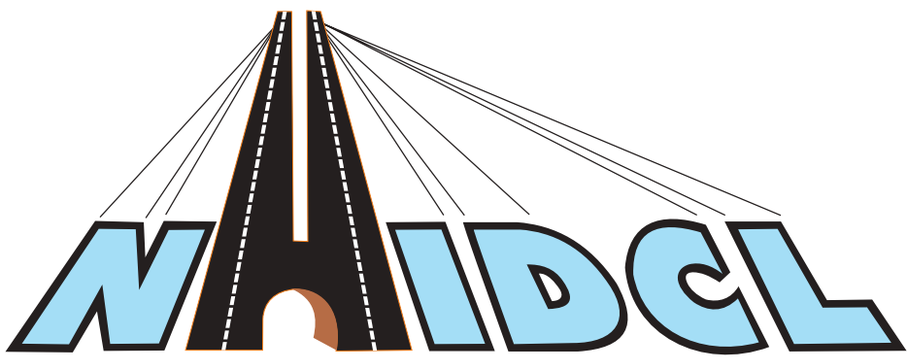
NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

(A Public Sector Company under the Ministry of Road Transport & Highways, Government of India)

ANNUAL REPORT 2021-22

Foundation Stone Laying Ceremony for 25 National Highway Projects at Jammu & Kashmir by Shri Nitin Gadkari, Hon'ble Minister of Road Transport and Highways on 24.11.2021



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2021-22

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SECTION-I

ORGANISATION AT PRESENT

1. INTRODUCTION

The National Highways and Infrastructure Development Corporation Limited (NHIDCL) was incorporated as a Public Sector Undertaking under the Companies Act, 2013, on 18th July, 2014 under the aegis of Ministry of Road Transport & Highways, Government of India, inter alia, with authorized share capital of ₹10 Crores and paid up capital of ₹1 Crore, with an objective to fast pace the construction of National Highways and other infrastructure in the North Eastern Region and strategic areas of the country which share international boundaries. The effort is aimed at economically consolidating these areas with overall economic benefits flowing to the local population while integrating them in more robust manner with the mainstream. The company started its effective functioning on 22nd September, 2014. Sh. Keshav Kumar Pathak, IAS (BH:1990) was the Managing Director of NHIDCL till 1 October,2021 during the period under report. Consequent upon his relieve from NHIDCL on 1 October,2021, the charge of the post of the MD, NHIDCL, was assigned to Sh. Mehmood Ahmed, Joint Secretary in the Ministry of Road Transport & Highways, in addition to his own duties in the Ministry. Sh. Chanchal Kumar, IAS (BH:1992) took over the charge of MD NHIDCL w.e.f. 31st January, 2022. Sh. Manoj Sahay, IA&AS (1994), held the post of Director (A&F) w.e.f. 30th January, 2020 till 1st February, 2022. As on 31st March,2022, NHIDCL has total 345 employees, all either on deputation or on contract, working in 13 States/UTs of India and in Kathmandu, Nepal. NHIDCL has also deployed about 870 (technical & non - technical) staff through outsource service provider agencies.

The company has also spread its wings to enter into other infra projects including Multi level car parking, Multi logistic parks and Bus ports.

Today, consequent to efforts of NHIDCL, the farthest corners of the nation, borders and backward areas are becoming accessible. Safer, all weather roads, tunnels and bridges are being built, navigating the challenging terrains of Jammu and Kashmir, Uttarakhand, North-East, West Bengal and Andaman & Nicobar Islands. People are getting access to better livelihood through upskilling programs which are opening new employment opportunities. Trade and tourism are finding new avenues of growth with improved cross border access. Technology platforms such as INAMPRO, INAMPRO+, BIMS, INFRACON, ePACE and PMIS are streamlining processes while making information transparent and more accessible.

NHIDCL, through its many projects across challenging terrains, initiatives and skill development programmes is opening new avenues of socio-economic growth and progress for the people at an unprecedented pace. It has also taken initiative to provide for toilets under Swachh Bharat Mission in the NER States, J&K and Uttarakhand along side the Highways being constructed by it.

NHIDCL has whole heartedly supported the Stakeholders State Governments in their fight against COVID-19 Pandemic by liberally providing Financial support for procurement of medical appliances, medicines and other related material. Going beyond its CSR budget, NHIDCL also donated 135 Basic Life Care Ambulances to all the Stakeholders State Governments from its profit component.

NHIDCL- An overview

In order to have trans-national regional connectivity in a focussed manner, i.e. ensuring connectivity amongst neighboring countries in the South Asian and South East Asian Region, Ministry of Road Transport & Highways, Government of India set up and operationalized a new corporate entity NHIDCL dedicated exclusively to the task of constructing/upgrading/ widening of National Highways in parts of the country which share international boundaries with neighboring countries. NHIDCL was incorporated on 18th July, 2014 under Companies Act, 2013. NHIDCL is entrusted with 6498 km of NHs. In addition, NHIDCL is assigned with preparation of DPR under various schemes of 7824 km of length.

Vision

- To fast-pace the construction of National Highways and other Infrastructure in the North Eastern Region, near border and strategic areas like Jammu and Kashmir, Ladakh and also in the state of Uttarakhand and UT of Andaman & Nicobar islands.
- Facilitate to consolidate South-South East Asia Links and socio-economic development of NER.

Mission

To become a professional company which works in most efficient and transparent manner, and designs, develops and delivers infrastructure projects in a time bound manner for maximizing benefits to all stakeholders.

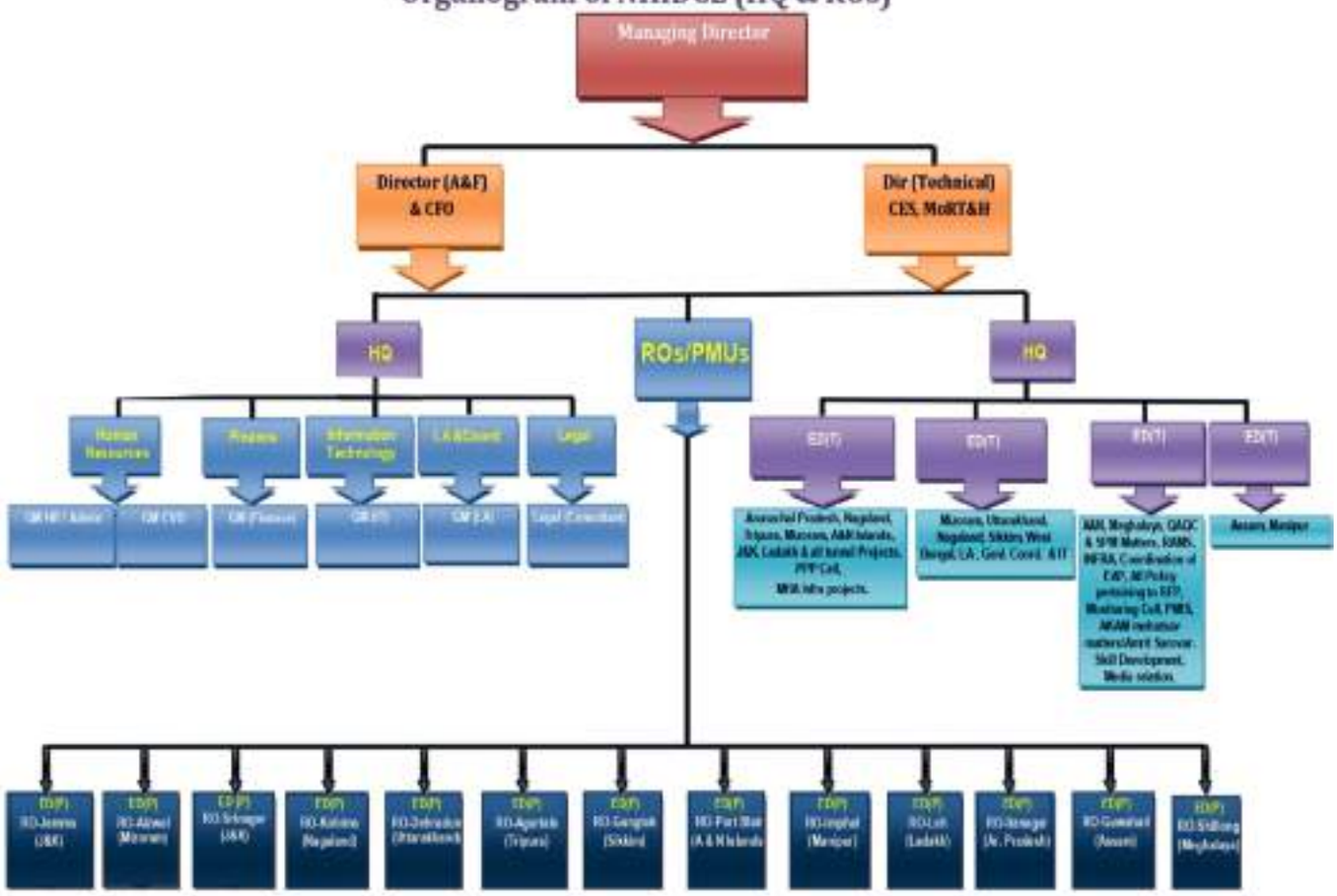
Our Mandate

- Charge of building infrastructure that involves roads, and highways and tunnels, inter state and international connectivity mainly in North Eastern Region (NER), Himalayan region and Andaman & Nicobar Islands.
- Implementation of Government's action plan in bringing 'Act East Policy' on the ground and act as Nodal agency in NER. Major objective includes minimum 2-Lane connectivity to each district of NER.
- Implementation of SARDP-NE and to act as a Nodal agency for development of NH in the NER.
- Implementation of Bharat Mala Pariyojana (BMP) to develop Border roads, Economic

corridors, Feeder roads for inland waterways, Improvement of choke/congestion points and International connectivity roads.

- A 'lean and thin' organization to work with limited staff equipped with expertise in different arena for fast track decision making for cost-effective construction.
- Broad improvement in the infrastructure development process through an inclusive development strategy.
- Specialized ways to shorten the time span taken by other executing bodies in the states, with a better technical know-how.
- Planning and construction of tunnels in Himalayan region.
- To yield IT initiatives on behalf of the Ministry of Road Transport and Highways. Some of the IT initiatives are e-PACE, INAMPRO & INAMPRO+, INFRACON and SAP.
- Development of automated parking, multi-modal logistics parks and bus ports.
- Other infra works assigned by the Ministry including Project Management Consultancies.

Organogram of NHIDCL (HQ & ROs)



PROFILE OF CHAIRPERSON, NHIDCL

Smt. Alka Upadhyaya, an Indian Administrative Service Officer (IAS) (MP:1990) was appointed as Secretary, Ministry of Road Transport & Highways (MoRTH) w.e.f 22.10.2022. She is also holding the charge of Chairperson, NHAI. Smt. Upadhyaya has served in various positions in the Government of Madhya Pradesh and Government of India. She has been involved in policy making and decisions in various sectors like Personnel, Finance, Health and Rural Development. Smt. Upadhyaya has done M.Sc. (Organic Chemistry), MA (Economics) and Masters in Public Administration.

Prior to joining as Chairperson, NHAI, Smt. Upadhyaya served as Additional Secretary, Ministry of Rural Development, Government of India. She was Director General, National Rural Infrastructure Development Agency, handling Prime Minister Gram Sadak Yojana (PMGSY), and was also Mission Director of National Rural Livelihood Mission. She worked extensively with Self Help Groups and their Federations for inclusion of women in Government schemes & entitlements, creating rural enterprise of women and setting large Producer Collectives — Registered Companies.

For the past 10 years, she has been working in the Road Sector, first at the State Level as CEO-MP Rural Development Authority and later as Director General-National Rural Infrastructure Development Authority (Ministry of Rural Development). She has also worked on developing Robust Asset Management System in the country with IT enabled system. One of the exciting projects has been large scale use of plastic waste in construction of Rural Roads along with promotion of other local materials for building ecologically sustainable roads.

PROFILE OF MANAGING DIRECTOR, NHIDCL

Sh. Chanchal Kumar, IAS (BH: 92) took over charge as Managing Director, NHIDCL on 31st January, 2022. Before assuming the charge of MD, NHIDCL, Sh. Chanchal Kumar had held the post of Principal Secretary of Building Construction Department, Art Culture & Youth Department, CM Office and General Administration Department in Government of Bihar.

Sh. Chanchal Kumar has also worked in the Ministry of Commerce and Industry and Ministry of Railways. He has also held the posts of District Magistrate of Kaimur, Bokaro, East Champaran and Nalanda in addition to being Director, Agriculture, Government of Bihar. He was also member of governing board of Nalanda University, Rajgir and Academic Senate of IIT, Patna.

Sh. Chanchal Kumar has B. Tech and M. Tech degree in Computer Science and Engineering from IIT, Kanpur; Masters in International Development Policy from Duke University, USA and Ph.D in Economics from Patna University.

He is credited with launching of "Jaankari" Facilitation centre (under RTI, Act) & revival of institutionalized art and culture activities in Bihar. He was also involved in design and commencement of work of many signature buildings including Bihar Museum, International Convention Centre (Patna), Sardar Patel Bhawan, Science City, Patna; International Cricket Stadium and Sports Academy in Rajgir, Buddha Samyak Darshan Museum in Vaishali, construction of engineering colleges in all districts, etc.

PROFILE OF DIRECTOR (ADMINISTRATION & FINANCE) & CFO, NHIDCL

Shri Anshu Manish Khalkho, an Indian Defence Accounts Service (1994) officer, took charge as Director (Admin & Fin) & CFO, NHIDCL, New Delhi, on 9th January, 2023. Prior to this Sh. Anshu Manish Khalkho was holding the post of Joint Controller General of Defence Accounts at HQ CGDA Office, New Delhi.

Shri Khalkho holds M.Sc.Degree from RDVV, Jabalpur. He has handled various assignments of Finance, Accounts, Audit and Payment functions in different capacities in Defence Accounts Departments and also held the post of General Manager (Finance) in RailTel, Kolkata.

Also worked in various capacities with Western Naval Command (Navy), Southern Command (Army), Eastern Command (IFA), Chief Internal Auditor (Factories), Pay & Account Office (PAO), Ordinance Factories Board, Ordinance Factories (Administration) and CSD (Canteen Store Deptt). Recently attended National Defence College-62nd Course (2022).

At NHIDCL, the major challenge he has envisaged is to counter catalyzing the growth of the company and establishing the permanent cadre. In addition, he is aiming for better transparency through IT initiatives in the public domain and effective resolution of major impediments such as utility shifting, Land Acquisition and Forest Clearances for timely implementation of NHIDCL projects.

He has been actively monitoring the process of the ongoing projects by regular site visits as well as through video conferencing and also monitoring Legal Cases of NHIDCL related to Technical Division, HR and Administration.

PROFILE OF THE DIRECTOR (TECHNICAL), NHIDCL

Shri Atul Kumar, an Engineer from Central Engineering Service (Roads) Cadre (1993), took over charge as Director (Technical), NHIDCL, New Delhi, on 27th October, 2021. He holds a BE (Civil Engg.) and Masters degree in Structural Dynamics from IIT, Roorkee.

Before assuming the charge of Director (Technical), NHIDCL, he was holding the post of Chief Engineer, Ministry of Road Transport and Highways. In addition to the above, he also worked in National Highways Authority of India (NHAI) in various capacities of Manager/DGM/CGM for about 14 years. He has also held the additional charge of post of Director (Administration & Finance) during 08 March, 2022 to 08 January, 2023.

At NHIDCL, he is actively involved in the execution of various road/tunnel projects of national importance in the North Eastern states of Assam, Nagaland, Mizoram, Manipur, Meghalaya, Tripura, Sikkim, Arunachal Pradesh and hilly areas of Jammu & Kashmir, Ladakh, Uttarakhand and Andaman & Nicobar Islands.

PROFILE OF GOVT. NOMINEE DIRECTOR

Shri Mahmood Ahmed, IP & TAFS, (1993) joined the Ministry of Road Transport & Highways, Government of India, as Joint Secretary on 26th October 2020. He was appointed as Government Nominee Director on the Board of NHIDCL w.e.f 23.06.2021.

Prior to this assignment, he has served in various senior positions in both Government of India as well as Government of Odisha. He also held the charge of post of MD NHIDCL from 1-10-2021 to 30-01-2022, in addition to his own duties in the Ministry. In a career spanning over two decades, he has rich and varied experience in the Ministries/Departments of Telecommunications, Urban Development and Steel & Mines.

Shri Ahmed belongs to the State of Odisha. He is an alumni of Hindu College, University of Delhi.

PROFILE OF THE INDEPENDENT DIRECTOR ON THE BOD OF NHIDCL

Ms. Meenakshi Mishra, IA&AS (1983), former Director General Audit Commercial, was appointed as Independent Director on the Board of NHIDCL w.e.f 15th January, 2020.

Ms. Mishra is a BA from LSR in Psychology Hons.; MA International Politics and M.Phil in International Law from Jawaharlal Nehru University; and MBA, LLB from Mumbai University. She is also a Certified Fraud Examiner (USA). She went on to do a specialization in Public Sector Management from UK, and Public Policy from Lee Kuan Yew, NUS, Singapore.

She has 34 years of leadership experience in the Government of India across Administrative, Regulatory, Accounting, Strategic and e-governance functions both in State Governments of Delhi, Rajasthan and Maharashtra and Central Ministries of Railways, Defence, Atomic Energy, and UNICEF. She has also headed audit teams to UNFICYP, Cyprus; WHO; Egypt and Yemen; UNHCR, Geneva.

During her tenure, she has conducted extensive scrutiny of Maharatna Public Sector Companies of Government of India and ensured accountability during account certification and has led key performance audits across several sectors of the government on social, economic and revenue sectors such as E-Aushadi, Food Safety, Mid-Day meal and Health benefits to weaker and indigent sections, etc.

PROFILE OF THE INDEPENDENT DIRECTOR

Sh. Pardeep Kumar Saraogi, joined as Independent Director, NHIDCL w.e.f 5th January, 2022. Sh. Saraogi is holding MA degree in Political Science from Bundelkhand University. He is a member of Bharatiya Janata Party's State Working Committee. He is also holding the position of District President of District Olympic Association, Patron of Amateur Mallakhamb Association, Uttar Pradesh.

Sh. Saraogi is active in social and political arena since student life and has worked for the betterment of society by helping the poor and needy people in various ways. With his continued efforts, he has provided assistance to number of youths in sports area through RSMF in order to promote and upgrade the talent of youth. With his consistent efforts through various socio-cultural activities, he is contributing a lot to the society.

MESSAGE FROM THE CHAIRPERSON

Dear Stakeholders,

It is a matter of immense pleasure for me to welcome all of you to the 8th Annual General Meeting of the Company. COVID-19 had a significant impact on businesses and industries in the last two years. Our economy is gradually emerging from its debilitating impact.

Even though we have emerged from the pandemic, it continues to draw uncertainty going forward. Amidst these challenging times, infrastructure sector remains pivotal to drive country's future economic growth.

I am pleased to announce that during FY 2021-22, we have delivered the highest ever net profit of ₹ 113.29 crore, up 34.32% from the previous fiscal. NHIDCL has declared a total dividend of 33.99 Crore during FY 2021-22 to MoRTH in accordance with the guidelines of Department of Public Enterprises.

The Directors' Report and Audited Financial Statements of the Company for the year ending 31st March 2022 together with the Auditors' Report already circulated, are taken as read.

During the year, the Company constructed 1366 km of National Highways against the target of 1200 km. The Company awarded NHs of length of about 745 km for the 2/4 laning of National Highways worth ₹ 13,699 cr and has completed 09 Projects in NER.

Total Income has increased from ₹ 251.50 cr in 2020-21 to ₹ 347.82cr in 2021-22 showing an increase of 38 %.

During the year, NHIDCL has contributed a sum of ₹ 228.06 lakh towards CSR and has undertaken various projects under Education, Health & Skill development.

NHIDCL has always believed in strong corporate governance and transparency. The Company is committed to deliver responsible growth and ethical wealth creation that results in value for all stakeholders. The Company ensures total fairness and transparency in all its working and reporting matters. A Report on Corporate Governance for the year 2021-22 supported by a Certificate confirming the compliances of relevant guidelines forms part of the Annual Report.

On behalf of the Company, I want to thank you for your continued support and trust reposed. As we navigate together these challenging times, I assure that the Company shall continue to generate and deliver value.

Alka Upadhaya
Secretary, Ministry of Road Transport
& Chairperson ,NHIDCL

MESSAGE FROM THE MANAGING DIRECTOR

Dear Stakeholders,

Let me start by wishing all of you good health and happiness. I am both honoured and humbled by the opportunity given to me to serve the nation through National Highways and Infrastructure Development Corporation Limited (NHIDCL).

It is indeed a proud privilege to share that your Company has completed 8 years of successful journey and has performed exemplary in the F.Y 2021-22 despite the Covid-19 pandemic.

During the year, the Company has constructed 1366 km of National Highways against the target of 1200 km. The Company has awarded work of 2/4 laning of NHs of length of about 745 km worth ₹13,699 cr and has completed 09 Projects in NER. Currently, NHIDCL is handling 238 projectsin 13 States/UTs with a length of 4787 kms.

NHIDCL is playing a vital role in creating cross border connectivity to Nepal, Bangladesh and Myanmar with following projects:

- Construction of bridge over river Feni in Sabroom to provide connectivity of Tripura to Bangladesh. The project was completed in the FY 2020-21.
- Construction of Shillong to Dawki to provide connectivity of Tripura to Bangladesh.
- Construction of Imphal-Moreh road and Moreh bypass road which will facilitate trade with Myanmar. Land port at Moreh is under construction by Land Portand Custom Department.
- Construction of Imphal-Jiribam road which will facilitate trade with Myanmar.
- 351 km long 2 laning of NH54 from Aizawl to Tuipang in Mizoram which will play a vital role in cross border trade through Mizoram with Myanmar. Two land ports are being developed by Land Port and Custom Department.
- Construction of 6-lane Mechi bridge on Asian Highway (AH-02) shall improve cross trade through West Bengal with Nepal. The project has been completed in the FY 2020-21.

I am sure that Team NHIDCL will strive to come up to the expectations reposed by the MoRTH with projects assigned worth ₹ 98,227 cr and will work tirelessly to surpass the figure of construction of length from previous year and taking up new sanctions worth more than₹20,000 cr. My best wishes to each and every member of Team NHIDCL whose professionalism, dedication and hard work have helped in ensuring a successful year for the company.

I take this opportunity to express sincere thanks and gratitude for the co-operation, guidance and support extended by the Government of India particularly the Ministry of Road Transport and Highways, the State Governments and the UT Administrations. I also place on record my special thanks to all the stakeholders of the Company for extending their valuable support and cooperation as well as to all the employees of the Company at all levels for their dedication and commitment and wish for their continued support in future as well. My best wishes to all. Stay safe and healthy.

Chanchal Kumar
Managing Director, NHIDCL

MESSAGE FROM DIRECTOR (A&F) & CFO

Dear Stakeholders,

I am honoured by the great opportunity given to me to serve the nation through National Highways & Infrastructure Development Corporation limited (NHIDCL), which is tasked with spear heading socio-economic growth of North Eastern Region and other strategic areas, which will have multiplier effect on the economy of rest of the Country.

In addition to the highways, NHIDCL is also engaged in construction of tunnels of various lengths as part of road infrastructure.

I am personally happy to inform you that the total income has increased from ₹ 251.50 cr in 2020-21 to ₹ 347.82 cr in 2021-22 showing an increase of 38% and profit before tax has increased by 34% in comparison to previous year (2020-21).

In addition, the Company has contributed immensely to the digital India Programme of the Central Government by taking various e-initiatives like e-procurement, E-Pace, SAP, E-tendering, INFRACON and INAM PRO+. We in NHIDCL, strive to achieve substantial development for all the stakeholders by adopting best practices, transparency, accountability, fairness, extensive communication with stakeholders are internal to our functioning. We believe in performance and outcome oriented systems.

I believe that the company's productive employees are its most valuable asset. The core competence of the company is embedded in the minds and hearts of team NHIDCL who always demonstrate tremendous dedication and devotion to duty.

I take this opportunity to place on record my sincere thanks and gratitude to Ministry of Road Transport and Highways (MoRTH), GoI, State Government, Auditors, Bankers and other Authorities and Agencies that provided unstinted support to the Company.

On behalf of entire NHIDCL family, I assure every shareholder of the Company of our total dedication and tireless efforts in fulfilling your expectations.

Anshu Manish Khalkho
Director (A&F) and CFO, NHIDCL

2. HR AND ADMINISTRATION

2.1 Corporate Office

After its incorporation on 18th July, 2014, the Company initially started functioning from its Registered Office at Room No. 509, Transport Bhavan, New Delhi. The Company moved to its Corporate Office located at PTI Building (3rd Floor), Parliament Street, New Delhi – 110001 in the month of February, 2015.

2.2 Regional Offices (ROs), Project Management Units (PMUs) and Site Offices (SOs)

The Company has set up 13 Regional Offices each headed by and Executive Director (Project), 47 Project Management Units and 66 Site Offices as per details given hereunder is tabulated form.

S.No.	Regional Office	Project Monitering Unit (PMUs)	Site Offices
1.	A&N Island:- NHIDCL, Regional Office- Port Blair Ward No.23, Near Air Force Station, Prothrapur, P.O Garacharma Port Blair Andaman & Nicobar Islands – 744105	Mayabunder Above ICICI Bank Village – Lucknow P.O - Webi Mayabunder, North & Middle Andaman, 744204	Kadamtala and Diglipur
2.	Arunachal Pradesh:- Executive Director (P) Regional Office, NHIDCL, GD Apartment, Senki Park, Division -iv, Near govt. Middle School, Itanagar-791111, Arunachal Pradesh	**i. Ziro:-** TD Building, Opp. BSNL (SBO) Office, PO PS, Hapoli, Dist. Lower Subansiri , Arunachal Pradesh, 79112 **ii. Basar:-** C/o Sh. Karyoh Riran (Rtd. A.D.C), Upper Colony, Basar town, Dist : Leparada Arunachal Pradesh-791101 **iii. Namsai:-** Taye Gumlin Building, 2nd Mile, Piyong Road, Namsai, District-Lohit -792103, Arunachal Pradesh **iv. Roing:-** Ezengo-3, Near Bomb Godown, CC Road, Roing, Arunachal Pradesh,792110	Palin, Koloriang, Seppa, Dirang and Sangram Likablai, Mechuka, Daporijo Hayuliang, Hawai, Pasighat, Kanubari and Teju Hunli, Anini, Etalin, Mipi and Dembuen

S.No.	Regional Office	Project Monitering Unit (PMUs)	Site Offices
3.	**Assam:-** Executive Director (P0 Regional Office, NHIDCL (Ministry of Road Transport and Highways, Government of India) 2nd Floor & 3rd Floor, Agnishanti Business Park, Opp. AGP Office, GNB Road, Ambari, Guwahati Assam -781001	**i. Dhubri:-** GTB Road, Opposite Bhootnath Temple, Dhubri Assam- 783324 **ii.Tezpur:-** Saraf Tower, 1st Floor, Opposite Don Bosco High School, Mazgaon, NH-37 A, Tezpur-784001 **iii. Jorhat:-** Opp. Brahmaputra Academy, 1st Floor C/o Rupjyoti Kalita Bora, Rajatia Gaon Malow Ali, Jorhat, Assam-785001 **iv. Diphu:-** PWD (Roads) IB, PWD Colony, Lumding Road, Diphu, Karbi Anglong, Assam-782460 **v. Bangaigaon:-** Chapaguri Road, Paras Point, 4th Floor, Near PNB Bank Bongaigaon Assam- 783380 **vi. Silchar:-** Peskar Lane, Sonai Road, Kanakpur Part-I Silchar-788006, Assam **vii. Dibrugarh:-** Opposite ICICI Bank, East Milan Nagar, Near Milan Jyoti Sangha, P.O. : C.R.Bulding, District-Dibrugarh Assam- 786003	Jogigopha Chairali
4.	**UT of Jammu & Kashmir** Executive Director (P) NHIDCL, Regional OfficeH. No.261, Sector -6, Channi Himmat, Jammu, J&K -180015	**i. Akhnoor:-** Sangam City, Near JK Hatchery, Raipur Domana Road, Jammu & Kashmir – 181123	Chenani

S.No.	Regional Office	Project Monitering Unit (PMUs)	Site Offices
		ii. Kishtwar:- H.No.89, Ward No-9, Sheetla Mata Road, Near-Kulled Chowk, Kishtwar, J&K- 182204 **iii. Doda:-** Chenab View Guest House, Opposite Sainik Board, Near IOCL Petrol Pump, District - Doda J&K, 182202.	Chatroo and Hasti Khellani
5.	**UT of Ladakh:-** Executive Director (P) NHIDCL, Regional Office Yartsa House, Near Changspa Farm, Leh, UT Ladakh,	**i.Leh (Infra):-** Kharpon Villa, Sankar Khangshal Leh - UT of Ladakh, 194101 **ii. Kargil:-** Jazeera Hangout Circular Road Balti Bazaar Kargil, UT of Ladakh, 194103	Padam Paaakchik, Nubra, Rangdum and Drass
6.	**UT of J&K Srinagar:-** Executive Director (P) NHIDCL Regional Office Badar Residency, Opposite Islamia School, Karpora, Brein Nishat, Srinagar, J&K, 191121	**i. Sonamarg:-** Z-Morh Camp Site, Village-Gangangir, Tehsil & PO – Gund, Dist- Ganderbal, J&K, 191202 **ii. Anantnag:-** Moominabad, Ashajipora , Dist-Anantnag, J&K-192101 **iii. Baramulla:-** Kanthbagh, Baramulla, J&K, 193101	
7.	**Manipur:-** Executive Director (P), NHIDCL, Regional Office Officers Club Transit Hostel, (2nd Floor) Lamphelpat, Imphal West Manipur, 795004	**i.Ukhrul:-** #1 Kamphasom Tang Behind District Session Court District-Ukhrul, Manipur 795142 **ii. Churachandpur:-** Mini Secretariat Building Complex B-1, Tuibong, Churachandpur District, Manipur, 795128 **iii. Senapati:-** L.S. Thaisho, Christian Colony, Senapati District HQ – 795106	Pallel Singhat Jiribam, Willong

S.No.	Regional Office	Project Monitering Unit (PMUs)	Site Offices
		iv. Khongsang (Noney):- Near Longmai Common ground Noney Manipur – 795159 **v. Tengnoupal:-** Tengnoupal District HOs, Opposite Police Station, Manipur 795131 **vi. Tamenglong:-** Mini Secretariat Campus, Tamenglong, Manipur, 795141	Tousem & moreh
8.	**Meghalaya:-** Executive Director (P), NHIDCL, Regional Office Parkside Building, Opp Lady Hydari Park, Barik Crossing, Shillong, Meghalaya, 793001	**i. Mylliem:-** NHIDCL, Madan Lingsyiem,Lyndale Guest House, District: East Khasi Hills, Mylliem, Shillong, Meghalaya, 793009 **ii. Tura:-** House No. 91. C/o Shri PK Sangma, Rongkhon Songittal, Near Dikki Dandi Stadium, Dakopgre, TURA , District- West Garo Hills, Meghalaya, 794101 **iii. Baghmara:-** GM(P), NHIDCL PMU Bhagmara, RD Complex, Bolsagre, Near Indoor Baghmara, South Garo Hills, Baghmara, Meghlaya, 794102	Nongjri, Nongstoin Rongra
9.	**Mizoram:-** Executive Director (P) Regional Office - Mizoram, NHIDCL 3rd Floor, T-86, Tuikhuahtlang, Aizwal, Mizoram -796001 Phone No. 0389-2316335	**i. Lunglei:-** Lunglei, H.NO.-C-2, Hmunhlui Veng lunglawn, Near Assam Rifles camp, Lunglei-796701 **ii. Lawngtlai:-** C. Ngunlianchunga Building AOC, Near Petrol Pump, Civil hospital Road, Lawngtlai- 796891 **iii. Seling:-** Tourist Lodge, PWD Govt. of Mizoram, Thingsulthliah, Hospital Road, Tlangpui- 796161, Landmark- Near SDO Office	Hnahthial and Lungsen Serchhip, Kolasib

S.No.	Regional Office	Project Monitering Unit (PMUs)	Site Offices
10.	**Nagaland:-** Regional Office – Kohima, PWD Rest House, PWD Colony, Kohima: Nagaland-797001	**i. Mokokchung:-** Mollier Cottage, Opp. Public Ground Arkong Ward Mokokchung, Nagaland-798601 **ii.Dimapur:-** H.No.63(A), 1st floor, NST Colony, Behind City Tower Building, Circular road, Dimapur, , Nagaland, 797112 **iii. Pfutsero:-** House no. 167, Menyitsuda Ward, Near Glory Peak, Pfutsero Town, Nagaland, 797107 **iv. Jakhama:-** H/No.-85&86, Ura Cottage, Phesama Village, Post Jakhama, District Kohima, Nagaland-797001	Changtongya, Mon, Chare and Changki Peren Chakbama, Zuhenboto and Meluri
11.	**Sikkim :-** NHIDCL, RO-Gangtok, Lingding road, Below icar, Near Aadhar Card Office, East Sikkim-737102	**i. Ranipool:-** Smile Land ,Gidang Busty Ranipool East Sikkim-737135 **ii. Kalimpong:-** Near Mount Carmel School, DR B.L. DIXIT Road, Kalimpong ,West Bengal -734310 **iii.Rhenock:-** CLO Ganesh Chandra Dahal House, Near Rhenock Govt. College ,Rungdung, PO/PS Rhenock-East Sikkim-737133 **iv.Gyalshing:-** 8th Mile, New Gyalshing, Near SSB Camp, West- Sikkim,737111	ingtam Bagrakote Menla Chochenpheri and Ravangla
12.	**Tripura:-** Executive Director (P), Regional office-NHIDCL 3rd floor, UD Bhawan, near Ravindra Bhawan, Sakuntala Road, Agartala, Tripura-799001	**i. Dharmanagar:-** 2nd Floor of State Bank of India (Bazar Branch), Bina Rani Chakraborty's Bulding, Thana Road, Dharmanagar, North Tripura,-799250.	Kanchanpur

S.No.	Regional Office	Project Monitering Unit (PMUs)	Site Offices
		ii. Kumarghat:- 1st & 2nd Floor, Ajit Ghosh Building, near Ramkrishna Temple, Vivekananda Chowmuhoni, Nidevi Town, Kumarghat,District Unakoti Tripura -799264	
		iii. Ambassa:- Ground Floor & 1st Floor, Goutam Dutta's Building, Ambassa Colony, Ambassa, Dhalai, Tripura, 799289	Manikbhandar & Amarpur
		iv. Udaipur :- C/o- Kishore Saha, Koilarmath, Near - DWS Office, Udaipur, Gomati District, Tripura - 799120	Telliamura
		v. Khowai:- (C/o Jahar Nag) , 2nd Floor, Khowai town ,Khowai District, Tripura - 799202	
13.	**Uttrakhand:-** Executive Director (P), Regional Office , NHIDCL Dehradun C-24, Ajabpur Kalan, THDC Colony, Dehradun, Uttrakhand-248121	**i.Uttarkashi** Uttarakashi Chungi Brethi near Akash Ganga Hotel, Uttarakashi-249193	Barkot
		ii. Chamoli Hotel-Himalayan Resort, Nandprayag, District-Chamoli, Uttarakhand- 246449	Rudraprayag
Total		**47**	**63***

* In addition, NHIDCL has 03 Site offices in Nepal at Kathmandu, Janakpur and Birgunj for taking care of Defect Liability Period (DLP) commitment of the Tarai Roads constructed by NHIDCL in Nepal.

2.3 Vigilance Awareness

Sh. W. Blah, Executive Director (Tech) was appointed as part time CVO of NHIDCL w.e.f. 14th December, 2020. The Vigilance unit of NHIDCL takes preventive measures as per guidelines issued by the CVC as well as Awareness Programme to prevent corrupt practices. Vigilance Awareness Week was organized at the Corporate Office as well as the field offices during 26th October to 1st November, 2021 in accordance with the guidelines of Central Vigilance Commission. The theme of the awareness programme was "Independent India at 75: Self

Reliance with Integrity". Various activities were organized to convey the theme of the awareness programme across all sections of employees. An Integrity pledge to eradicate corruption was also taken by the employees of NHIDCL on 26th October, 2021.

Sh Ramvatar Meena, Deputy Secretary, MoRTH has been assigned part time CVO of NHIDCL with effect from 30-June,2022 in addition to his own duties.

MD NHIDCL, administering Vigilance awareness pledge

2.4 Implementation of Official Language Policy of Government of India:

The National Highway and Infrastructure Development Corporation Limited (NHIDCL) has a Hindi unit to ensure compliance and implementation of the Official Language Policy of the Government of India, which currently has an Assistant Director (Official Language), a Junior Manager (Official Language) and other support staff.

NHIDCL is fully committed to comply with the Official Language Policy of the Central Government and is fully engaged in the promotion of Official Language in its office work. An abridged report for some of the important events and programs during the year is given below:

1. Hindi Pakhwara was celebrated on a large scale from 06 to 21 September, 2021 in NHIDCL, Headquarters. During the Pakhwara, Hindi essay competition, Hindi picture-puzzle competition, Hindi cross-word competition, Hindi elocution competition and Hindi poetry-recitation competition were organized. First, second, third and three consolation prizes were given in the competition amounting ₹5,000/-, ₹3,000/-, ₹2,000/- and ₹1,000/- (each) respectively.The winners were given Hindi books/dictionaries worth 10% of the prize money.In Hindi Pakhwara,lump sum incentive amount (jointly to two officials)of ₹5,000/-, ₹3,000/-, ₹2,000/- in the category of First, Second and Third respectively were also given to 06 employees who did maximum work in Hindi during the whole year.

2. Hindi section of The Ministry of Road Transport and Highways conducted an Official Language inspection of the Corporate Office of NHIDCL (New Delhi) on 28th December, 2021. Once again, this inspection was successful with the guidance of the Managing Director of NHIDCL and with the cooperation of other senior officers.

3. A three-day 'Hindi Utsav' was organized in the Headquarters from 23-25 February,2022 wherein three competitions such as Hindi elocution competition, Hindi essay writing competition, Hindi poetry-recitation competition were organized. On the occasion of 'Hindi Utsav', 06 employees of the office who worked mostly in Hindi during the period from 01.09.2021 to 31.12.2021 were also given lump-sum incentives (jointly to two officials).Incentives were also given to three best officers of NHIDCL Headquarters this year who did the work related to Official Language Hindi promptly. Hindi workshops were regularly organized in every quarter of the year in National Highways and Infrastructure Development Corporation Limited, Headquarters. Subject-experts in Hindi were mostly invited from outside offices. Some main subjects of the Hindi workshops organized during the year are given below:

   - Various forms of office correspondence (Hindi) and their norms.
   - Hindi spellings: Fundamental principles of the language and common errors.
   - Knowledge and use of memory based translation tools (Kanthasth).

4. During the year, an amount of ₹50,000/- was allocated for purchase of Hindi books with the objective to promote offical language Hindi.

5. During the year NHIDCL started publication of its bilingual in-house magazine

‘Sugampath’once again which was interrupted last year due to the corona pandemic. More than 80% of the contents of this magazine are in Hindi.

Prize distribution ceremony during Hindi Fortnight-2021

SECTION-II

REPORT OF THE ORGANIZATION 2021-22

3. MAJOR IT INITIATIVES FOR PROJECT IMPLEMENTATION & MANAGEMENT

NHIDCL has aptly utilised the latest technological advances of Information Technology to function in an efficient and effective way for public connectivity on Internet through NIC domain, thus ensuring all security policies are automatically implemented. All the applications developed by NHIDCL are hosted in the secure environment of NIC Data Centers across the country on its NIC cloud.

3.1 eDMS (Electronic Document Management System)

Paper documents have long been used for storing information but in today's fast paced businesses, managing paper documents is quite an impossible task especially in case of enterprise level businesses.

As NHIDCL is implementing several infrastructure projects in North Eastern region and other strategic area, for effective monitoring, an e-Interface between the Contractors, Authority's Engineer and PMUs needs to be developed so as to avoid physical submission of documents and streamlining the process approval/validation of the same.

This interface may have various dashboards for tracking/monitoring the movement and disposal of the documents. There is a need for customization at the end of Administrator for adding various functionalities/modalities and fields for different types of documents. The MIS reports thus generated from the aforementioned Dashboard help in analyzing patterns for the timely submission of the documents and also overlook the delays.

An e-Document Management System (eDMS) is a system used to send, receive, track, manage and store documents. eDMS system is one such system that allows NHIDCL and all its stakeholders to have a seamless and transparent processing of various types of documents, as per the business needs.

Benefits of eDMS system:

- Centralized source of information
    - o Flexible retrieval of documents and information they contain
    - o Improved, fast and flexible search for information and data
- Reducing and eventually eliminating manual processing of documents
- Secure
    - o Administratively controlled access to data
    - o Disaster recovery
- Easy traceability and manageability
    - o Unique document number for each document
- Faster processing of documents
- Better transparency among all the stakeholders

- Versioning of documents
- Under Implementation Stage:
- Physical Measurement Book converting in e-measurement book
- Improvement in Dashboard
- SPS payment system
- Integration with PMIS
- Integration with SAP

3.2 INFRACON Portal and SAP

About INFRACON Portal and SAP have been elaborated at Para III and V under 2.3 IT initiatives of Annexure 'C' to Director's Report.

Verification of Key Personnel Data by reputed firms along with 10 checks.

1 KPMG

2 Ernst & Young Pvt. Ltd

3 Deloitte Touche Tohmatsu Limited

- Payment Gateway: We have also installed payment method for collecting Fee/Charges.
- Under Implementation Stage:
    - Fetching data from Aadhar number via UIDAI Authority
    - ESign Service for key personnel via CDAC Authority
    - Digital Signature Service
    - Grievance module
    - Development for paperless/automated/Faceless of INFRACON portal.

3.3 NHIDCL dashboard on PMIS (Project Monitoring Management System)

Project monitoring information system (PMIS) is used to monitor progress of Roads/Highways projects in terms of physical progress. Projects in pre-construction, construction and post construction stages are maintained in the PMIS. Project in PMIS is created once DPR consultant is appointed or project is directly sanctioned for the construction.

Key indicators

Admin:

- Admin can create projects in DPR Stage, UI Stage, and O&M stage.
- Admin can capture the Vendor details.
- Graphical representation along with drill down functionality.

DPR Stage:

- Capture agreement details such as Contract,Contractor Details,Contract Price, Commencement Date, Deliverables.
- Capture Multiple Civil Work Packages with unique colour code (Pkg1, Pkg2, etc)
- Capture DPR detailed stages such as DPR in progress, Appraisal and approval, Under Bidding.
- Consultant search based on GSTIN
- Creation of UI project on uploading LOA from civil work bidding
- General draft for final proposal
- Rebidding and de-sanction
- Change of scope
- Completion
- Termination
- History (Audit detail history of the Project).

Under Implementation Stage:

- Capture Schedules A and schedule B data in UI Stage from DPR stage
- Emphasis on maintaining agreement
- Change of scope
- Capture AE/IE details
- Asset creation in RAMS
- History (Audit detail history of the project)
- Completion and Termination

Operation and Maintenance

- Scope of work (User has option to select Plantation, Toll depending upon the nature and requirement of the project).
- Capture an agreement details such as Agreement Date, Project Length, Concessionaire, Inventory, Inventory Summary, O&M Period/DLP Period, and Appointed date.
- Capture Plantation Agreement (Addition of Multiple Plantation Agency) information.
- Capture Toll agency information
- Capture Afforestation Plantation Progress
- Maintain inventory
- Capture accident (Monthly Accident and Report Accident) information
- History (Audit detail history of the project)
- Completion and Termination

3.4 NHIDCL Website

- NHIDCL website provides organization information and current activities along with multimedia presentations. It also contains activities mentioned below.
- Latest Updates, News and project related activities
- Updated Information/ Notices on daily basis
- Contact details of all employees along with organization Information
- NHIDCL is social media platform linked
- Complete hierarchical information of managements according to seniority
- All software's are accessible from website
- Current Tenders/ Projects and Openings publicly displayed
- Message boards, MD/Director Messages.

3.5. Employee Portal

An Employee portal has been activated and in use for streamlining HR, provide transparency, empower employees with access to their work records and offer smooth and efficient communication methods.HR Staff update employee data, request time-off on behalf of any team member, set up notification alerts, access reports for payroll, and more.

NHIDCL Employee Portals also contain activities as given below:

- NHIDCL Policies
- IRC Publication Codes
- NHIDCL circulars
- Contact details
- Office orders
- Others Publications (Appointments, National Level Projects, Swachh Bharat Abhiyan)

4. ORDER BOOK OF NHIDCL

S. No.	State	Total NH Length entrusted	Civil work in progress	Tunnel DPR work	DPR other than BMP	DPR in principle NH	DPR Bharatmala
1	Andaman & Nicobar	331	178	0	4	137	0
2	Arunachal Pradesh	730	447	0	61	286	0
3	Assam	984	572	46	212	1253	751
4	Jammu & Kashmir	352	263	50	370	116	0
5	Ladakh	116	230	0	345	0	0
6	Manipur	1354	737	0	605	205	395
7	Meghalaya	154	281	0	460	148	299
8	Mizoram	888	736	0	499	0	167
9	Nagaland	301	666	0	522	84	107
10	Sikkim	232	210	0	0	327	0
11	Tripura	860	291	0	86	0	279
12	Uttarakhand	100	99	0	0	0	0
13	West Bengal	96	77	0	0	10	0
	Grand Total	**6498**	**4787**	**96**	**3164**	**2566**	**1998**

Note : All figures are in km

4.1 Overview of Ongoing Works of NHIDCL

S. No.	State	Total Ongoing Projects		
		No. of Projects	Length (in km)	Total Project Cost (in Cr)
1	Andaman & Nicobar	5	178	1407
2	Arunachal Pradesh	23	447	7097
3	Assam	29	572	18208
4	Jammu & Kashmir	17	263	15140
5	Ladakh	8	230	2287
6	Manipur	38	737	11356
7	Meghalaya	12	281	3820
8	Mizoram	27	736	14945
9	Nagaland	34	666	10975
10	Sikkim	18	210	4779
11	Tripura	18	291	4136
12	Uttarakhand	4	99	2479
13	West Bengal	5	77	1598
	Total	**238**	**4787**	**98227**

4.2 Performance During Financial Year 2021-22

Construction Target and Achievement: FY 2021-22			
S. No.	State	**Construction Target (2021-22)**	**Total DBM Completed (2-Lane equivalent) (in km)**
1	Andaman & Nicobar	39	39
2	Arunachal Pradesh	155	96
3	Assam	254	259
4	Jammu & Kashmir	79	168
5	Manipur	103	166
6	Meghalaya	63	17
7	Mizoram	144	179
8	Nagaland	180	213
9	Sikkim	40	28
10	Tripura	114	168
11	Uttarakhand	14	17
12	West Bengal	15	16
	Total	**1200**	**1366**

4.3 Target For The Financial Year 2022-23

Works Target for Award (Scheme wise): FY 2022-23			
Sr. No.	Scheme/ Programme	**Length (in km)**	**Total Project Cost (in crore)**
1	NH(O)-NE	318	6700
2	NH(O)	51	1644
3	NH(O)-TSP	162	2572
4	EAP	504	8843
	Total	1035	19759

Works Target for Award and Construction (State wise) FY 2022-23			
S. No.	State	**Target 2022-23**	
		Award (in km)	Construction (in km)
1	Andaman & Nicobar	-	39
2	Arunachal Pradesh	-	120
3	Assam	302	300
4	Jammu & Kashmir	48	218
5	Ladakh	-	120
6	Manipur	174	221
7	Meghalaya	99	102
8	Mizoram	-	149
9	Nagaland	95	214
10	Sikkim	-	35
11	Tripura	314	241
12	Uttarakhand	3	2
13	West Bengal	-	19
	Total	**1035**	**1780**

5. STATE WISE OVERVIEW OF ALL CIVIL WORKS AS ON 31.03.2022

5.1 Andaman & Nicobar Islands

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	Rehabilitation and Upgradation of Jarwa area of NH-223 (New NH-4) from km 59.40 to 107.00 and km 138.30 to 155.00 on Item Rate basis	NH-4	64.3	59.56	53.73	05-03-2018	09-04-2018	100%	97%	09-04-2019	Completed
2	Construction of Major Bridge over Humphrey Strait Creek between km.129.420 to 130.600 of NH-223	NH-223 / NH-4	1.45	277.17	202.909	15-02-2017	26-04-2017	100%	95%	25-04-2020	Completed
3	2-Lane with hard shoulder, Rehabilitation and up-gradation of Beodnabad-Ferrargunj section of NH-223 from km 12.0 to 45.0 (excluding km 21.0 to 28.0) (Package-I)	NH-223 / NH-4	25.93	175.127	124.74	01-03-2017	01-11-2017	100%	100%	02-04-2019	Completed
4	Rehabilitation of km 0.00 to 12.00 section in Andaman Trunk Road of NH-4 to Intermediate lane with hard shoulder (Package-V)	NH-4	12	32.54	22.6	14-02-2019	02-04-2019	100%	99%	30-03-2020	Completed
5	Rehabilitation of section from km 45.00 to 59.20 of NH-4 to Intermediate lane with hard shoulder (Package-VI)	NH-4	14.1	59.08	37.67	14-02-2019	02-04-2019	100%	99%	30-03-2020	Completed
6	Rehabilitation of km 181.00 to 206.00 section in Andaman Trunk Road of NH-4 to Intermediate lane with hard shoulder (Package-VII)	NH-4	25	71.93	53.96	28-11-2018	01-01-2019	100%	99%	31-12-2019	Completed
7	Construction of Major Bridge over Middle Strait Creek between km 106.590 to 107.762 of NH-223 (New NH-4) connecting South Andaman and Baratang Islands in UT of A&N.	NH-223 / NH-4	1.9	262.97	170.4	18-12-2017	03-01-2019	39%	38%	01-01-2022	01-01-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
8	2-Lane with hard shoulder, Rehabilitation and up-gradation of section from km 242.0 to 298.0 of NH-223 (New NH-4). (Package-II)	233/ NH-4	55.45	409.85	190.7	31-03-2017	05-12-2017	80%	79%	05-12-2019	31-12-2021
9	2-Lane with hard shoulder, Rehabilitation and up-gradation of sect. from km 107.760-129.445,(Middle strait to Humphrey),km 130.600 -138 (After Humphrey-Kadamtala) & km 155.00 -181.0 (End of Jarwa-Rangat) (Package-III)	233/ NH-4	54.71	391.01	248.277	12-03-2018	04-09-2018	47%	40%	02-09-2020	31-12-2021
10	2-Lane with hard shoulder, Rehabilitation and up-gradation of section from km 206.00 to 242.00 (Nimbutala to Austin Creek) of NH-223 (New NH-4) (Package-IV).	233/ NH-4	33.45	234.27	148.6	27-03-2018	04-09-2018	66%	63%	02-09-2020	31-12-2021
11	Rehabilitation of section from km 298.00 to 330.662 (Karala to Kalipur) of NH-04 to Intermediate lane with hard shoulder (Package-VIII)	NH-4	32.662	109.33	74.611	13-04-2021	01-07-2021	5%	3%	01-07-2023	01-07-2023
	Total		**320.95**	**2082.84**	**1328.20**						

Road of Package V, Andaman & Nicobar

5.2 Arunachal Pradesh

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	2 laning from Mahadevpur to Buri Dihing section of NH-52B	52B/ 215	25.135	136.6	107.16	31-03-2015	30-05-2015	100%	100%	30-05-2018	Completed
2	2 laning from Bordumsa-Namchik (Buri Dihing-Jairampur) road on NH52-B (New NH-215) from km 0.15 (starting Chainage near Buridihing Bridge) to km 22.380	52B	22.23	189.91	143.21	23-07-2015	23-10-2015	100%	100%	22-10-2018	Completed
3	2 laning from Pasighat to Pangin section of NH-229 from km 0 to 28	229/13	26.58	299.66	235.08	31-03-2015	27-05-2015	100%	100%	25-05-2018	Completed
4	2 laning from Pasighat to Pangin section of NH-229 from km 41.3 to 58.420 (Existing km 42 to km 59)	229/13	17.12	247.44	194.11	05-12-2015	27-05-2015	100%	100%	25-05-2018	Completed
5	Construction of 2-lane road from existing km 37.500 of Hunli-Anini road (Near Ithun Bridge) to 53.50 - Pkg.II	New NH-313	16	259.52	198	06-05-2016	07-10-2016	100%	100%	06-10-2019	Completed
6	2 laning of Singer river to Sijon nala	513	23.38	238.46	179.82	09-11-2015	15-01-2016	100%	100%	19-01-2019	Completed
7	2 laning from Changlang Dist Boundary - Khonsa (42.844 km) section of NH-52B	52B/215	42.844	438.32	334.22	01-03-2016	15-06-2016	100%	100%	04-03-2019	Completed
8	2 laning from km 40 to 58 of Changlang/Tirap District boundary to Changlang of NH-52B	52B/215	18.266	172.75	130.1	31-03-2015	01-06-2015	100%	97%	31-05-2018	Completed
9	2 laning from Longding to Kanubari of NH-52B from km 0.00 to 47.213	52B/ 215	47.21	522.87	394	31-03-2015	02-06-2015	100%	97%	26-11-2018	Completed
10	2 laning with paved shoulders from Pasighat to Bomjur section from km 583.450 to 605.600 including Realignment from km 591.900 to 602.600	52	22.15	244.82	163.61	02-03-2016	24-02-2017	100%	98%	23-02-2020	Completed

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
11	Construction of 2-lane road from km 12.00 to 33.00 of Akajan-Likabali-Bame road (Pkg-I)	State Road	21	210.5	148	11-02-2015	20-01-2016	100%	99%	18-01-2019	Completed
12	Rehabilitation/ Restoration (One Time Improvement) of Hunli Anini Road from km 0.00 to km 21.500	New NH-313	21.5	23.56	22.12	22-02-2019	10-10-2019	100%	94%	09-10-2020	Completed
13	2 langing of Khupa - Hayuliang - Hawai Road on EPC basis from design km 0.000 (Khupa) to 17.000 [Existing km 95.800 of (Khupa - Hayuliang Road) to 8.970 (Hayuliang - Hawai Road)] - I	NH-313	13.8	252.05	143.55	23-03-2017	10-11-2017	95%	92%	09-11-2020	14-05-2022
14	2 langing of Hayuliang - Hawai Road on EPC basis from design km 17.000 (Khupa) to 34.000 [Existing km 16.950 to 34.310 (Hayuliang - Hawai Road)] - II	NH-313	17	252.79	168.3	23-03-2017	10-11-2017	80%	78%	09-11-2020	29-08-2022
15	2 langing of Hayuliang - Hawai Road on EPC basis from Design km 34.000 to 51.825 [Existing km 26.625 to 45.050 (Hayuliang - Hawai Road)]- III	NH-313	17.83	263.31	177.3	23-03-2017	10-11-2017	76%	73%	08-11-2020	27-06-2022
16	2 laning of Balance work of Hayuliang-Hawai bypass Road on EPC basis from design km. 51.825 to 63.131, Existing km 45.050 of Hayuliang - Hawai road to Hawai Town - IV	NH-313	11.3	256.66	131.91	31-03-2021	03-05-2021	16%	14%	02-05-2023	02-05-2023
17	Construction of 2-lane road from km. 0.00 (Existing km 16.00 of Roing -Hunli Road) to 74.00 (Ithun Bridge near existing km 21.50 of Anini Road)-Green Field alignment	NH-313	74.86	1718.59	1058.24	24-03-2017	05-03-2018	55%	50%	04-03-2022	23-01-2023

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
18	Construction of 2 Major bridges at Existing Ch. 23+650 (Design Ch. 23+550) and Ch. 28+200 (Design Ch. 28+200) of bridge span 160 m along the Existing Hunli-Anini Road (Pkg.1) from km 21.500 to 37.500	NH-313	0.32	45.43	60	28-09-2021	17-12-2021	0%	0%	19-06-2023	19-06-2023
19	Construction of 2-lane road from existing km 21.50 of Hunli-Anini road (Near Ithun Bridge) to 37.500 - (Pkg.-I)	NH-313	16	322.15	210.44	06-05-2016	21-12-2016	95%	92%	20-12-2019	30-05-2022
20	Construction of 2-lane Hunli-Anini road from km 53.500 to 92.500 - III	NH-313	39	568.92	434.06	12-09-2016	16-12-2016	84%	83%	20-08-2019	30-05-2022
21	Construction of 2-lane of Hunli-Anini road from km 92.50 to 106.20 - IV	NH-313	13.7	191.3	145.8	14-12-2016	19-01-2017	91%	89%	18-01-2020	30-05-2022
22	Construction of 2-lane of Hunli-Anini road from km 106.20 to 120.00 (Package V)	NH-313	13.8	200.44	154.8	14-12-2016	19-01-2017	88%	83%	18-01-2020	30-05-2022
23	Construction of 2-lane of Hunli-Anini road from km 120.0 to 130.30 - VI	NH-313	10.3	145.17	105	31-03-2018	15-06-2018	97%	95%	22-10-2021	31-03-2022
24	Construction of Balance work of 2 - Laning of existing Akajan-Likabali-Bame Road on EPC basis from design km 33.00 to 65.810 (Existing km 36.00 to 71.00) in the state of Arunachal Pradesh under SARDP-NE (Pkg-2)	State Road	32.81	118	93	30-06-2021	01-09-2021	29%	27%	03-03-2023	03-03-2023
25	Construction of 2-lane road from km 65.810 to 99.00 (Design Length=26.118 km) of Akajan-Likabali-Bame road (Pkg-3)	State Road	26.118	374.73	220.17	31-03-2017	21-03-2018	90%	80%	19-03-2021	30-05-2022
26	2-Laning of Joram – Koloriang Road (NH-713) from design km 20+000 to 32+050 (Existing Km 20.000 to 35.150) (Pkg-I)	NH-713	12.05	175.65	102.63	24-03-2017	22-04-2019	99%	98%	20-04-2022	20-04-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
27	2-Laning of Joram - Koloriang Road (NH-713) from design km 32+050 to 44+000 [Existing km 35.150 to 50.050] (Pkg-II)	NH-713	11.95	176.22	103.48	24-03-2017	22-04-2019	88%	80%	20-04-2022	20-04-2022
28	Construction of Balance work of 2-Lane with P S of Joram - Koloriang Road (NH-713) from existing km 50.050 to 70.00 [Design km 44+989 to 61.547 (Pkg-III)	NH-713	16.558	228.71	100.21	10-08-2020	01-10-2020	53%	53%	03-04-2022	03-04-2022
30	Construction of Balance work of 2-Lane with P S of Joram - Koloriang Road from existing km 88.700 to 104.850 [Design km 78.724 to 93.724] (Pkg-V)	NH-713	15	229.7	121.58	14-08-2020	01-10-2020	61%	59%	03-04-2022	03-04-2022
31	Construction of Balance work of 2-Lane with P S of Joram - Koloriang Road (NH-713) from existing km 104.850 to 122.600 [Design km 92.724 to 108.724] ((Pkg-VI)	NH-713	15	199.03	102.86	17-08-2020	01-10-2020	62%	62%	03-04-2022	03-04-2022
32	Construction of Balance work of 2-Lane with P S of Joram - Koloriang Road from existing km 122.600 to 138.00 [Design km 108.724 to 123.714] (Design length= 14.99 km) (Pkg-VII)	NH-713	15	184.88	101.95	07-08-2020	01-10-2020	54%	53%	03-04-2022	03-04-2022
33	Construction of Balance Work of 2 lane with Paved shoulder of Joram-Koloriang Road (NH-713) on EPC basis from existing km 138.000 to 158.00 [Design km 122+353 to 138+389] (Package 8) [design length - 16.035 km] under SARDP-NE	NH-713	16.036	244.1	94.966	07-03-2022	to be given	-	-	-	-

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
34	Construction of 2-Laning with hard shoulders of Arrowa-Khupa-Hayuliang section of NH-113 from Ch.68.550 to Ch.91.633 under SARDP-NE NH(O)-NE	113	23.083	301.06	156.7	31-08-2020	25-10-2020	6%	5%	26-04-2022	26-04-2022
35	Construction of 2-Laning with hard shoulders of Demwe-Brahmakund section of NH-13 from Ch km 0.00 to 18.464 on EPC under SARDP-NE NH(O)-NE	13	18.464	353.9	205.56	29-09-2020	05-11-2020	17%	12%	08-05-2022	08-05-2022
	Total		**750.57**	**10081.24**	**6589.07**						

Ongoing Project Joram-Koloriang Pkg-3, Arunachal Pradesh

Mahadevpur to Buri Dihing section of NH-52B, Arunachal Pradesh

5.3 Assam

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	Improvement and Strenghtening of Road Section from Chand Khera to Kurti Bridge on Assam-Tripura Border in the state of Assam on EPC basis	208A	17.95	66.94	60.21	04-10-2016	28-11-2016	100%	100%	24-01-2018	Completed
2	One time improvement of Moran Town section of NH-37 from km 555.000 to 558.500	NH-37	31.5	14.52	13.5	31-05-2019	19-08-2019	100%	98%	17-08-2020	Completed
3	One time improvement of Digboi to Ledo Town section (via Powal and Margherita) of NH-38 from km 20.000 to 53.000	NH-38	15.5	30.84	26.92	29-07-2019	25-09-2019	100%	100%	23-09-2020	Completed
4	Construction of Dibrugarh By Pass / realignment of NH-37 from Bogibeel Junction at km 581.700 to 597.147	37	3.5	379.32	96.84	20-02-2015	02-11-2015	100%	99%	31-10-2018	Completed
5	4-Laning of NH-37 from Nagaon By-pass to Teliagaon (km 278.600 to 288.600) in the state of Assam under SARDP-NE Phase-A on EPC mode-Package-1	37	10	225.02	87.11	23-03-2020	01-07-2020	88%	78%	23-12-2021	28-02-2022
6	4-Laning of NH-37 from Teliagaon to Rangagara (km 288.600 to 297.000) in the state of Assam under SARDP-NE Phase-A on EPC mode – Package - 2	37	8.4		66.25	20-03-2020	01-07-2020	68%	64%	23-12-2021	28-02-2022
7	4-Laning from Rangagara to Kaliabhor Tiniali from km 297.00 to 315.315 of NH-37 on EPC basis	37	18.315	289.99	196.24	16-01-2017	23-10-2017	62%	58%	21-04-2020	30-05-2022
8	4-Laning from Kaliabor Tinali to Dolabari section from km 0.0 to 17.3 of NH 37-A including construction of new Brahmaputra bridge	37A	14.01	811.28	588.95	31-10-2014	29-11-2014	92%	90%	28-11-2018	30-05-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
9	4-Lane highway connecting km 17.3 of NH 37A and km 182 of NH 52 between Dolabari and Jamuguri on EPC basis	37A &52	16.862	1049. 51124.58	05-11-2021	07-02-2022	1%	0%	11-08-2023	11-08-2023	
10	Construction of Jia Bharali Bridge (1.2 km) along with its approaches and River Training Work from km 25.552 to 27.500 of NH-37A (New NH-715)	37A/715	1.948		448.03	21-12-2020	17-02-2021	30%	25%	05-08-2023	05-08-2023
11	4-Laning from Jamuguri to Biswanath Chariali from km 182 to 208 of NH-52	52	26	520.01	303.49	13-10-2016	19-12-2016	73%	71%	19-06-2019	30-05-2022
12	4-Laning from Biswanath Chariali by-pass km 208.00 to Gohpur 265.50 (Total length 57.50) in the state of Assam on EPC basis Under SARDP-NE	52	57.5	1099.35	393.482	18-10-2021	11-12-2021	10%	7%	14-06-2023	14-06-2023
13	4-Laning from Gohpur to Holongi section from km 264.10 of NH 52 to km 20.37 of NH 52A	52	10.08	223.3	168.39	30-03-2015	11-12-2015	95%	90%	10-12-2018	30-09-2021
14	4-Laning of Numaligarh to Jorhat section from km 402.500 to 453.000 (Design km 403.200 to 454.240) except Dergaon bypass (with Toll Plaza)	37	39.72	814.56	454.89	31-10-2014	23-05-2015	86%	84%	23-05-2020	30-05-2022
15	4-Laning of Jorhat to Jhanji section from km 453.00 to 491.08	37	37.8	738.15	220.4	05-11-2021	09-02-2022	0%	0%	09-08-2023	09-08-2023
16	4-Laning of Jhanjhi Jn to Demow section from km 491.050 to 535.250 (Design km 490.800 to 534.800) (with Toll Plaza)	37	44.075	1369.02	398.06	09-11-2017	20-01-2018	43%	41%	18-01-2021	04-05-2022
17	4-Laning of NH-37 Section between Demow to End of Moran Bypass (From km 534.800 to 561.700) on EPC Mode	37	26.9	385.57	294.17	14-01-2016	17-08-2016	77%	75%	12-02-2019	30-05-2022
18	4-Laning of NH-37 Section between End of Moran Bypass to Bogibeel junction near Lapetketa (km 561.700 - 580.778) on EPC Mode	37	19.17	330.3	223.5	31-01-2019	07-06-2019	63%	63%	02-12-2021	02-12-2021

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
19	2-laning with paved shoulders from km 6.25 to 10.40 of Silchar Badarpur section	53/37	4.15	76.78	53.21	23-03-2015	01-10-2015	96%	95%	11-12-2017	31-03-2022
20	4-Laning of Balachera-Harangjao section of NH-54 (ext.) from km 275.00 to 244.00 in the state of Assam under east west corridor project	54 Ext.	25.25	887.68	519.3	31-10-2017	26-12-2017	48%	46%	24-06-2020	30-04-2023
21	Construction and up gradation to 4-Lane of existing two lane with paved shoulder from Hapachara to Tulungia road of NH-117 of existing km 0.00 to 14.050 and (Design km 0.000 to 14.660), (Design length-14.660 km) under BMP	102B/ 117	14.66	220.2	138.25	26-03-2020	26-06-2020	35%	34%	26-12-2022	26-12-2022
22	Widening/ Improvement to 4 -Lane with Paved Shoulder from Ch. 52.470 km to Ch.71.500 (Design Ch.48.655 km to Ch.67.556) of Tulungia Jogighopa Bridge Approach Section (Package-5) of Bilasipura-Guwahati road (NH 17)	17	18.9	636.42	418.49	22-03-2021	09-07-2021	15%	14%	31-12-2022	31-12-2022
23	Construction of New 2-Lane Bridge with its approaches from km 0+000 to 4+385 across River Brahmaputra on NH-17 at Jogighopa	17	4.385	746.76	402.75	10-08-2021	12-11-2021	0%	0%	11-11-2024	11-11-2024
24	Widening/ Improvement to 4-Lane with paved shoulder from Ch.75.330 km to Ch.88.00 km (Design Ch.71.800 to 84.100 km) of Jogighopa Bridge Approach (Near Pancharatna)- Agia (near Nichinta) section (Pkg. 6) of Bilasipura-Guwahati road (NH-17) on EPC under BMP	NH-17	12.3	208.84	114.3	25-08-2020	26-10-2020	24%	22%	19-04-2022	19-04-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
25	Widening/ Improvement to 4 -Lane with Paved Shoulder from Ch. km 88.000 to Ch. km 99.930 (Design Ch. km 84.100 to Ch.96.000) of Sagunbashi forest (near Nichinta) to starting of Krishnai Bypass Section (Package-7) of Bilasipura Guwahati road (NH 17)	NH-17	11.63	286.72	131.865	31-03-2021	09-07-2021	0%	0%	08-01-2024	08-01-2024
26	Widening/ lmprovemet to 4-Lane with paved shoulders from km 51+246 to 66+000 (Design Chainage 50+710 km to 65+923 km) of Parokhuwa-Dokmoka section (Package-2)	29	15.21	335.88	138.33	26-03-2021	12-07-2021	32%	31%	11-01-2024	11-01-2024
27	Widening/ Improvement to 4-Lane with Paved shoulder from km 66.00 to 81.00 (Design Chainage 65.923 to 80.930) of Dokmoka - LoringThepi section- (Package-3)	29	15.007	278.46	129.14	10-08-2020	30-09-2020	78%	78%	24-03-2022	24-03-2022
28	Widening/ Improvement to 4-Lane with Paved Shoulder from km 81+000 to 95+400 (Design Chainage 80+930 to 96+400) of Loring Thepi - Ganapath Gaur Gaon Section - (Package-4)	29	15.47	260.07	141.35	03-02-2021	25-06-2021	57%	56%	17-12-2022	17-12-2022
29	Widening/ lmprovement to 4-Lane of Daboka Dimapur Stretch from km 95+400 to 113+830 (Design Chainage 96+400 km to 113+830 km) of Ganpath Gaur Gaon- Kwaram Taro Vitlage- (Package-5)	29	17.43	288.85	141.464	31-03-2021	12-07-2021	4%	0%	12-01-2023	12-01-2023
30	Widening/ Improvement to 4-Lane with Paved Shoulder from km 113+300 to 146+230 (Design Chainage 113+830 to 145+712) of Kwaram Taro Village - Dillai Section (Package-6)	29	31.88	625.64	282.11	10-09-2021	to be given	-	-	-	-

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
31	4-Lane Bridge including approaches over River Brahmaputra between Dhubri (on North Bank, Assam) and Phulbari (on south Bank,Meghalaya) on NH-127B	127B	19.282	4997.04	3165.99	24-11-2020	15-12-2020	9%	8%	12-09-2028	12-09-2028
32	Rehabilitation & upgradation to 4-Lane with Paved shoulder of Dergaon Town section from km 426.800 to 437.800 (Total length-11.00 km) on NH 37 on EPC basis	2/ NH-37	11.0	287.63	122.5	19-03-2020	30-06-2020	73%	67%	19-06-2022	19-06-2022
33	Widening/ improvement to 4-Lane with paved shoulder from km 581+700 to 606+300 of NH-37 on existing Dibrugarh-Lahoal-Chabua Bypass i.e. from Lepetketa to Kandulibari Grant Gaon section under NH(O) - NE	37	24.6	215.27	115.82	31-03-2022	to be given	-	-	-	-
	Total		**640.38**	**18699.92**	**10179.88**						

Gohpur to Holongi, Assam

5.4 Jammu & Kashmir

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	Restoration of road by way of clearance of landslide, surface boulders side drain, culverts including construction of R/wall and B/walls and laying of WBM-I, WBM-II, WBM-III & Bituminous Carpeting on Sinthanpass-Anantnag – Khanabal road (km 184.00 to 265.000)	244	23.20	16.49	12.47	16-02-2018	07-03-2018	100%	100%	31-08-2019	Completed
2	Restoration of Road by way of clearance of landslide, surface boulders side drain, culverts including construction of R/wall/Scuppers and laying of WBM-II, WBM-III, & Pre-Mixed Surfacing/ Mixed seal Surfacing (PC) on Batote-Kishtwar-Chatroo- Sinthan top road NH-244 km from km 170.000 to 184.000	244	14.00	8.01	6.55	01-03-2018	07-03-2018	95%	76%	31-08-2019	Completed
3	Work of construction, operation and maintenance of Z-Morh tunnel including approaches on NH-1 (Srinagar Sonamarg Gumri road) on DBFOT (Annuity basis)	1	6.5	2680.42	2378	19-12-2019	24-06-2020	42%	47%	21-12-2023	21-12-2023
4	Construction of (I) Connecting road from Z-Morh Tunnel to Zojila Tunnel (Road Length= 18.475 km) and (II) 14.150 km long Bi-directional Tunnel accross Zojila Pass on Sonamarg - Kargil section of NH-01	1A	32.62	6808.69	4509.5	25-08-2020	01-10-2020	11%	9%	30-09-2026	30-09-2026

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
5	Construction of Bi-directional tunnel at km 83 of Length 495 m including approach road of 664 m and a Major Bridge of 110 m from km 82.675 to 82.925 on NH-244 on EPC basis (Khellani-Kishtwar) in the UT of J&K	244	1.269	91.29	76.49	07-02-2020	08-06-2020	20%	17%	08-06-2022	10-10-2022
6	Upgradation to 4-lane with Paved Shoulder of Jammu-Akhnoor road section of NH-144A from Canal head (km 0.800) to Ganesh Vihar (km 6.000) Pkg-II	144-A	5.2	402.46	272.77	15-03-2018	07-08-2018	89%	89%	04-02-2021	30-05-2022
7	Upgradation to 4-lane with Paved Shoulder of Jammu-Akhnoor road section of NH-144A from Ganesh Vihar (km 6.000) to Khati Chowk (km 26.350) Pkg=IIIA	144-A	20.35	258	193.99	02-03-2019	12-07-2019	50%	43%	12-07-2021	18-05-2022
8	Widening and up-gradation to 2 lane with paved shoulder configuration and geometric improvement from km 0.000 to 16.990 (Phase-I) on Chenani - Sudhmahadev section of NH-244	244	16.99	264.21	155.04	27-03-2018	22-11-2018	68%	66%	22-11-2020	30-05-2022
9	Upgradation to 2-lane with Paved Shoulder from km 12.850 to 20.300 of 7.450 km length on Goha-Khellani section and a link road to Goha village of 2.016 km on NH-244 (Package I)	244	9.46	228.39	118.41	31-07-2020	01-10-2020	29%	29%	02-04-2022	31-12-2022
10	Upgradation to 2-lane with Paved Shoulder from km 20.300 to 29.030 of 8.730 km length on Goha-Khellani section on NH-244 (Package II)	244	8.73	210.79	99	31-07-2020	01-10-2020	31%	30%	02-04-2022	31-12-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
11	Upgradation to 2-lane with Paved Shoulder form km 29+030 to 31+449 of 2.419 Km length of Uni-Directional (1.574 km) Khellani Tunnel including its approach road on NH-244 (Package III)	244	2.42	749.61	431.28	08-02-2021	25-03-2021	15%	12%	25-03-2023	25-03-2023
12	Construction & Upgradation to 2 lane with paved shoulder from Design km 31.449 (Khellani) (Ex. km 44.946) to 51.700 (Prem Nagar) (Ex. km 68+617) of 20.251 km length on Khellani - Kishtwar - Chattroo section (PKG- 1)	244	20.251	486.45	208.581	03-02-2021	29-03-2021	37%	36%	28-09-2022	28-09-2022
13	Construction & Upgradation to 2-lane with paved shoulder from Design Ch. km 51+700 (at Premnagar km 66+315) to 66+535 New Thatri (at Start of km 83rd, Tunnel km 82+665) of 14.835 km design length on Chenani-Sudhmahadev-Goha Khellani-Kishtwar-Vailoo Donipawa-Ashajipora Section (Pkg - 2).	244	14.84	512.43	220.33	19-07-2021	26-08-2021	15%	15%	25-02-2023	25-02-2023
14	construction & Upgradation to 2-lane with paved shoulder from Design km 67.805 (end of km 83rd tunnel) (Ex. km 83+905) to km 80.675 (start of Kislhtwar Bypass) (Ex. km 97+0751 of 12.870 km length on chenani-Sudhmahadev-Goha Khellani-Kishtwar-vailoo-Donipawa-Ashajipora seition of NH-244 in the UT of J&K on EPC Mode under NH(O)-Gen (Pkg-3)	244	12.871	398.51	134.353	30-03-2021	01-07-2021	11%	9%	31-12-2022	31-12-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
15	Construction of Kishtwar bypass with 2 lane with paved shoulder from Design km. 80.675 (Dulhasti) to 95.550 (Bandarkoot) of 14.88 km & link road from 0+000 to 1.871 of length=1.871 km on Khellani - Kishtwar - Chattroo section and including a link road to Kishtwar town.(Pkg-4)	244	16.746	859.67	436.337	07-07-2021	24-08-2021	3%	2%	24-08-2023	24-08-2023
16.	Construction/ upgradation to 2-lane with paved shoulder from Design km 95.55 (gandarkoot) to 111.06 (Chattroo) of 15.52 km length on Chenani sudhmahadev-Goha-Khettani-Kishtwar-vailoo-Donipawa-Ashajipoora section on NH-244 (Pkg-5)	244	15.520	497.09	202.603	13-07-2021	24-08-2021	10%	10%	20-02-2023	20-02-2023
17	Construction & Upgradation to 2/ 4-lane with paved shoulder from Design km 148+589 (Existing km 235+070) (Vailoo)to Design km 176+532 (Existing km 263+070) Donipawa of km 27.943 length on Khellani-Khanabal section (PKG- 6)	244	27.943	285.28	158.15	03-02-2021	31-03-2021	26%	19%	30-09-2022	30-09-2022
18	Construction of New 2-Lane bypass from Design km 176+532 (Existing km 263+070; (Donipawa) to Design km 185+002 (Near Khudwani on NH-44 at Existing km 238+500) Alstop via Ashajipora of 8.470 km length i.e. to connecting NH-244 & NH-44 (Pkg-7)	244	8.470	260.40	57.264	30-03-2021	15-06-2021	2%	2%	16-12-2022	16-12-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
19	Strengthening & Upgradation of existing carriageway to intermediate lane from km 0.00 to 42.82 of Length 42.820 kms on Baramulla-Gulmarg section	701A	42.82	146.31	84.62	31-08-2020	08-10-2020	58%	54%	06-04-2022	06-07-2022

83rd Tunnel, Jammu & Kashmir

5.5 Ladakh

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	Widening & Upgradation to 2 lane with paved shoulder of NH-301 Kargil Zanskar Road from Design km 0.000 (Ex. km.0.000) to 30.040 (Ex. km. 30.000) of 30.040 length (Pkg-I)	301	30.040	384.24	192.30	31-03-2021	01-07-2021	6%	5%	02-01-2023	02-01-2023
2	Widening & Up-gradation to 2 lane with paved shoulder of NH-301 Kargil- Zanskar Road from Design km 30.940 (Ex. km. 30.000) to Design km 57.000 (Ex. Km. 57.905) of 26.960 km length (Pkg-II)	301	26.960	404.89	229.19	31-03-2021	01-07-2021	1%	1%	02-01-2023	02-01-2023
3	Widening & Up-gradation to 2 lane with Paved shoutder of NH-301 Kargil- Zanskar Road from Design km 57.000 (Ex. km. 57.905) to km 87.000 (Ex. km. 88.2491) of 30.000 km length (Pkg-lll)	301	30.000	381.01	217.09	31-03-2021	01-07-2021	4%	4%	02-01-2023	02-01-2023
4	Upgradation to Intermediate lane with earthen shoulder of NH-301 Kargil- Zanskar road from km 87+00 to km 98+524 in the UT of Ladakh (Formally State of J&K) on EPC Mode PKG-IV	301	11.52	80.92	49.73	05-08-2020	02-03-2021	8%	8%	01-03-2024	01-03-2024
5	Upgradation to intermediate lane of NH-301 Kargil-Zanskar road from km 98+524 to 117+180 in the UT of Ladakh (Formally State of J&K) on EPC Mode PKG-V	301	18.65	169.79	151.74	11-08-2020	10-12-2020	35%	35%	09-12-2023	09-12-2023
6	Upgradation to Intermediate lane of NH-301 Kargil-Zanskar Road from Km 117+180 to Km. 148+320 in the UT Ladakh (Formerly State of J&K) on EPC mode PKG-VI	301	31.14	239.81	185.37	27-01-2021	24-05-2021	22%	22%	23-05-2024	23-05-2024

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
7	Upgradation to Intermediate lane of NH-301 Kargil-Zanskar Road from km 148+320 to 196+250 in the UT of Ladakh (Formerly State of J&K) on EPC mode PKG-VII	301	47.93	308.86	239.00	27-01-2021	14-06-2021	18%	18%	13-06-2024	13-06-2024
8	Widening & Upgradation to 2 lane with paved shoulder of NH-301 Kargil Zanskar Road from Design km 196.250 (Ex. km 194.1901 to Design 230.020 (Ex km 231.692) of 33.770 length (pkg-Vlll)	301	33.770	398.37	195.29	31-03-2021	01-07-2021	6%	5%	02-01-2023	02-01-2023
	Total		**230.01**	**2286.97**	**1459.71**						

Kargil-Zanskar Road: Pkg -1, Ladakh

5.6 Manipur

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	2- Laning of Imphal – Moreh Section of NH 39 from km 350.000 to 395.680 (Package II)	39	44.78	868.75	457.77	01-06-2018	16-10-2018	100%	97%	15-10-2021	Completed
2	Construction of :(i) 154m span steel superstructure Bridge at km 145.090 over river Barak & (ii) 122 m span steel superstructure Bridge at km 189.800 over river Makru and Approaches of both the Bridges to be constructed is 1595 m	53	2	141.14	109	02-12-2016	27-04-2017	88%	80%	24-04-2020	30-05-2022
3	Construction of 4-Lane Bridge over Irang River on Imphal-Jiribam road section (95.50 km)	53/ 37	0.377	49.31	41.88	27-11-2020	04-01-2021	29%	20%	16-10-2022	16-10-2022
4	Widening to 2 -Lane with Paved shoulder of Imphal to Jiribam section of NH-37 from Design Chainage 3.275 km to 15.940 km (Total length=12.665 km) (PKG-1)	53/ 37	12.67	139.38	78.99	30-03-2021	01-07-2021	5%	0%	31-12-2022	31-12-2022
5	Widening to 2-Lane with Paved shoulder of Imphal to Jiribam section of NH-37 from Design Chainage km 15.940 to 33.120 (Existing Chainage km 15.946 to 33.395) (Total length=17.180 km) (PKG-2)	53/ 37	17.18	195.14	120.742	26-03-2021	11-06-2021	9%	0%	14-12-2022	14-12-2022
6	Widening to 2-Lane with Paved shoulder of Imphal to Jiribam section of NH-37 from Design Chainage km 33.000 to 66.390 (Existing Chainage from km 33.395 to 67.496) (PKG-3)	53/ 37	33.16	467	253.84	15-07-2021	15-09-2021	10%	0%	19-03-2023	19-03-2023

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
7	Widening to 2-Lane with Paved shoulder of Imphal to Jiribam section of NH-37 from Design Chainage km 66.110 to 101.280 (Existing Chainage km 67.496 to 103.557) (PKG-4)	53/ 37	35.17	579.63	268.335	23-08-2021	to be given	-	-	-	-
8	Widening to 2 Lane with Paved shoulder of lmphal to Jiribam section of NH-37 from Design Ch. from km 101+280 Near Khongsang Village to km 131+280 near Puilon (Kambiron) Village (PKG-5)	53/ 37	30	410.68	218.518	25-03-2022	to be given	-	-	-	-
9	Widening to 2 Lane with Paved shoulder of lmphal to Jiribam section of NH-37 from Design Ch. from km 131.280 to 169.570 (PKG-6)	53/ 37	38.29	504.76	243.99	31-03-2022	to be given	-	-	-	-
10	Improvement/ widening to 2 laning of stretch from Khongsang to Tamenglong of NH-137	137	37.97	424.62	296.25	08-03-2019	01-08-2019	70%	57%	31-07-2022	31-07-2022
11	Construction of 2 -Lane with paved shoulders road from Tamenglong to Mahur in the state of Manipur from km 0.000 at Tamenglong to 10.000 near Dialong (Package-1)	137	10	185.8	111.8	19-07-2021	15-09-2021	9%	6%	16-03-2023	16-03-2023
12	Construction of of 2 -Lane with paved shoulders road from Tamenglong-Tousem-Lisang-Mahur Road (NH-137) starting near Dialong Village at km 10.000 and ending near Barak River at km 31.430 (Package-2)	137	21.43	483.87	292.448	20-07-2021	15-09-2021	18%	8%	16-03-2023	16-03-2023
13	Construction of 2 -Lane with paved shoulders road from Tamenglong to Mahur in the state of Manipur from km 20.500 at old Tamenglong to 30.800 near Phelong (Package-3)	137	12.05	234.08	150.06	26-03-2021	21-06-2021	17%	15%	20-12-2022	20-12-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
14	Construction of 2 -Lane with paved shoulders road from Tamenglong to Mahur in the state of Manipur from km 34+000 at Phelong to 44+700 near Azuram (Package-4)	137	10.7	198.77	119.744	19-07-2021	15-09-2021	8%	6%	16-03-2023	16-03-2023
15	Construction of 2 -Lane with paved shoulders road from Tamenglong to Mahur (NH-137) in Manipur starting from km 54.180 near Azuram to 80.630 near Mandeu (Package 5)	137	26.45	477.86	286.712	23-08-2021	18-11-2021	4%	3%	19-05-2023	19-05-2023
16	Construction of 2 -Lane with paved shoulders road from Tamenglong to Mahur (NH-137) starting from km 80.630 near Mandeu to 96.870 near Jiri River (Package-6)	137	16.24	311.18	191.08	10-09-2021	19-11-2021	8%	4%	20-05-2023	20-05-2023
17	Improvement/ Strengtening to 2-lane with hard shoulder of Pallel-Chandel section of NH-102C (km 0.000 to 18.292) on EPC basis	102C	18	107.72	71.01	27-03-2020	01-07-2020	94%	92%	30-06-2022	30-06-2022
18	Widening/ Improvemet to 2-lane with Paved shoulder of Yaingangpokpi - Finch corner road section of NH-202 from km 0.000 to 16.900 (part of contract Package -I) on EPC	202	16.9	478.81	124.81	28-03-2020	01-07-2020	36%	25%	30-06-2022	30-06-2022
19	Widening/ Improvemet to 2-lane with Paved shoulder of Yaingangpokpi - Finch corner road section of NH-202 from km 16.900 to 30.970 (part of contract Package -II) on EPC basis	202	14.07		135.63	28-03-2020	01-07-2020	35%	22%	30-06-2022	30-06-2022
20	Construction of 2-laning with Hard shoulder road of Ukhrul - Toloi - Tadubi section of NH-102A from Design Chainage km 50.850 to 81.870 (Package -3)	102A	31.02	315.56	181.256	22-10-2021	to be given	-	-	-	-

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
21	Construction of 2-laning with Hard shoulder road of Ukhrul - Toloi - Tadubi section of NH-102A from Design Chainage km 81.870 to 105.825 (Package -4)	102A	23.96	310.76	150.14	27-08-2021	to be given	-	-	-	-
22	Widening to 2-lane with Hard shoulder of Churachandpur to Tuivai Section from km 0.00 to 13.747 (Pkg- I A)	102B	13.75	167.95	92.71	31-03-2020	01-07-2020	75%	54%	30-06-2022	30-06-2022
23	Widening to 2-lane with Hard shoulder of Churachandpur to Tuivai Section from km 13.747 to 32.835 (Pkg- I B)	102B	19.09	241.52	139.8	31-03-2020	01-07-2020	42%	36%	30-06-2022	30-06-2022
24	Widening to 2-lane with Hard shoulder of Churachandpur to Tuivai Section from km 32.835 to 48.587 (Pkg- IIA)	102B	15.76	232.99	139.19	31-03-2020	01-07-2020	56%	43%	30-06-2022	30-06-2022
25	Widening to 2-lane with Hard shoulder of Churachandpur to Tuivai Section from km 48.587 to 69.875 (Package-II B)	102B	21.88	365.53	206.41	30-06-2020	05-08-2020	54%	45%	05-08-2022	04-08-2022
26	Widening to 2-lane with Hard shoulder of Churachandpur to Tuivai Section of NH-102B from Design Chainage km 69.875 to 121.769 (Pkg-3)	102B	51.89	673.27	404.48	14-07-2021	25-08-2021	12%	3%	25-02-2023	25-02-2023
27	Widening to 2-lane with Hard shoulder of Churachandpur to Tuivai Section from km 118.850 to 130.00 (Pkg- IVA)	102B	11.15	204.12	114.68	31-03-2020	01-07-2020	58%	37%	30-06-2022	30-06-2022
28	Widening to 2-lane with Hard shoulder of Churachandpur to Tuivai Section from km 130.00 to 141.029 (Pkg- IVB)	102B	11.03	177.76	102.80	01-07-2020	05-08-2020	59%	35%	05-08-2022	04-08-2022
29	Improvement of existing road to 2 laning with Hard Shoulders of Maram -Peren section (Package-1A, length- 22.340 km) from Design Chainage km 0.000 to 22.340 on NH-129A	129A	22.34	226.32	151.15	05-02-2021	21-06-2021	11%	4%	22-12-2022	22-12-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
30	Improvement of existing road to 2 laning with Hard Shoulders of Maram-Peren section (Package-1B, length- 17.660 km) from Design Chainage km 22.340 to 40.000	129A	17.66	188.36	128.55	05-02-2021	21-06-2021	15%	18%	22-12-2022	22-12-2022
31	Improvement of existing road to 2 laning with Hard Shoulders of Maram-Peren section (Package-2A, length- 16.840 km) from Design Chainage km 40.000 to 56.840 on NH-129A	129A	16.84	204.58	121.00	07-07-2021	15-09-2021	23%	18%	19-03-2023	19-03-2023
32	Improvement of existing road to 2 laning with Hard Shoulders of Maram-Peren section (Package-2B, length- 18.160 km) from Design Chainage km 56.840 to 75.000 on NH-129A	129A	18.16	232.26	145.87	12-02-2021	21-06-2021	12%	4%	22-12-2022	22-12-2022
33	Improvement of existing road to 2 lanning with Hard Shoulders of Maram Peren section (Package-III, length - 34.494 km) from Design Chainage km 75+000 to 109+494 km on NH-129A	129A	34.49	467.41	269.42	27-08-2021	26-11-2021	0%	0%	26-11-2023	26-11-2023
34	Improvement/ Upgradation of existing 2-lane to 4-Lane Divided Highway from Taphou Kuki to Daili section of Imphal-Kohima Road (Design Ch.: km 262.175 to 274.610) (Pkg-4A)	39	12.44	379.39	212.54	31-08-2020	15-10-2020	10%	6%	17-04-2022	17-04-2022
35	Improvement/ Up-gradation of existing 2-Lane road to 4-Lane Divided Highway from Sekmai to Nilkhuthi section of Imphal-Kohima Road (Design Chainage from km 297+700 to 308+729) of NH-39 (Pkg-5B)	39	11.029	211.7	126.58	27-03-2021	28-07-2021	1%	0%	21-01-2023	21-01-2023

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
36	4- Laning of Imphal - Moreh Section of NH 39 from km 330.000 to 350.000 (Contract Package I)	39	20	761.54	397	05-09-2019	01-06-2020	56%	46%	31-05-2023	31-05-2023
37	Widening and Improvement to 2-Lane with paved shoulders of Imphal-Moreh section of NH-39 from km 395.680 to 406.000 (Package-III)	39	10.32	259.31	150.11	22-03-2021	21-06-2021	45%	44%	20-12-2022	20-12-2022
38	Widening and Improvement to 2-Lane with paved shoulders of Imphal-Moreh section of NH-39 from km 406.000 to 425.411 (Package-IV)	39	19.411	277.99	140	22-03-2021	20-07-2021	16%	11%	19-01-2023	19-01-2023
39	Construction of Moreh Bypass to 2-lane with Paved shoulder from km 421.950 to 425.411 of NH-39 (Length= 2.52 km) near Indo-Myanmar border on EPC	39	2.52	68.14	21.51	27-03-2020	01-07-2020	36%	16%	31-12-2021	31-12-2021
	Total		**782.18**	**12224.96**	**6967.80**						

Imphal-Jiribam Road NH-37, Manipur

5.7 Meghalaya

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	2- laning of Ranikor-Nonghyllam-Maheshkola-Baghmara (from design Ch. km 0.000 to Ch. 129.385) Package-I: Existing Ch. 0.000 to Ch.31.700 (Pkg-1)	SH 04	33.25	306.28	216.33	09-03-2019	30-09-2019	48%	48%	30-03-2022	30-03-2022
2	Improvement/ widening to 2-laning with earthen shoulder of Nongjri (Design Ch. 30.00 km) to Maheshkola (Design Ch. 55.525 km) [R-M-B Package 2 on SH-4 section of Ranikor-Maheshkhola-Baghmara Project in the state of Meghalaya under NH (O)-NE (Pkg-2)	SH 04	25.525	283.5	140.928	07-03-2022	to be given	-	-	-	-
3	Improvement/ widening to 2-laning with earthen shoulder from Maheshkola to kanai existing chainage from Ch. km 59.270 to Ch.km 85.970 (Design Ch. km 55.525 to Ch. 79.680) on SH-4 Ranikor-Baghmara Project (Package-3)	SH 04	25	260.21	150.2	27-03-2021	28-06-2021	25%	17%	28-12-2022	28-12-2022
4	Improvement/ widening to 2-lane with Earthen shoulder of Ranikor-Maheshkhola-Baghmara road section from Kanai to Rongara, existing Ch. From km 85.970 to 102.345 (Design Ch. From km 81.100 to 96.000) Design length-14.763 km on EPC (Pkg-4)	SH 04	14.763	157.86	82.80	30-09-2020	24-10-2020	49%	44%	26-04-2022	26-04-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
5	Improvement/ widening to 2-lane with Earthen shoulder of Ranikor-Maheshkhola-Baghmara road section from Rongara to Panda, existing Ch. From km 102.345 to 119.810 (design Ch. From km 96.00 to 112.300) design length-16.30 km on EPC (Pkg-5)	SH 04	16.30	146.88	74.41	30-09-2020	24-10-2020	56%	46%	26-04-2022	26-04-2022
6	lmprovement/ widening to 2-laning with earthen shoulder of Panda (Design Ch. km 112.300) to Baghmara (Design Ch. km 129.385) [R-M-B Package-Vl] on SH-4 section of Ranikor-Maheshkhola-Baghmara Project in the state of Meghalaya under NH(O)-NE (Pkg-6)	SH 04	17.085	144.99	82.336	27-01-2022	to be given	-	-	-	-
7	Rehabititation and up gradation of Nongstoin-Rambrai-Kyrshai road up to Meghalaya-Assam border from km 0.335 to 34.039 to 2-Lane under NH(o) - NE in the State of Meghalaya (Package-l)	-	33.70	359.86	155.54	27-01-2022	to be given	-	-	-	-
8	Widening to 2- lane with Geometric improvement of Tura-Dalu Road from km 85.000 to 95.000 & km 101.000 to 145.000 to 2-lanes with paved shoulder of Tura- Dalu section	51	51.54	553.41	358.65	28-03-2018	15-09-2018	44%	42%	14-09-2021	30-03-2022
9	Improvement/ Widening to 2-L with Paved Shoulder from (design km 0.00 to km 10.670) / 4-Laning from (design km 0.00 to 0.930) between Shillong-Dawki (Pkg-1)	40	11.60	351.12	91.26	02-11-2020	14-12-2020	7%	5%	14-12-2022	14-12-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
10	Improvement/ Widening to 2-Lane with Paved Shoulder from (design km 10.670 to 37.550) between Shillong-Dawki (Pkg-2)	40	26.55	525.68	210	24-11-2020	26-12-2020	24%	18%	26-12-2022	26-12-2022
11	Improvement/ Widening to 2-Lane with Paved Shoulder from (design km 45.760 to 63.530) between Shillong-Dawki (Pkg-4)	40	17.77	445.51	88.2	02-11-2020	14-12-2020	19%	13%	14-12-2022	14-12-2022
12	Improvement/ Widening to 2-Lane with Paved Shoulder / 4-Laning from (design km 63.530 to 71.520) between Shillong-Dawki (Pkg-5)	40	7.99	284.21	141.14	23-11-2020	28-12-2020	14%	5%	28-12-2022	28-12-2022
	Total		**281.07**	**3819.51**	**1791.79**						

Shillong Dawki PKG-IV, Meghalaya

5.8 Mizoram

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	Rehabilitation and Up-gradation to 2 lane with paved shoulders of Economic Corridor of NH-6 from Design Chainage km 00+000 to 13+510 (Selling-Dulte - I)	6	13.51	206.9	134.91	31-03-2020	01-07-2020	45%	43%	01-07-2022	01-07-2022
2	Rehabilitation and Up-gradation to 2-lane with paved shoulders of Economic Corridor of NH-06 from Design Chainage km 13+510 to 27+400 (Selling-Dulte - II)	6	13.89	216.49	138.75	31-03-2020	01-07-2020	72%	72%	01-07-2022	01-07-2022
3	Rehabilitation and Up-gradation to 2- lane with paved shoulders of Economic Corridor of NH-6 from Design Chainage km 27+400 to 45+040 (Selling-Dulte - III)	6	17.64	292.23	197.38	31-03-2020	01-07-2020	43%	43%	01-07-2022	01-07-2022
4	Rehabilitation and Up-gradation to 2-lane with pave shoulders of Economic Corridor of NH-6 from Design Chainage km 45+040 to 62+200 (Selling-Dulte - IV)	6	17.16	281.77	185.49	31-03-2020	01-07-2020	76%	75%	01-07-2022	01-07-2022
5	Up-gradation to 2 lane with paved shoulders of Dulte-Kwalkulh road (International Corridor) of NH-6 from Design Chainage km 54.400 to 72.350 (Package-I)	6	17.95	374.39	212.365	31-03-2021	25-06-2021	40%	40%	25-12-2022	25-12-2022
6	Rehabilitation and Up-gradation to 2 lane with paved shoulders of Kwalkuth-Khawzawl road (International Corridor) of NH-6 from Design Chainage km 72.350 to 84.800 (Package-ll)	6	12.45	233.25	121.031	31-03-2021	25-06-2021	21%	19%	25-12-2022	25-12-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
7	Up-gradation to 2 lane with paved shoulders of Khawzawl-Champhai road (International Corridor) of NH-6 from Design Chainage km 84.800 to 111.580 (Package-lll)	6	26.78	674.71	370.432	31-03-2021	25-06-2021	33%	26%	25-06-2023	25-06-2023
8	4-Laning of Vairengte - Chhimluang section (Package-3) of NH-306 from Existing Chainage km 43+000 to 59+700 (Design Chainage km 46+000 to km 60+850) on Silchar - Vairengte-Sairang road in the State of Mizoram under Bharatmala Pariyojna under NH(O)-NE	306/ 6	14.85	491.39	244.69	27-01-2022	to be given	-	-	-	
9	4-Laning of chhimluang-Kolasib from section (pkg-4) of NH-306 & NH-6 existing chainage km 59+700 to 86+000 (design chainage km 61+000 to 77+500) on Silchar-vairengte-sairang road in the state of Mizoram under Bharatmala Pariyojna on EPC mode Vairengte - Sairang Pkg-4	306/ 6	16.5	561.91	276.728	28-01-2022	to be given	-	-	-	-
10	4-Laning of Kolasib - Sethawn section (Package-5) of NH-6 from Existing Chainage km 86+000 to 107+850 (Design Chainage km 77+500 to 95+500) on silchar - vairengte - sairang road under Bharatmala Pariyojna on EPC mode under NH(O)-NE Vairengte - Sairang Pkg-5	306/ 6	18.00	720.40	323.65	25-03-2022	to be given	-	-	-	-

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
11	4-Laning of Sethawn - N. Kawnpui section (Package-6) of NH-6 from Existing Chainage km 107+850 to 126+315 (Design Chainage km 95+500 to 111+850) on Silchar-Vairengte-Sairang road in the State of Mizoram under Bharatmala Pariyojna on EPC mode Vairengte - Sairang Pkg-6	306/ 6	16.35	595.65	268.152	28-03-2022	to be given	-	-	-	-
12	Construction of 2-laning with hard shoulder configuration of Lunglei to Chhumkhum from Design Chainage km 0.000 to 37.420 of NH-302 [Pkg-A]	302	37.42	698.45	404.592	30-03-2021	30-06-2021	0%	0%	30-12-2022	30-12-2022
13	Construction of 2-laning with hard shoulder configuration of Chhumkhum to Tlabung from Design Chainage km 37.420 to 74.950 of NH-302 [Pkg-B]	302	37.53	740.58	435.392	31-03-2021	10-07-2021	10%	7%	09-01-2023	09-01-2022
14	Widening and up-gradation to 2-lane with paved shoulder configuration and geometric improvements from km 8.00 to 65.00 (Package-1) on Aizawl-Tuipang section	54	56.96	1099.95	699.3	25-11-2019	24-01-2020	29%	25%	25-07-2023	25-07-2023
15	Widening and up-gradation to 2-lane with paved shoulder configuration and geometric improvements from km 65.00 to 125.00 (Package-2) on Aizawl-Tuipang section	54	53.263	1027.83	512	08-03-2019	23-12-2019	35%	34%	22-06-2023	22-06-2023
16	Widening and up-gradation to 2-lane with paved shoulder configuration and geometric improvements from km 125.00 to 166.00 (Package-3) on Aizawl-Tuipang section	54	41	867.09	450.45	13-02-2019	25-10-2019	38%	33%	24-04-2023	24-04-2023

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
17	Widening and up-gradation to 2-lane with paved shoulder configuration and geometric improvements from km 166.00 to 208.00 (Package-4) on Aizawl-Tuipang section	54	42.53	899.45	440.5	13-02-2019	25-10-2019	46%	41%	24-04-2023	24-04-2023
18	Widening and up-gradation to 2-lane with paved shoulder configuration and geometric improvements from km 208.00 to 250.00 (Package-5) on Aizawl-Tuipang section	54	34.58	752.89	395.37	13-02-2019	25-10-2019	43%	38%	24-04-2023	24-04-2023
19	Widening and up-gradation to 2-lane with paved shoulder configuration and geometric improvements from km 250.00 to 298.00 (Package-6) on Aizawl-Tuipang section	54	45.46	811.54	546.05	08-03-2019	16-12-2019	40%	40%	15-06-2023	15-06-2023
20	Widening and up-gradation to 2-lane with paved shoulder configuration and geometric improvements from km 298.00 to 339.00 (Package-7) on Aizawl-Tuipang section	54	40.344	719.57	446.4	21-09-2020	01-10-2020	24%	20%	01-04-2024	01-04-2024
21	Widening and up-gradation to 2-lane with paved shoulder configuration and geometric improvements from km 339.00 to 380.00 (Package-8) on Aizawl-Tuipang section	54	39.94	713.44	443.94	13-02-2019	16-03-2020	35%	33%	15-09-2023	15-09-2023
22	Construction of 2-L Chhiathlang -Serchhip Bypass (Pkg-1) on Aizawl-Tuipang section of NH-54	54	14.4	275.02	153.1	30-09-2020	15-10-2020	29%	24%	15-10-2022	15-10-2022
23	Construction of 2-L Hnathial Bypass (Pkg-2) on Aizawl-Tuipang section of NH-54	54	7	113.58	60.3	31-07-2020	01-10-2020	25%	18%	03-04-2022	03-04-2022
24	Construction of 2-L Lawngtlai Bypass (Pkg-3) on Aizawl-Tuipang section of NH-54	54	2.27	58.85	31.14	29-10-2020	20-11-2020	24%	22%	23-05-2022	23-05-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
25	Upgradation to 2-lane with paved shoulders of Khawkawn (from Bridge across River Tuivai) - Ngopa section of NH-102B of Aizawl - Imphal Economic Corridor from Existing Chainage km 0.000 to 32.796 [Design Chainage km 0.000 to 31.280] (Package-1)	102B	31.28	492.94	265.6	02-09-2021	26-11-2021	6%	0%	20-05-2023	20-05-2023
26	Upgradation to 2-lane with paved shoulders of Ngopa - Pawlrang section of NH 102B of Aizawl - Imphal Economic Corridor from Existing Chainage km 32.796 to 72.030 [Design Chainage km 31.280 to 68.170] (Package-2) Keifang-Tuivai Pkg-2	102B	36.89	523.78	271.74	27-01-2022	to be given	-	-	-	-
27	Upgradation to 2 lane with paved shoutders of Pawlrang - Rulchawm section- of NH-102B of Aizawl - Imphal Economic Corridor from Existing Chainage km 72.030 to 104.129 including 2.459 km re-alignment section from Tuivai River to Rulchawm connecting km 48.150 of NH-6 [Design Chainage km 68.170 to 98.579] (Package-lll) under Bharatmata Pariyojna (Keifang-Tuivai Pkg-3)	102B	30.41	500.88	276	25-03-2022	to be given	-	-	-	-
	Total		**736.36**	**14944.93**	**8305.46**						

Aizawl Tuipang Pkg-4, Mizoram

5.9 Nagaland

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	4 Laning of Dimapur Kohima Road from Design km 123.840 to 138.775 in the state of Nagaland under SARDP-NE on EPC basis (Package - I).	39/29	14.935	489.01	387	12-05-2016	16-09-2016	94%	92%	15-09-2019	28-02-2022
2	4 Laning of Dimapur Kohima Road from Design km 138.775 to 152.490 in the state of Nagaland under SARDP-NE on EPC basis (Package - II).	39/29	13.715	519.72	339.55	12-05-2016	03-08-2016	94%	93%	02-08-2019	28-02-2022
3	4 Laning of Balance work of Dimapur Kohima Road from Design km 152.490 to 166.700 (Existing km 156.000 to 172.900), in the state of Nagaland under SARDP-NE (Package - III).	39/29	14.21	562.98	111.20	16-07-2021	01-09-2021	16%	15%	31-08-2022	31-08-2022
4	Construction of 4/6 Laning from km 132.375 to 153.058 (Total New Alignment length of 20.683 km) of Daboka Dimapur Section (Dimapur Bypass) of NH-36 & 39 in the State of Nagaland on EPC basis.	Connecting NH-39 & NH-36	20.68	819.38	387	12-04-2017	05-09-2017	93%	91%	04-09-2020	13-02-2022
5	Construction of Dimapur Bypass (Assam Portion) of 4/6 Lane pavement on EPC basis from existing km 159.400 of NH-36 to existing km 102.500 of NH-39 and upto end point of Assam portion [Design km 118.050 to design 132.375] (length 14.325 km)	Connecting NH-39 & NH-36	14.33	583.31	336.49	19-03-2018	26-11-2019	52%	50%	25-11-2022	25-11-2022
6	Construction of 2-Lane with Hard shoulders of Chakabama-Zunheboto (C-Z) road km 0-25 PKG-I	-	25	339.57	233.35	23-03-2018	03-07-2019	85%	80%	02-07-2022	02-07-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
7	Construction of 2-Lane with Hard shoulders of Chakabama-Zunheboto (C-Z) road km 25-50 PKG-II	702A	25	239.3	174.7	23-03-2018	20-05-2019	80%	77%	19-05-2022	19-05-2022
8	Construction of 2-Lane with Hard shoulders of Chakabama-Zunheboto (C-Z) road on EPC [Design km 50 -75] PKG-III	702A	25	285.68	194.1	23-03-2018	05-09-2019	58%	13%	03-09-2022	03-09-2022
9	Construction of 2-Lane with hard shoulders of Chakabama-Zunheboto (C-Z) road km 75-95 PKG-IV	702A	20	315.03	213.3	28-03-2018	13-12-2018	63%	61%	11-12-2021	30-03-2023
10	Construction of 2-Lane with Hard shoulders of Chakabama-Zunheboto (C-Z) road km 95-115.534 PKG-V	702A	20.53	255.58	188.1	28-03-2018	20-12-2018	72%	69%	19-12-2021	18-01-2023
11	Construction of 2-Lane with hard shoulders of Pfutsero- Phek (PP) road from km 0-20	-	20	237.72	136.73	22-03-2018	08-11-2018	99%	99%	08-11-2021	08-11-2021
12	Construction of 2-Lane with hard shoulders of Pfutsero- Phek (PP) road km 20-40	-	20	251.97	160.1	22-03-2018	15-11-2018	98%	98%	14-11-2021	14-11-2021
13	Construction of 2-Lane with hard shoulders of Pfutsero- Phek (PP) road km 40-62.558	-	22.56	282.98	192.6	22-03-2018	15-11-2018	98%	95%	14-11-2021	28-04-2022
14	Construction of 2-Lane with hard shoulders of Merangkong-Tamlu-Mon (MTM) km 0-20 - PKG-I	-	20	215.12	143.65	23-03-2018	18-11-2018	86%	85%	17-11-2021	31-01-2022
15	Construction of 2-Lane with hard shoulders of Merangkong-Tamlu-Mon (MTM) Road km 20-40 PKG-II	-	20	215.79	161.99	28-03-2018	03-12-2018	53%	51%	01-12-2021	31-01-2022
16	Construction of 2-Lane with hard shoulders of Merangkong-Tamlu-Mon (MTM) Road km 40-59 PKG-III	-	19	272.89	187	28-03-2018	24-10-2019	49%	44%	22-10-2022	22-10-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
17	Construction of 2-Lane with hard shoulders of Merangkong-Tamlu-Mon (MTM) Road km 63.800- 86.835 PKG-IV (Balance work)	-	23.035	323.98	103.8	09-09-2021	09-12-2021	0%	0%	12-06-2023	12-06-2023
18	Construction of 2-lane with hard shoulders of Merangkong-Tamlu-Mon road (Wakching Twon portion) on EPC basis from existing Chainage km 59+000 to 73+640 [Design km 59+000 to 72+450] (Design length - 13.450 Km) (package-V)	-	13.45	161.73	79	16-07-2021	01-09-2021	6%	0%	27-12-2023	27-12-2023
19	Construction of 2-lane with hard shoulder of Changtongya - Longleng Road on EPC basis from existing km 0.00 to 16.592 [Design km 0.00 to 18.779] (Design Length-18.779km) (Pkg-1)	702	18.78	278.95	177.1	02-03-2020	01-07-2020	60%	57%	30-06-2022	30-06-2022
20	Construction of 2-lane with hard shoulder of Changtongya - Longleng Road on EPC basis from existing km 16.592 to 29.530 [Design km.18.779 to 33.428] (Design Length-14.649 km) (Pkg-2) 2019-20	702	14.65	206.53	128	11-03-2020	01-07-2020	71%	69%	30-06-2022	30-06-2022
21	Construction of 2-Lane with paved shoulder of Kohima-Bypass Road connecting NH-39(New NH-02), NH-150(New NH-02), NH-61(New NH-29) and NH-39(New NH-02) from design km 10.500 to 21.00 [Design Length-10.500 km] (Pkg.-2) incl. (TUNNEL of 0.500 Km)	NH 29/ NH-02	10.5	277.44	177	25-09-2020	15-10-2020	0%	0%	15-10-2022	15-10-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
22	Construction of 2-lane with Paved shoulder of Kohima-Bypass Road connecting NH-2, 29 from Dsign km 32.0 to 43.454 [Design length=11.454] (Pkg.- 4)	39/02, 150/02, 61/29, 39/02	11.45	202.36	118.56	14-08-2020	15-10-2020	6%	6%	17-04-2022	23-02-2023
23	Construction of 2- lane with hard shoulder of Kohima-Jessami Road on NH-29 (Old NH-150) from existing km 7.880 (near chedama Junction) to existing km 30.474 (Near Chakahabama) (Design km 7.88 to 29.60) (Design length - 21.72 km) on EPC Mode (Package -I)	150 / 29	21.72	320.97	193.79	17-03-2020	01-07-2020	40%	36%	30-06-2022	30-06-2022
24	Construction of 2-lane with hard shoulder of Kohima - Jessami road on NH-29 (Old NH-150) from existing km 30.474 (Near Kidwema road Chakahabama) to existing km 53.220 (Near Kikruma Village) (Design km 29.60 to 51.50) (Design length-21.90 km) on EPC mode (package II) under NH(O) 2019-20	150 / 29	21.9	355.79	202	18-03-2020	01-07-2020	43%	40%	30-06-2022	30-06-2022
25	Construction of 2-lane with hard shoulder of Kohima - Jessami road on NH-29 (Old NH-150) from existing km 53.220 (Near Kikruma Village) to existing km 76.320 (Near Mesulumi Village) (Design km 51.50 to 74.20) (Design length-22.70 km) on EPC mode (Package III) under NH(O) 2019-20	150 / 29	22.7	361.53	206.26	23-03-2020	01-07-2020	26%	22%	30-06-2022	30-06-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
26	Construction of 2-lane with hard shoulder of Kohima - Jessami road on NH 29 (old NH 150) from existing km 76.320 (near Mesulumi Vill.) to existing km 98.380 (near Chizami Vill.) [Design Length= 21.50 km] on EPC (Package IV)	150 / 29	21.5	330.78	205.26	30-03-2020	01-07-2020	40%	39%	31-12-2021	24-06-2022
27	Construction of 2-lane with hard shoulder of Kohima - Jessami road on NH 29 (old NH 150) from existing km 98.380 (near Chizami vill.) to km 120.367 (Nagaland/ Manipur Border) [Design km 95.700 to design km 117.200] [Design Length= 21.500 km] on EPC (Package V)	150 / 29	21.5	330.8	214.37	24-04-2020	01-07-2020	29%	25%	31-12-2021	10-06-2022
28	Upgradation of existing road to 2-lane with paved shoulder from Kohima to Mao from km 185.540 to 211.709 under Bharatmala- NH(O)-TSP	39/ 02	26.25	315.63	167.23	30-09-2020	20-10-2020	7%	6%	22-04-2022	22-04-2022
29	Construction of 2-lane with hard shoulder of Peren-Dimapur section on NH129A from design km 109.494 to 126.775 (Length=17.281) (Pkg-1)	129A	17.28	257.15	139.88	10-09-2020	20-10-2020	46%	44%	22-04-2022	22-04-2022
30	Construction of 2-lane with hard shoulder of Peren-Dimapur section on NH129A from design km 126.775 to 146.208 under NH(O)-TSP (Pkg-2)	129A	19.43	258.52	117.5	19-07-2021	25-08-2021	31%	28%	25-02-2023	25-02-2023
31	Construction of 2 laning with Hard shoulder of Peren-Dimapur section on NH 129A from Design km 146.208 to 163.592 (Length-17.384 km) under NH(O)-TSP (Pkg - 3)	129A	17.38	177.77	89.54	05-02-2021	to be given	-	-	-	-

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
32	Construction of 2 Laning with Hard Shoulder of Peren - Dimapur section on NH - 129A from Design km 163.592 to 173.850 (Length - 10.258 km) (Pkg - 4) under NH (0) - TSP	129A	10.26	116.54	55.93	16-03-2021	to be given	-	-	-	-
33	Construction of 2 laning with Hard shoulder of Peren-Dimapur section on NH 129A from Design km 173.850 to 190.850 (Length - 17.000 km) in the state of Nagaland on EPC Mode (Package-5) under NH(O)-TSP	129A	17.00	207.33	97.01	04-02-2021	to be given	-	-	-	-
34	Construction of 2 lane with Hard shoulder from Design Chainage km 283.000 to 325.440 (5- legged junction at Old Akhegwo) to (Akash Bridge) of Akegwo-Jessami section of NH-202 (Package-I)	202	42.44	605.36	275	30-03-2022	to be given	-	-	-	-
	Total		**666.19**	**10975.19**	**6294.07**						

Kohima Bypass Road (Nagaland)

5.10 Sikkim

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	Improvement & Rehabilitation of existing Indira Bye Pass road form km 0.000 to 10.117 on NH-10 in the State of Sikkim on Item Rate Basis	NH-10	10.12	33.24	17.57	28-03-2018	04-05-2018	100%	100%	15-08-2019	Completed
2	2-lane Chisopani Traffic Tunnel of length 250 m including approaches from km 67+080 to 67+500	NH-10	0.42	35.69	29.00	05-03-2019	10-09-2019	85%	85%	08-09-2021	31-12-2021
3	Construction of 48m Bridge over Chuba Khola at km 75+300 to 75+800 on NH-10	NH-10	0.48	8.93	7.45	21-05-2019	16-09-2019	79%	59%	15-09-2021	30-05-2022
4	Construction of Rangpo-Viaduct at Rangpo town km 51.100 to 53.800 NH-10	10	1.12	133.49	55.79	16-12-2016	20-02-2017	84%	69%	20-02-2020	10-04-2022
5	Construction / Upgrade existing road to 2 lane with paved shoulder from km 0.000 to 16.000 Singtam - Tarku NH-510	510	16.00	375.8	163	26-02-2019	05-10-2019	54%	52%	05-04-2022	05-04-2023
6	Construction / Upgrade existing road to 2 lane with paved shoulder from km 16.000 to 32.500 Tarku - Ravangla NH-510 .	510	16.50	290.05	171.53	31-03-2017	01-11-2017	84%	80%	30-10-2020	30-05-2022
7	Construction of Alternate Highway from Rhenock-Pakyong NH-717A.	717A	26.70	447.37	318.42	31-03-2017	01-11-2017	97%	97%	31-10-2020	28-02-2022
8	Construction/ Upgradation of Existing road to 2 lane with paved shoulder including Geometric Improvement from Ranipool to Pakyong from km 2.000 to 16.167 (Balance Work) under SARDP-NE 'A'"	717A	14.17	275.26	77.57	07-07-2021	01-09-2021	0%	0%	04-03-2023	04-03-2023
9	Realignment of NH717A from Design CH: 0.00 (km 77.800 of NH-10) to Design CH:2.00 (km 3.100 of NH-717A) with 2-lane paved shoulder including Major Bridge of 680 m	717A	2.00	76.67	50	04-02-2021	10-04-2021	3%	2%	10-04-2023	10-04-2023

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
10	Construction and upgradation of existing road to 2-lane with Paved shoulder from km. 20.340 (Rongli Bazzar) to 26.588 (Rongli Bypass End) and upgradation of existing road at km 20.600 & km 26.400 for length of 0.520 km & 0.554 km of Rhenok - Menla spur (NH-717B) Package-IIA under SARDP-NE {Under NH(O)-NE}	717 B	7.3	332.28	162.74	15-01-2021	10-03-2021	7%	7%	09-09-2023	09-09-2023
11	Construction & Upgradation of existing road to 2-lane with paved shoulder from km 27.200 (End of Rongli bypass) to km 37.600 (New Rolep Bridge) of Rhenok-Menla spur (II B)	717 B	10.40	230.45	100.95	31-08-2020	15-10-2020	17%	15%	15-04-2023	15-04-2023
12	Construction & Upgradation of existing road to 2-lane with paved shoulder from New Rolep Bridge at km 37.600 to Chochenpheri at km 52.00 in the section of Rongli to Chochenpheri of NH 717B (Pkg-II C)	717 B	14.40	493.42	236.12	16-03-2021	25-05-2021	5%	3%	24-05-2024	24-05-2024
13	Construction of 2-lane with paved shoulder of new green field alignment from Chochenpheri at km 52.000 to Helipad near Menla at km 82.00 of Rhenok-Menla spur of NH-717B (Pkg-III A)	717 B	30.00	816.79	532.52	28-10-2020	10-12-2020	3%	0%	10-12-2023	10-12-2023
14	Construction of 2-lane with paved shoulder of new green field alignment from Helipad at Menla at km 82.00 to Menla at km 94.030 of Rhenok-Menla spur of NH-717B (Pkg-III B)	717 B	12.03	410.6	260.52	28-12-2020	25-02-2021	5%	4%	25-02-2024	25-02-2024

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
15	Construction of 2-lane specification road with paved shoulder including Tunnel (300 m) at Rabangla (Singtam-Tarku-Rabangla-Legship-Gyalshing) Pkg-III (Design Ch. km 32.500 to 33.600 km) under SARDP-NE (Pkg- III)	510	1.10	79.21	50.60	22-09-2020	15-10-2020	5%	3%	15-10-2022	15-10-2022
16	Rehabilitation & Upgradation of existing road to 2-lane with paved shoulder including geometric improvement of section from start of Rabangla km 33.600 to 58.540 (Pkg- IV)	510	25.24	292.8	144.9	31-08-2020	31-10-2020	12%	11%	01-05-2022	01-05-2022
17	Construction of 2-lane specification road with paved shoulder as realignment (Greenfield alignment) of existing stretch between Legship - Gyalshing from km 58.840 to 75.00 (Pkg- V)	510	16.16	262.84	132.30	14-09-2020	10-11-2020	9%	7%	09-05-2023	09-05-2023
18	Construction of 2-lane road with paved shoulder (Greenfield alignment) of existing stretch between Legship - Gyalshing from km 75.00 to 90.210 (Pkg- VI)	510	15.21	183.31	89.57	14-09-2020	10-11-2020	8%	4%	10-05-2022	10-05-2022
	Total		**220.61**	**4812.04**	**2634.39**						
19	Special protection work on rehabilitation and restoration of sliding/sinking zone from km 70+900 to 71+100 and km 71+550 to 71+850 with JICA Technical Assistance including widening of narrow zone from km 53+775 to 54+100 and fom km 63+045 to 63+470 on NH-10 (Rangpo to Ranipool section)	NH-10	1.25	33.84	33.84	28-02-2020	11-06-2020	52%	42%	10-06-2022	31-12-2022

5.11 Tripura

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	2-laning with Paved shoulder of Udaipur- Sabroom Section of NH-44 from km 55.00 to 128.712	44 (New NH-08)	73.712	915	497.89	02-05-2014	31-10-2015	100%	100%	30-04-2018	Completed
2	Construction of Extra-dosed RCC Bridge including viaduct and approaches over river Feni at Sabroom on Indo-Bangladesh Border on NH-8 (old NH-44)	44 (New NH-08)	1.888	128.69	82.57	22-03-2017	27-10-2017	100%	99%	26-04-2020	Completed
3	2-laning with Paved shoulder of Agartala- Udaipur Section of NH-44 from km 6.800 to 55.00	44 (New NH-08)	48.2	649	369	31-10-2014	15-09-2015	99%	97%	14-03-2018	Completed
4	Strengthening of Churabari - Agartala section of NH-08 (74.876 Km) on EPC basis	8	74.9	257.96	202	03-06-2020	24-07-2020	100%	100%	15-01-2022	Completed
5	Rehabilitation & Upgradation of Road from km 0.00 to 18.600 (Total length -18.600 km) of Kumarghat-Kailashahar section on NH-208 to 2-lane with Paved shoulder on EPC bais	208A	18.6	277.5	127.68	03-06-2020	15-07-2020	26%	23%	13-01-2022	30-05-2022
6	Improvement/ strengthening to 2-lane with hard shoulder of Khayerpur-Amtali (Agartala) section from Ch.km 0.00 to 12.900 of NH-8 on EPC basis [Tripura Bypass]	8	13	147.06	97.07	20-03-2020	01-07-2020	85%	68%	01-07-2022	01-07-2022
7	Improvement and Widening to 2 lanes with paved shoulders of Jolaibari - Belonia (from km 0.000 to 21.412) section of NH-108A	108A	21.412	272.11	141.44	03-06-2020	15-07-2020	28%	21%	06-01-2022	30-05-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
8	Rehabilitation & Upgradation of Road from design km 0.00 to 11.800 (Total length-11.800 km) of Kailashahar-Kurti Bridge section on NH-208A to 2-lane with Paved shoulder on EPC bais(PKG- I)	208A	11.8	154.51	84.9	20-03-2020	15-07-2020	28%	24%	14-07-2022	15-07-2022
9	Rehabilitation and up-gradation of road from design km 11.800 to 25.250 (Total length: 13.450 km) of Kailashahar-Kurti Bridge section on NH-208A to 2- lane with paved shoulder on EPC basis (Package-II)	208A	13.45	178.43	88.9	30-03-2020	15-07-2020	25%	22%	14-07-2022	15-07-2022
10	Rehabilitation and up-gradation of road from design km 25.250 to km 36.460 (Total lengh: 11.210 km) of Kailashahar-Kurti Bridge section on NH-208A to 2-lane with paved shoulder (Package-III)	208A	11.21	140.55	73.21	03-06-2020	03-08-2020	11%	8%	25-01-2022	30-05-2022
11	Rehabilitation and up-gradation of road from design km 6.500 to km 19.300 (Total lengh: 12.800 Km) of Agartala - Khowai section on NH-108B to 2- lane with paved shoulder (Package-I)	208A/ NH-108B	12.8	165.55	86.47	30-03-2020	15-07-2020	33%	24%	15-07-2022	15-07-2022
12	Rehabilitation and up-gradation of road from km 19.300 to 31.300 (Total length: 12.000 km) of Agartala-Khowai section on NH-108B to 2- lane with paved shoulder on EPC basis (Package-II)	208A/ NH-108B	12	141.48	67.01	08-02-2021	08-06-2021	4%	0%	17-12-2022	17-12-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
13	Rehabilitation and up-gradation of raod from design km 31.300 to 45.300 (Total length: 14.000 km) of Agartala-Khowai section on NH-108B to 2- lane with paved shoulder on EPC basis (Package-III)	208A/ NH-108B	14	173.17	96	21-09-2020	22-10-2020	24%	16%	15-04-2022	15-04-2022
14	Rehabilitation and up-gradation of road from km 0.000 to 16.29 (Total Length: 16.29 km) of Manu-Lalchara Section on Nh-44A to 2- lane with paved shoulder-on EPC Mode (Manu-Simlung -I)	108 / 44A	16.29	247.76	166.94	30-03-2020	15-07-2020	34%	25%	14-01-2022	14-01-2022
15	Rehabilitation and up-gradation of road from km 16.077 to 43.935 (total length 27.858 km) of Lalchara-Kanchanpur section on NH-44A to 2 lane with paved shoulder (Manu-Simlung -II)	108 / 44A	27.858	456.88	257.512	23-03-2022	to be given	-	-	-	-
16	Rehabilitation & Upgradation of Road from km 46.597 to 66.845 (Total length= 20.248 km) of Kanchanpur-Vaghmun section (PKG- III) on NH-44A to 2 -lane with Paved shoulder (Manu-Simlung-III)	108 / 44A	20.25	347.36	225.09	03-06-2020	20-07-2020	60%	52%	19-01-2022	30-05-2022
17	Rehabilitation and up-gradation of road from km 66.845 to 85.125(Total length: 18.280 km) of Vaghmun-simlung section on NH-44A (Package-lV) to 2-lane with paved shoulder (Manu-Simlung-IV)	108 / 44A	18.28	354.79	220.87	27-03-2021	25-06-2021	9%	9%	25-12-2022	25-12-2022
18	Improvement & widening to 2-lane with paved shoulder of road Kailashahar - Fultali section from km 21.100 to 29.200 (Pkg-1)	208	8.1	99.48	62.25	24-11-2020	29-12-2020	30%	20%	30-06-2022	30-06-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
19	Improvement & widening to 2-lane with paved shoulder of road Fultali - Jurichhara section from km 29.200 to 49.200 (Pkg-2)	208	20	206.78	121	24-11-2020	31-12-2020	56%	45%	01-07-2022	01-07-2022
20	Improvement & widening to 2-lane with paved shoulder of road Jurichhara - Bamanchara section from km 49.200 to 63.700 (Pkg-3)	208	14.5	280.91	199.49	24-11-2020	01-01-2021	64%	50%	02-07-2022	02-07-2022
21	Improvement & widening to 2-lane with paved shoulder of road Bamanchara - Srirampur section from km 63.700 to 75.700 (Pkg-4)	208	12	159.13	84.48	24-11-2020	29-12-2020	26%	14%	30-06-2022	30-06-2022
22	Improvement & widening to 2-lane with paved shoulder of road Srirampur - Khowai section from km 75.700 to 101.300 (Pkg-5)	208	25.6	332.14	149.92	24-11-2020	30-12-2020	27%	19%	01-07-2022	01-07-2022
	Total		**489.82**	**6086.24**	**3501.68**						

Improvement and widening of two laning with paved shoulder of Khayerpur –Amtali, Agartala bypass section, Tripura

5.12 Uttarakhand

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	Proposed Protection work at Nalupani Landslide (km 123+080 to 123+480,123.665 to 123.740 & km 123+770 to 123+970)	NH-34	0.735	47.13	38.06	16-06-2017	11-09-2017	100%	100%	15-03-2019	Completed
2	Rehabilitation/ Treatment of Landslide location with slope protection and Drainage improvement at Helang (km 468.200), Govindghat-II (km 497.000) and Govindghat-III (km 500.000) on NH-58 (New NH 07) with proposed length of 275 m, 150 m & 150 m respectively in Chamoli District	NH-58	0.575	45.09	34.52	06-04-2016	04-11-2016	100%	100%	31-01-2020	Completed
3	Proposed Protection work at Bareti landslide zone km 100.300 to 101.060	NH-34	0.76	40.89	30.62	18-09-2017	04-01-2018	100%	99%	03-01-2020	Completed
4	Construction of Road and Slope Protection works at Gholteer Landslide from km 379.100 to 380.275 of NH-07 under “Chardham Pariyojna”	NH-7	1.175	89.27	65.00	10-12-2018	03-05-2019	100%	99%	02-05-2020	Completed
5	Construction of valley side slope stabilization treatment including drainage, cross drainage work and pavement in Dharasu- Gangotri road from km 123.080 to 123.970 of NH-34 and stabilization of dumping zone	NH-34	0.89	23.51	18.00	22-11-2019	08-01-2020	100%	100%	05-07-2020	Completed
6	Construction of Road and Slope Protection works at Patalganga Landslide from km 458.900 to 459.475 of NH-07 under “Chardham Pariyojna”	NH-7	0.6	45.37	37.00	10-12-2018	03-05-2019	100%	100%	02-05-2020	Completed

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
7	Rehabilitation/ treatment of landslide location with slope protection work and drainage improvement at Nandprayag (km 420.400), Maithana (km 423.500), Birahi (km 437.400) & Gulabkothi (km 464.400) on NH-58 with proposed length of 200 m, 350 m, 100 m & 125 m respectively in Chamoli district	NH-58	0.775	57.66	44.92	06-04-2016	04-11-2016	100%	100%	06-05-2018	Completed
8	Construction, Operation & Maintenance of 2-L Bi-directional Silkyara Bend-Barkot Tunnel with escape passage including approaches on Dharasu-Yamunotri section b/w Chainage km 25.400 and 51.00 falling along NH-134 (Old NH-94) on EPC mode	NH-134	4.859	1383.78	853.79	31-05-2018	09-07-2018	39%	37%	04-09-2023	04-09-2023
9	Construction and upgradation of existing road to 2-lane with paved shoulder from km 368.000 to 399.000 of Lameri to Karanprayag (Excluding km 379.000 to 380.275). Rudraprayag to Josimath Package-I	NH-7	29.125	274.31	181.90	26-03-2018	23-05-2018	87%	85%	20-11-2020	30-05-2022
10	Construction and upgradation of existing road to 2-lane with paved shoulder from km 399.000 to 430.000 of Karanprayag to Chamoli (excluding km 420.250 to 420.500 and km 423.300 to 423.650) . Rudraprayag to Josimath Package-II	NH-7	28.8	403.36	258.26	26-03-2018	24-05-2018	90%	87%	21-11-2020	30-05-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
11	Construction and Upgradation of existing road to 2-lane with paved shoulder from km 430.000 to 468.000 of Chamoli to Paini (excluding km 437.625 to 437.775, km 458.900 to 459.475 and km 464.425 to 464.525) Rudraprayag to Josimath Package-III	NH-7	36.675	417.24	307.28	26-03-2018	23-05-2018	93%	91%	20-11-2020	30-05-2022
	Total		**104.97**	**2827.61**	**1869.35**						

Gholteer (Pkg-IV), Uttarakhand

5.13 West Bengal

Status as on 31-03-2022

S. No.	Name of Project	NH No. (Old/ New)	Length (km)	Sanctioned Cost/TPC (₹ in crore)	Awarded Cost (₹ in crore)	Date of Award	Date of Start/ Appointed Date	Cumulative Physical progress (%)	Cumulative Financial progress (%)	Target date of completion as per contract	Likely date of completion
1	Construction of Mechi bridge across Indo-Nepal border on Asian Highway (AH -02)	327B	1.50	158.65	103.78	23-03-2017	01-02-2018	100%	95%	30-01-2021	Completed
2	Constuction/ Upgradation of existing highway to 2 lane with paved shoulder from km 0.00 to 13.00 NH-717A Bagrakot-Kafer IV A	717A	13	402.94	261	01-03-2019	04-10-2019	27%	26%	03-04-2022	09-12-2023
3	Constuction/ Upgradation of existing highway to 2 lane with paved shoulder from km 13.00 to 25.600 NH-717A Bagrakot-Kafer IV B	717A	12.56	295.97	184.45	19-08-2020	05-10-2020	24%	21%	05-04-2023	05-04-2023
4	Constuction/ Upgradation of existing highway to 2 lane with paved shoulder from km 26.10 to 40.00 NH-717A Bagrakot-Kafer IV D	717A	13.9	242.97	177.99	20-03-2020	11-06-2020	24%	22%	10-06-2022	16-10-2022
5	Construction & upgradation of existing road to 2-lane with paved shoulder including geometric improvement of Kafer- Lava More section from km 40.00 to 61.100 of NH717-A on EPC under SARDP-NE A (Pkg-VA)	717 A	21.1	311	189.26	21-08-2020	05-10-2020	14%	11%	05-04-2023	05-04-2023
6	Construction and upgradation of existing road to 2-lane with paved shoulder including geometric improvement of section from Pedong bypass to Reshi Border km 79.700 to 96.254 of NH-717A under SARDP-NE-A on EPC (Lava More-Rishi Border) Pkg-VB as part of Alternate connectivity to Gangtok	717 A	16.6	345.38	240.3	24-07-2020	20-10-2020	18%	14%	17-04-2022	17-04-2022
	Total		**78.61**	**1756.91**	**1156.78**						

Mechi Bridge, Darjeeling, West Bengal

Siliguri Road - West Bengal

SECTION-III

6. NOTICE

Notice is hereby given that 8th Annual General Meeting of the Members of National Highways & Infrastructure Development Corporation Limited will be held on 30.12.2022 at 12:00 noon at Committee Room, 5th floor, Transport Bhawan, 1, Parliament Street, New Delhi at a shorter notice to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2022 along with the Directors' Report, Independent Auditor's Report and comments thereupon of the Comptroller and Auditor General of India.
2. To declare Dividend of ₹33.99 cr on the paid up equity share capital of the Company for the financial year ended 31st March, 2022 as recommended by the Board of Directors.
3. To take note of the appointment made by Comptroller and Auditor General of India of M/s Kapoor Tandon & Company as Statutory Auditor of the Company for the financial year 2022-23 and to authorize Board to fix the remuneration of the Statutory Auditor.

Special Business:

4. To consider appointment of Smt. Alka Upadhyaya as Chairperson, NHIDCL and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions if any, of the Companies Act, 2013 read with Article 83 of Article of Association of the Company consent of the Members be and is hereby accorded to the appointment of Smt. Alka Upadhyaya as Chaiperson, NHIDCL w.e.f. 22.10.22 vice Shri Aramane Giridhar, who ceases to be Chairman, NHIDCL w.e.f 21.10.22.

   FURTHER RESOLVED THAT Company Secretary, NHIDCL be and is hereby authorized to do all such acts, deeds and things as may be considered necessary to give effect to this resolution and to file the necessary return with Registrar of Companies (ROC)."

5. To consider appointment of Shri Chanchal Kumar, IAS as Managing Director, NHIDCL and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions if any, of the Companies Act, 2013 and rules made thereunder including any statutory modification(s) or re-enactment(s) thereof, for the time being in force consent of the Members be and is hereby accorded to the appointment of Shri Chanchal Kumar, IAS, as Managing Director, NHIDCL w.e.f 31.01.2022.

   FURTHER RESOLVED THAT Company Secretary, NHIDCL be and is hereby authorized to do all such acts, deeds and things as may be considered necessary to give effect to this resolution and to file the necessary return with Registrar of Companies (ROC)."

6. To consider appointment of Sh. Pradeep Kumar Saraogi, as Independent Director, NHIDCL and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 149,152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder including any statutory modification(s) or re-enactment(s) thereof, for the time being in force consent of the Members be and is hereby accorded to the appointment of Shri Pradeep Kumar Saraogi as Independent Director, NHIDCL w.e.f 05.01.2022.

FURTHER RESOLVED THAT Company Secretary, NHIDCL be and is hereby authorized to do all such acts, deeds and things as may be considered necessary to give effect to this resolution and to file the necessary return with Registrar of Companies (ROC)."

For National Highways & Infrastructure Development Corporation Limited.

By the order of the Board of Directors

sd/-
(Yukti Arora)
Company Secretary
yukti.arora@nhidcl.com

Date: 22.12.22
Place: New Delhi

NOTE:

1. The explanatory statement pursuant to Section 102 of the companies act, 2013 in respect of the business under item no.4 to 6 of the notice is annexed hereto.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. Proxies in order to be valid and effective must be lodged at the registered office of the company not less than 48 hours before the meeting. A blank proxy form is enclosed herewith.
3. The meeting is being convened at a shorter notice, after obtaining the consent, in writing, of 95% of the members of the company, pursuant to the provisions of Section 101 of the Act.
4. Notice of AGM is also hosted on the website of the Company at www.nhidcl.com
5. Pursuant to Section 139(5) of the Companies Act, 2013, the Auditors of a Government Company are appointed/ re-appointed by the Comptroller and Auditor General of India (CAG) and in terms of Section 142 of the Companies Act, 2013, remuneration of the Statutory Auditors shall be fixed by the company in a General Meeting or in such manner as the company in a General Meeting may determine.

   Accordingly, the members are requested to authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors appointed by the Comptroller and Auditor General of India for the financial year 2022-23.

6. Comments of Comptroller and Auditor General of India on the Financial Statements for the year 21-22 are yet to be received and the same shall be placed on table in the Annual General Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.4

To consider appointment of Smt. Alka Upadhyaya as Chairperson, NHIDCL.

Ministry of Road Transport & Highways vide its letter no. A-12022/3/2017-E.I dated 25.10.2022 has conveyed the appointment of Smt. Alka Upadhyaya, IAS(MP:90) as Secretary, Ministry of Road Transport & Highways (MoRTH) w.e.f 22.10.2022 vice Shri Aramane Giridhar, Secretary(RTH) and Chairman, NHIDCL.

Article 83 of Articles of Association of the NHIDCL states that "The Secretary, Road Transport & Highways, Ministry of Road Transport & Highways, GoI shall be ex-officio Chairperson of the Company and of the Board."

The Board in its 33rd meeting held on 18.11.2022 has formalized the appointment of Smt. Alka Upadhyaya as Chairperson, NHIDCL w.e.f 22.10.22.

Section 152 (2) of the Companies Act, 2013 provides that "Save as otherwise expressly provided in this Act, every director shall be appointed by the Company in General Meeting." Accordingly, it is mandatory to take the appointments made by the President of India for consent of the shareholders.

In context to this, members are hereby requested to kindly consider the appointment of Smt. Alka Upadhyaya as Chairperson, NHIDCL.

No Director or Key Managerial Personnel of the Company and/or their relatives are concerned or interested financially or otherwise in this item of business.

Item No.5

To consider appointment of Shri Chanchal Kumar, IAS as Managing Director, NHIDCL.

MoRTH vide its notification no. A- 12022/4/2017-E.I dated 31.01.2022 has conveyed the decision of Appointments Committee of Cabinet (ACC) (order no. 36/02/2022-EO(SM-I) dated 18.01.2022) regarding the appointment of Shri Chanchal Kumar, IAS (BH:92) as Managing Director, NHIDCL.

The Board in its 30th meeting held on 25.03.2022 has formalized the appointment of Shri Chanchal Kumar as Managing Director, NHIDCL w.e.f 31.01.2022.

In context to this, members are hereby requested to kindly consider appointment of Shri Chanchal Kumar as Managing Director, NHIDCL.

No Director or Key Managerial Personnel of the Company and/or their relatives are concerned or interested financially or otherwise in this item of business.

Item No.6

To consider appointment of Sh. Pradeep Kumar Saraogi, as Independent Director, NHIDCL

Appointments Committee of Cabinet(ACC) vide its notification no. 12/12/2021- EO(ACC) dated 05.01.2022 has approved the appointment of Shri Pradeep Saraogi as Non official Independent Director, NHIDCL for a period of three years w.e.f from the date of notification (i.e 05.01.22) or until further orders.

The Board in its 29th Meeting held on 28.01.2022 formalized the appointment of Sh. Pradeep Kumar Saraogi as Non-Official Independent Director, NHIDCL w.e.f 05.01.2022

In context to this, members are hereby requested to kindly consider appointment of Shri Pradeep Kumar Saraogi as Managing Director, NHIDCL.

No Director or Key Managerial Personnel of the Company and/or their relatives are concerned or interested financially or otherwise in this item of business.

For National Highways & Infrastructure Development Corporation Limited.

NHIDCL/CS/ 8th AGM/ E-188050 **28.12.2022**

To,

The Members, Board of Directors and Statutory Auditors, Secretarial Auditor of National Highways & Infrastructure Development Corporation Limited

Sub: Notice convening 8th Annual General Meeting - postponed

Sir/Madam,

In reference to earlier notice dated 22.12.22, it is to inform that 8th Annual General Meeting of the members of "National Highways & Infrastructure Development Corporation Limited" scheduled to be held on 30th December, 2022 at 12:00 noon at Committee Room, 5th floor, Transport Bhawan, 1, Parliament Street, New Delhi is postponed due to unavoidable circumstances. The meeting will be reconvened shortly.

Thanking You,

For and on behalf of the Board of Directors,

Sd/-
(Yukti Arora)
Company Secretary
yukti.arora@nhidcl.com

NHIDCL/CS/ 8th AGM/ E-188050 **29.12.2022**

To,

The Members, Board of Directors and Statutory Auditors, Secretarial Auditor of National Highways & Infrastructure Development Corporation Limited

Sub: Notice convening 8th Annual General Meeting - re-schedule

Sir/Madam,

It is informed that, due to unforeseen and unavoidable circumstances, the 8th Annual General Meeting of the Company, which was scheduled on 30.12.2022, will now be held on 05.01.2023 at 01:00 PM at Committee Room, 5th floor, Transport Bhawan, 1, Parliament Street, New Delhi-110001 to consider the business mentioned in the Notice dated 22.12.2022 which had been sent in connection with the meeting originally scheduled to have been held on 30.12.2022.

A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and, on a poll, to vote instead of himself and the Proxy need not be a member of the company. Proxies, in order to be effective, should be duly completed, stamped and signed and must be received at the Registered Office of the Company not less than forty-eight hours before the time fixed for the meeting.

Kindly make it convenient to attend the meeting.

Thanking You,

For and on behalf of the Board of Directors,

Sd/-
(Yukti Arora)
Company Secretary
yukti.arora@nhidcl.com

NHIDCL/CS/ 8th AGM/ E-188050 **18.01.23**

To,

The Members, Board of Directors and Statutory Auditors, Secretarial Auditor of National Highways & Infrastructure Development Corporation Limited

Sub: Notice convening 8th Annual General Meeting - re-schedule

Sir/Madam,

It is informed that, due to unforeseen and unavoidable circumstances, the 8th Annual General Meeting of the Company, which was scheduled on 05.01.2023 will now be held on 25.01.2023 at 11:00 AM at Committee Room, 5th floor, Transport Bhawan, 1, Parliament Street, New Delhi-110001 to consider the business mentioned in the Notice dated 22.12.2022 which had been sent in connection with the meeting originally scheduled to have been held on 30.12.2022.

A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and, on a poll, to vote instead of himself and the Proxy need not be a member of the company. Proxies, in order to be effective, should be duly completed, stamped and signed and must be received at the Registered Office of the Company not less than forty-eight hours before the time fixed for the meeting.

Kindly make it convenient to attend the meeting.

Thanking You,

For and on behalf of the Board of Directors,

Sd/-
(Yukti Arora)
Company Secretary
yukti.arora@nhidcl.com

NHIDCL/CS/ 8th AGM/ E-188050 **24.01.2023**

To,

The Members, Board of Directors and Statutory Auditors, Secretarial Auditor of National Highways & Infrastructure Development Corporation Limited

Sub: Notice convening 8th Annual General Meeting - re-schedule

Sir/Madam,

It is informed that, due to unforeseen and unavoidable circumstances, the 8th Annual General Meeting of the Company, which was scheduled on 25.01.2023 will now be held on 02.02.2023 at 01:00 PM at Committee Room, 5th floor, Transport Bhawan, 1, Parliament Street, New Delhi-110001 to consider the business mentioned in the Notice dated 22.12.2022 which had been sent in connection with the meeting originally scheduled to have been held on 30.12.2022.

A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and, on a poll, to vote instead of himself and the Proxy need not be a member of the company. Proxies, in order to be effective, should be duly completed, stamped and signed and must be received at the Registered Office of the Company not less than forty-eight hours before the time fixed for the meeting.

Kindly make it convenient to attend the meeting.

Thanking You,

For and on behalf of the Board of Directors,

Sd/-
(Yukti Arora)
Company Secretary
yukti.arora@nhidcl.com

7. PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U45400DL2014GOI269062
Name of the Company: National Highways & Infrastructure Development Corporation Ltd.
Registered Office: PTI Building, 3rd Floor, 4 Parliament Street, New Delhi-110001

Name of the member (s) : .....

Registered address : .....

E-mail Id :

.....

Folio No. : .....

I, ..., being the member (s) of .....shares of the above named company, hereby appoint:

1. Name: ..... Address: .....
   E-mail Id :..... Signature : ..... or failing him;

2. Name: ..... Address: .....
   E-mail Id :..... Signature : ..... or failing him;

3. Name: ..... Address: .....
   E-mail Id :..... Signature : ..... or failing him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 8th Annual General Meeting of the Company, to be held on 30.12.2022 at 12:00 Noon at Committee Room, 5th floor, Transport Bhawan, 1, Parliament Street, New Delhi or at any adjournment thereof in respect of following resolutions :

Sl. No.	Resolutions	For	Against

Signed this .....day of ..... 2022.

Signature of share holder : .....

Signature of Proxy holder(s) : .....

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

8. DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 8th Annual Report of the Company along with audited Financial Statements for the year ended 31st March, 2022. Financial Year 21-22 has been yet another year of achievements for the Company despite facing many challenges imposed by second wave of COVID-19. Performance highlights of your Company for the Financial Year 21-22 are briefly mentioned below:

Construction Target and Achievement: FY 2021-22

S. No	State	Construction Target (2021-22) (in km)	Total DBM Completed (2-Lane equivalent) (in km)
1	Andaman & Nicobar	39	39
2	Arunachal Pradesh	155	96
3	Assam	254	259
4	Jammu & Kashmir	79	168
5	Manipur	103	166
6	Meghalaya	63	17
7	Mizoram	144	179
8	Nagaland	180	213
9	Sikkim	40	28
10	Tripura	114	168
11	Uttarakhand	14	17
12	West Bengal	15	16
	Total	**1200**	**1366**

1. Projects Highlights

Total Ongoing Projects				
S. No.	**State**	**No. of Projects**	**Length (in km)**	**Total Project Cost (in Cr)**
1.	Andaman & Nicobar	5	178	1407
2.	Arunachal Pradesh	23	447	7097
3.	Assam	29	572	18208
4.	Jammu & Kashmir	17	263	15140
5.	Ladakh	8	230	2287
6.	Manipur	38	737	11356
7.	Meghalaya	12	281	3820
8.	Mizoram	27	736	14945

Total Ongoing Projects				
S. No.	State	No. of Projects	Length (in km)	Total Project Cost (in Cr)
9.	Nagaland	34	666	10975
10.	Sikkim	18	210	4779
11.	Tripura	18	291	4136
12.	Uttarakhand	4	99	2479
13.	West Bengal	5	77	1598
	Total	238	4787	98227

1.1 Performance during Financial Year 2021-22

Details of the projects, awarded and completed during last three years are given as under:

Year	Projects Awarded		Projects Completed (Nos.)
	Length (km)	Total Project Cost (INR Cr)	
2021-22	745	13699	9
2020-21	1655	33983	14
2019-20	536	7707	5

1.2 Establishing International Connectivity by NHIDCL

NHIDCL is playing a vital role in creating cross border connectivity to Nepal, Bangladesh and Myanmar with following projects:

- Construction of bridge over river Feni in Sabroom to provide connectivity of Tripura to Bangladesh. The project has been completed in the FY 2020-21.
- Construction of Shillong to Dawki to provide connectivity of Tripura to Bangladesh.
- Construction of Imphal-Moreh road and Moreh bypass road will facilitate trade with Myanmar. Land Port at Moreh is under construction by Land port and Custom Department.
- Construction of Imphal-Jiribam road will facilitate trade with Myanmar
- 351 km long 2 laning of NH54 from Aizawl to Tuipang in Mizoram will play a vital role in cross border trade through Mizoram with Myanmar. Two land ports are being developed by Land Port and Custom Department.
- Construction of 6-lane Mechi Bridge on Asian Highway (AH-02) shall improve cross trade through West Bengal with Nepal. The project has been completed in the FY 2020-21.

2. Financial Performance

Financial Statements for Financial Year 2021-22 have been prepared in accordance with the Schedule III of the Companies Act. 2013 and are in compliance of IndAS notified under Companies Act, 2013. The highlights of the financials of your Company are as under:

Particulars	2021-22 (₹ in Cr)	2020-21 (₹ in cr)	% increase
Total Income	347.82	251.50	38.29
Total Expenditure	195.61	137.97	41.77
Profit Before Tax	152.21	113.53	34.07
Tax Expenses	38.92	29.19	33.33
Profit After Tax	113.29	84.34	34.32

3. Capital Structure

As on 31st March 2022, the Authorized Share Capital of Company stands at ¤120,00,00,000 (Rupees One Hundred and Twenty Crore) divided into 12,00,00,000 (Twelve Crore) Equity shares of ₹ 10/- each against which paid up share capital is ¤103,00,00,000 (Rupees One Hundred and Three Crore) divided into 10,30,00,000/-(Ten Crore and Thirty Lakh) Equity Shares of ₹ 10/- each. During the year there is no change in the Capital Structure of the Company.

4. Details Of Directors and Key Managerial Personnel

During the year under review, there were changes in the strength of the Board of Directors of the Company.

- Shri Keshav Kumar Pathak, IAS(BH:90) ceased to be the Managing Director, NHIDCL w.e.f 01.10.2021 in accordance with DoPT order no. 36/02/2021-E0(SM-1)(1) dated 29.09.2021 and Shri Mahmood Ahmed, Government Nominee Director was assigned the additional charge of the post of Managing Director. NHIDCL in accordance with MoRTH Order No. A-22020/1/2021-E.1 dated 01.10.2021.
- Shri Manoj Sahay ceased to be Director (A&F) & CFO, NHIDCL w.e.f 02.03.2022 in accordance with DoPT order no. 33/03/2022-E0(SM-1) dated 23.02.2022 and Shri Atul Kumar, Director (Technical) was assigned the additional charge of the post of Director(A&F) w.e.f 08.03.2022.
- Shri Pradeep Kumar Saraogi was appointed as Independent Director on the Board of NHIDCL, w.e.f 05.01.2022 in accordance with MoRTH order no.A-12025/47/2018.
- Shri Chanchal Kumar, IAS (BH:92) was appointed as Managing Director, NHIDCL w.e.f 31.01.2022 in accordance with DoPT order no. 36/02/2022-E0(SM-I) dated 18.01.2022.

Changes in the strength of the Board of Directors of the Company after the closure of Financial Year 2021-22.

- Smt. Alka Upadhyaya, IAS(MP:90) was appointed as Chairperson, NHIDCL w.e.f 22.10.2022 vice Shri Aramane Giridhar, IAS who ceased to be Chairman, NHIDCL w.e.f 21.10.2022.

4.1 Following Directors are holding office as on the date of this report:

1. Smt. Alka Upadhyaya	:	Chairperson
2. Shri Chanchal Kumar	:	Managing Director
3. Shri Mahmood Ahmed	:	Government Nominee Director
4. Smt. Meenakshi Mishra	:	Independent Director
5. Shri Pradeep Kumar Saraogi	:	Independent Director

5. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirm that-

a) In the preparation of the annual accounts for the financial year ended 31st March 2022, the applicable accounting standards had been followed along with proper explanation to material departures;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and or loss of the Company, for that period;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the Annual Accounts on a going concern basis; and

e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. Independent Directors

NHIDCL is having Smt. Meenakshi Mishra and Shri Pradeep Kumar Saraogi as Independent Directors on its Board.

a) Declaration by Independent Directors

The Company has received necessary declaration under Sec 149(7) of the Companies Act. 2013 from Independent Directors that they meet the criteria of Independence as laid down in Section 149(6) of the Companies Act, 2013.

b) Meeting of Independent Directors was duly held on 24 March,2022.

7. Number of Board Meetings Held During the Financial year:

The Board met five (05) times during the FY 2021-22, viz. 25th June. 2021; 27th September, 2021; 29t1 November, 2021; 28th January, 2022 and 25th March, 2022 respectively. The gap between any two Board Meetings is not exceeding the prescribed limit.

8. Transfer to Reserves

The Company has not decided to transfer any amount to Reserves and Surplus in the year 2021-22 from the current year's profit.

9. Dividend

In compliance with DPE Guidelines, Company has declared Final Dividend for the F.Y 2021-22 amounting to ₹ 33.99 crore.

10. Deposit

The Company has neither invited nor accepted any deposit during the year. Hence, no amount of principal or interest was outstanding as on the Balance Sheet date.

11. Change in Nature Of Business

The Company has not commenced any new business or discontinued/ sold or disposed off any of its existing business or hived off any segment or division during the year under review.

12. Material Changes and Commitments, if any, Affecting the Financial Position of the Company which have Occurred Between the End of the Financial Year of the Company to Which the Financial Statements Relate and the Date of the Report

There are no Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate i.e. 31.03.2022 and the date of the report.

13. Subsidiaries, Joint Ventures or Associate Companies

NHIDCL is neither having its subsidiary nor Joint Ventures or Associate Companies during the period under review.

14. Particulars of Loans, Guarantees or Investment Under Section 186 Of The Companies Act, 2013

There were no loans, guarantees made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable to that extent.

15. Particulars of Contracts or Arrangements with Related Parties

The Company has not entered into any contracts or arrangements as referred to in Section 188 of the Companies Act, 2013 during the period under review.

16. Details of Proceedings Under the Insolvency and Bankruptcy Code, 2016

During the year under review, no application has been made nor any proceeding(s) are pending under the Insolvency and Bankruptcy Code, 2016.

17. One Time Settlement and Valuation

During the Financial year 2021-22, no event has taken place that give rise to reporting of details w.r.t difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Bank or Financial Institution.

18. Statutory Auditors

The Comptroller & Auditor General of India (C&AG) has appointed M/s Oswal Sunil & Co. Chartered Accountants as Independent Statutory Auditors of the Company for the

financial year 2021-22. Their report is forming part of the Annual Report.

19. Secretarial Auditors

M/s Amit Agarwal & Associates, Practicing Company Secretaries were appointed as Secretarial Auditors to conduct the Secretarial Audit for F.Y. 2021-22. The Secretarial Audit Report is attached in Annexure-A to the Directors Report.

20. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers Made by The Auditor and Secretarial Auditor in Their Reports

a) Statutory Auditor's Report

The Comments given by the Statutory Auditor along with Managements reply are included in the Annual Report.

b) Secretarial Auditor's Report

The Comments given by the Secretarial Auditor is forming part of this report and Management replies on Secretarial Auditor report are attached as Annexure A-1 to the Directors Report.

21. Comments of Comptroller and Auditor General (C&AG) of India

The Comptroller & Auditor General of India has undertaken supplementary audit on accounts of the Company for the year ended 31st March, 2022 and the comments of C&AG on the Annual Accounts along with Managements reply are included in the Annual Report.

22. Fraud Reported by The Auditor

There are no instance of frauds reported by the Auditor of the Company.

23. Internal Financial Control and Its Adequacy

The Company has devised proper mechanism, commensurate to its nature and size of business to ensure adequate internal financial control.

24. Compliance With Secretarial Standards

All applicable Secretarial Standards have been duly complied except relating to Committee Meetings.

25. Annual Return

In accordance with Sec 92(3) of the Companies Act, 2013, the Annual Return of the Company for the year 2021-22 is uploaded on website —www.nhidcl.com.

26. A Statement indicating the manner in which Formal Annual Evaluation has been made by the Board of its own performance and that of its Committees and Individual Directors

MCA vide notification No. GSR 463 (E) dated 05th June, 2015 has exempted the Government Companies from applicability of above provision. The appointment of the functional Directors. Government Nominee Directors and Independent Directors of your Company is made by the Government of India. The terms and conditions of appointment as well as tenure of all Directors are decided by GoI and there is a well laid down procedure for evaluation of Functional Directors as well as of Government Directors by

the Administrative Ministry.

27. Material and Significant Orders Passed by Regulators and Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

28. Corporate Governance

In terms of the applicable provisions of the Companies Act, 2013, read with the Guidelines on Corporate Governance issued by Department of Public Enterprises. The Corporate Governance Report is forming part of this report.

29. Corporate Social Responsibility (CSR)

In compliance with provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules 2014. the Company has established Corporate Social Responsibility Committee. The CSR Policy may be accessed on the Company's website at https://nhidcl.com.csr/

During the FY 2021-22, the Company has spent ₹ 228.06 lakh against the budget of ₹ 205.08 lakh (i.e. 2% of the avg. net profit) on CSR Activities. Annual Report on CSR Activities is attached at Annexure- B to the Directors Report.

30. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Information pursuant to Rule 8(3) of Companies (Accounts) Rules, 2014 is as under

Particulars		Steps taken
Conservation of energy		
I.	Steps taken or impact on energy conservation	Efforts are being made to conserve energy in the operations and activities of NHIDCL
II.	Steps taken for utilizing alternate sources of energy	Operations of NHIDCL are still evolving And wherever possible alternate sources of energy shall be used
III.	Capital investment on energy conservation equipment	NIL
A- Technology Absorption		
I.	Benefits derived like product improvement, cost reduction, product development and import substitution	Not applicable
II.	Details related to imported technology	Not applicable as NHIDCL is not using imported technology
III.	Expenditure on Research and development	NIL
B-Foreign Exchange earnings and outgo		
I.	Actual earnings	NIL
II.	Actual outgo	NIL

31. Risk Management

NHIDCL Management keeps on identifying, evaluating and managing all significant risk faced by the Company. In the opinion of Board there is no significant external risk to the Company except change in Government policies/regulations.

32. Details of Establishment of Vigil Mechanism

Vigilance is an integral part of the Management as responsibility to prevent corruption and to build accountability and transparency lies with the entire management in an organization.

In fact, vigilance has to be seen as a part of the overall risk management strategy of an organization whereby systems and processes are structured in a manner that scope for corruption is minimized and arbitrariness in decision making is avoided. The role of vigilance in NHIDCL is multifarious. It undertakes preventive vigilance, punitive vigilance activities and various system improvements. The Vigilance Unit also organises various Vigilance Awareness Programmes. The Vigilance Unit organises Vigilance Awareness Week to sensitize the employees as per CVC Guidelines.

33. Particulars of Employees Pursuant to Rule 5(2) of Companies (Appointment and Remuneration of Key Managerial Personnel) Rules, 2014

During the year under review, the particulars of employees to be disclosed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) rules, 2014 may be treated as 'NIL', as none of the employees was in receipt of remuneration in excess of the limits prescribed therein.

34. Other Disclosures

a) Right to Information Act

Right to information has been implemented in the Company in accordance with Right to Information Act, 2005. Necessary disclosures as per RTI Act have been hosted on the website of the Company.

b) Rajbhasha (Official Language)

The Company has been making concerted efforts to implement the directives of the Government of India on use of Rajbhasha (Official Language). The website of the Company is bilingual and is updated regularly. The Company is encouraging the use of rajbhasha in drafting notes and letter wherever possible.

c) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In compliance with Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, NHIDCL has duly constituted an Internal Complaint Committee. During the FY 2021-22 three (03) complaints were received regarding sexual harassment of women at workplace by the Internal Complaints Committee (ICC).

d) Corporate Insolvency Resolution Process Initiated Under The Insolvency And Bankruptcy Code, 2015 (IBC)

There is no such process initiated under Insolvency and Bankruptcy Code, 2015.

35. Management Discussion and Analysis Report

The Management Discussion and Analysis Report provides an overview of the affairs of the Company, its business environment, mission and objectives, outlook, operational performance, its resources and systems, strengths, opportunities, constraints, risk and concerns, strategies and prospects, etc. Management Discussion and Analysis Report is an integral part of this Director's Report and have been placed at Annexure—C to the Directors Report.

36. Acknowledgements

The Directors wish to place on record their sincere thanks to Ministry of Road. Transport and Highways (MoRTH) and Central Government for their support, co-operation and guidance.

The Board would also like to acknowledge with thanks the co-operation extended by C&AG, the Statutory Auditors and Bankers of the Company. The Board of Directors acknowledge and wish to place on record their appreciation for the co-operation and support extended by NHIDCL's employees and others who have extended their valued co-operation, support and guidance to the Company, from time-to-time.

On behalf of the Board of Directors

Date: 30.11.22

Place: Delhi

sd/-
(Mahmood Ahmed)
Director
DIN: 07694375

sd/-
(Chanchal Kumar)
Managing Director
DIN: 06390383

Annexure - 'A'

Amit Agrawal & Associates

Company Secretaries

Office: H-63, Vijay Chowk, Laxmi Nagar, Delhi-110092, INDIA
Ph.:+91-11-49423788, 43019279,Mob.: +91-9811272307
E-mail : amitagcs@gmail.com, amit2kas@yahoo.com

To,

The Members
NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
PTI Building, 3rd Floor, 4 Parliament Street New Delhi-I 1000

Sir/Madam

Our report in form no. MR-3 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the viability of the company
7. Nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

Signature:

(CS Amit Agarwal)
Practicing Company Secretary
Membership No. 5311
Certificate of Practice No. 3647

Date : 20.07.2022

Place : Delhi

Annexure - 'A'

Amit Agrawal & Associates

Company Secretaries

Office: H-63, Vijay Chowk, Laxmi Nagar, Delhi-110092, INDIA
Ph.:+91-11-49423788, 43019279,Mob.: +91-9811272307
E-mail : amitagcs@gmail.com, amit2kas@yahoo.com

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FrNANCIAL YEAR ENDED 31st MARCH, 2022
[Pursuant to Section 204(1) of the Companies Act, 2013 and
Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,
National Highways & Infrastructure Development Corporation Limited
PT£ Building, 3rd Floor, 4 Parliament Street New Delhi-110001

We have conducted the Secretarial Audit of the Compliance of applicable Statutory provisions and the adherence to good corporate practices by Mis. National Highways & Infrastructure Development Corporation Limited (hereinafter caUed the Company) having its Registered office at PT! Building, 3rd Floor, 4 Parliament Street, New Delhi-11000 l. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/Statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's Books, Papers, Minute books," Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the Audit period covering the financial year ended on 31st March, 2022 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the Books, Papers, Minute books, Forms and Returns filed and other records maintained by Mis. National Highways & Infrastructure Development Corporation Limited for the financial year ended on 31st March, 2022 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under.

(ii) The Depositories Act, 1996 and the Regulations and Bye laws framed there under to the extent applicable to Unlisted Company for having the shares in demate fom1. (This clause is not applicable on the company as the company does not have its shares in Demate fom1)

(ii) The Secretarial Standards issued by The Institute of Company Secretaries of India.

(iii) Guidelines on Corporate Governance for Central Public Sector Enterprises.

Signature:

AMIT AGRAWAL & ASSOCIATES C.P. : 3647 Company Secretaries

(CS Amit Agarwal)
Practicing Company Secretary
Membership No. 5311
Certificate of Practice No. 3647

Date : 20.07.2022

Place : Delhi

Annexure - 'A'

Amit Agrawal & Associates

Company Secretaries

Office: H-63, Vijay Chowk, Laxmi Nagar, Delhi-110092, INDIA
Ph.:+91-11-49423788, 43019279,Mob.: +91-9811272307
E-mail : amitagcs@gmail.com, amit2kas@yahoo.com

(iv) Other laws applicable specifically to the Company namely:

a. Payment of Wages Act and Minimum Wages Act,
b. Payment of Gratuity Act,
c. Equal Remuneration Act, 1976
d. National & Festival Holidays Act:
e. Contract Labour (Regulation and Abolition) Act, 1970
f. Employees Provident Fund Act 1952
g. Employee State Insurance Act
h. Environmental and Water Act and Rules made there under
i. Work.men Compensation Act
J. Maternity Benefit.Act, 1961
k. Indian Stamp Act to the extent applicable to the issue of Securities under the Companies Act, 2013

However, During the period under review, provisions of the following regulations were not applicable to the Company because for clause (I) no FDI and ECB has been taken by the Company since incorporation and for (II) to (IV) clauses below the Company is unlisted Company. Hence, comments are not required to be made in respect of these clauses:

I. Foreign Exchange Management Act, 1999 and rules and regulation made there under to the extent Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
II. The Rules, Regulations and Guidelines prescribed W1der the Securities and Exchange Board of India Act, 1992 ('SEBI Act').
III. The Listing Agreement with any Stock Exchange.
IV. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and Rules made there under;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above subject to the following observation:

a. The Company does not have proper composition of Independent Directors on the Board as required under the DPE guidelines till 04.01.2022;

Signature:

(CS Amit Agarwal)
Practicing Company Secretary
Membership No. 5311
Certificate of Practice No. 3647

Date : 20.07.2022
Place : Delhi

Annexure - 'A'

Amit Agrawal & Associates

Company Secretaries

Office: H-63, Vijay Chowk, Laxmi Nagar, Delhi-110092, INDIA
Ph.:+91-11-49423788, 43019279,Mob.: +91-9811272307
E-mail : amitagcs@gmail.com, amit2kas@yahoo.com

b. *The Company does not have proper composition of the Audit Committee as required under section 177 of the Company Act, 2013. The Company has constituted Audit Committee comprising of Director (A&F) and two Independent Directors. However, the post of Director (A&F) is held by Director (Fechnical) who is a non-member of the Board. As per Sec 177 of the Companies Act, 2013 the Audit Committee shall consist of a minimum of three directors with independent directors forming a majority. All the members of the Committee should be Directors on the Board of the Company.*

c. *As per Sec 135 of the Companies Act, 2013 Corporate Social Responsibility Committee of the Board shall consist of three or more directors, out of which at least one director shall be an independent director. The Company has constituted CSR Committee comprising of Director (A&F) and two Independent Directors. However, additional Charge to the post of Director (A&F) was given to Director (Fechnical) who is a non-member of the Board.*

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Women Director except as our observation given above.

The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, Agenda and detailed notes on Agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the compliance by the Company of applicable Financial Laws and maintenance of financial records and Books of Accounts has not been reviewed in this Audit since the same have been subject to review by Statutory Audit by other designated professional.

We further report that during the audit period, the Company has provided details of specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Signature:

AMIT AGRAWAL & ASSOCIATES C.P. : 3647 Company Secretaries

(CS Amit Agarwal)
Practicing Company Secretary
Membership No. 5311
Certificate of Practice No. 3647

Date : 20.07.2022

Place : Delhi

Annexure - A1

Reply to Secretarial Auditor observations

S. No.	Secretarial Auditor Comments	Management Reply
a.	The Company does not have proper composition of Independent Directors on the Board as required under the DPE guidelines till 04.01.2022.	Shri Pradeep Kumar Saraogi was appointed as Independent Director on the Board of NHIDCL w.e.f 05.01.2022.
b.	The Company does not have proper composition of the Audit Committee as required under section 177 of the Company Act, 2013. However, the post of Director (A&F) is held by Director (Technical) who is a non-member of the Board. As per Sec 177 of the Companies Act, 2013 the Audit Committee shall consist of a minimum of three directors with independent directors forming a majority. All the members of the Committee should be Directors on the Board of the Company.	The Committee shall be re-constituted on joining of regular Director (A&F).
c.	As per Sec 135 of the Companies Act, 2013 Corporate Social Responsibility Committee of the Board shall consist of three or more directors, out of which at least one director shall be an independent director. The Company has constituted CSR Committee comprising of Director (A&F) and two Independent Directors. However, additional Charge to the post of Director (A&F) was given to Director (Technical) who is a non-member of the Board.	The Committee shall be re-constituted on joining of regular Director (A&F).

Annexure 'B'

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

1. **Brief outline on CSR Policy of the Company:** The Corporate Social Responsibility Policy of NHIDCL recognizes that CSR is not merely compliance of the rules, but a commitment to support initiatives that will improve the lives of the underprivileged. As a responsible Corporate citizen since its inception, National Highways & Infrastructure Development Corporation Limited (NHIDCL) endeavours to improve the quality of life in the neighborhood community through various Corporate Social Responsibility (CSR) activities. The CSR policy is available on company's website www.nhidcl.com. NHIDCL is required to spend annually on CSR 2% of average net profit made during last 3 years immediately preceding financial year.

2. **Composition of CSR Committee:**

S. No.	Name of Director	Designation/ Nature	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
a.	Sh. Keshav Kumar Pathak (till 01.10.2021)	Managing Director and Chairman of Committee	03	0/1
b.	Sh.Mahmood Ahmed (Managing Director till 30.01.2022 and Chairman of Committee till 25.03.2022)	Managing Director and Chairman of Committee	03	2/2
c.	Smt. Meenakshi Mishra	Independent Director	03	3/3
d.	Sh. Manoj Sahay (till 02.03.2022)	Director (A&F)	03	3/3
e.	Sh. Atul Kumar (w.e.f 25.03.2022)	Director (Technical) holding additional charge of Director (A&F)	--	--
f.	Sh. Pradeep Kumar Saraogi (w.e.f 25.03.2022)	Independent Director	--	--

3.	Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.	:	www.nhidcl.com
4.	Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014.	:	Not applicable for the Current year under review.
5.	Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.	:	NIL
6.	Average Net profit of the Company as per Sec 135(5) of the Companies Act, 2013.	:	₹ 10254.3 lakh
7.	a) Two per cent of average net profit of the Company as per Sec 135(5)	:	₹ 205.08 lakh
	b) Surplus arising out of the CSR Projects or Programmes or activities of the previous Financial years	:	NIL
	c) Amount required to be set off for the Financial year	:	NIL
	d) Total CSR obligation for the Financial year(7a+7b+7c)	:	₹ 205.08 lakh

8. (a) CSR amount spent or unspent for the financial year: 2021-22

Total Amount Spent for the Financial Year (₹ in lakh)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
228.06	NIL	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year

1	2	3	4	5	6	7	8	9	10	11	
S No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area Yes/ No	Location of the project. State/ District	Project duration (in yrs)	Amount allocated for the project (Rs in lakh)	Amount spent in the current financial Year (Rs. in lakh)	Amount t/f to Unspent CSR Account for the project as per Section 135(6) (Rs. in lakh)	Mode of Imple-mentation Direct Yes/ No	Mode of Implementation - Through Implementing Agency	
										Name	CSR Regi. No.
1.	Computer lab with solar power backed electricity to unit School DEF	Schedule VII (Clause ii)	Yes	Nagaland-Kohima	01	17.95	17.95	--	Yes	N.A	N.A
2.	Blood Bank , Red cross	Schedule VII (clause i)	Yes	Jammu & Kashmir	01	74.80	74.80	--	Yes	N.A	N.A
3.	Distribution of Food Packets to Orphans as Covid relief	Schedule VII (Clause i)	Yes	Agartala	01	9.96	9.96	--	Yes	N.A	N.A
4.	Construction of Skill Training Centre	Schedule VII (Clause ii)	Yes	Assam	01	21.00	21.00	--	No	VivekAnanda Kendra	5526
5.	Hornbill Festival	Schedule VII(Clause v)	Yes	Nagaland	01	10.00	10.00	--	Yes	N.A	N.A
6.	X-Ray Machines Covid Care	Schedule VII(Clause i)	Yes	Nagaland	01	83.95	83.95	--	Yes		
7.	Skill training on Farm Machinery	Schedule VII(Clause ii)	Yes	Assam	01	10.40	10.40	--	No	Seva Bharati Purbanchal	4021
	Total					**228.00**	**228.06**				

c) Details of CSR amount spent against other than ongoing projects for the financial year: NIL

d) Amount spent in Administrative Overheads:NIL

e) Amount spent on Impact Assessment, if applicable: NIL

f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 228.06 lakh

g) Excess amount for set off, if any: NIL

S No.	Particulars	Amount (₹ in lakh)
(i)	Two per cent of average net profit of the company as per section 135(5)	205.08
(ii)	Total amount spent for the Financial Year	228.06
(iii)	Excess amount spent for the financial year [(ii)-(i)]	22.97
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years **[(iii)-(iv)]**	22.97

9 (a) Details of Unspent CSR amount for the preceding three financial years:NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year.

(a) Date of creation or acquisition of the capital asset(s):NIL

(b) Amount of CSR spent for creation or acquisition of capital asset:NIL

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc:NIL

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):NIL

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):N.A

	sd/-	**sd/-**
	(Meenakshi Mishra)	**(Chanchal Kumar)**
	Chairperson of CSR Committee	**Managing Director**
Date: 04.12.20 22	**DIN: 07837534**	**DIN: 06390383**
Place: Delhi		

Annexure 'C'

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. INDUSTRY STRUCTURE AND DEVELOPMENTS

Infrastructure Sector includes developing road infrastructure, railway infrastructure and port connectivity, power, bridges and urban infrastructure development. Connectivity is the lifeblood of an economy. The Government has given a massive push to all forms of physical connectivity through Pradhan Mantri Gram Sadak Yojana, Bhartamala, SARDP-NE, etc.

NHIDCL has been entrusted with the task of developing and improving road connectivity of an approximate length of 6380 km for National Highways (NH) and 8021 km for preparation of DPR under various Schemes.

The company envisages creating customized and specialized skills for addressing issues like complexities of geographical terrains and addressing extensive coordination requirements with security agencies. The company would endeavour to undertake infrastructure projects including but not restricted to urban infrastructure and to act as an agency for development of all types of Infrastructure.

2. COMPANY'S STRENGTH

2.1 Technology initiatives

NHIDCL is highly technology intensive company and is using state of the art technology to build roads in difficult hilly terrains. NHIDCL has taken the steps to adopt the new technology emphasizing slope protection and environment friendliness. NHIDCL makes provision right from DPR stage to ensure following wherever applicable:

- The construction of cementitious base and sub-base with a crack relief layer of aggregate inter layer below the bituminous surface.
- Slope protection using various engineering techniques to save slope as well as environment such as :
  - i. Simple Vegetative Turfing
  - ii. Transplantation of Readymade Turfs of Grass
  - iii. Application of Mulch
  - iv. Vetiver Grass
  - v. Promotion of Vegetative Turfing by using Jute Netting
  - vi. Use of Coir Netting
  - vii. Erosion Control using Two Dimensional. (2-0) Synthetic Geogrids /netting
  - viii. Three Dimensional Erosion Control. Mat/Rotted Erosion Control products
  - ix. Preformed polymer Geocells or Webs
  - x. Erosion control by Armour Systems

Stabil Road is a modern and innovative soil stabilizing technology. The existing soil is processed with cement, aggregate and special additive in designed percentage with the help of machines. This makes the soil very resistance to the compressive strength as well as elastic, water proof and frost resistant. This stabilized soil becomes hard and after applying a SAMI (Stress Absorbing Membrane Inter layer) Layer, BC can be laid directly over it.

Due to scarcity of aggregates, this new technology is being used. Over subgrade having 8% CBR, this Chemical Stabilized base of 330 mm thick is laid and over this base SAMI (Stress Absorbing Membrane Inter layer) Layer having 10 mm stone chips in 12 mm thick layer over emulsion is used before laying of BC layer.

2.2 Presence of Company in remote localities

The Company has established its offices in remotes localities with extreme climate conditions, which enables it to deliver projects in those areas. The Company has built excellent relations with local persons and State Government.

2.3 IT Initiatives

During the year, NHIDCL has fully operationalized following portals for use of technology to improve Governance in Road sector.

I. eDMS (Electronic Document Mangement System)

Paper documents have long been used in storing information but in today's fast paced businesses, managing paper documents is quite an impossible task especially in case of enterprise level businesses. As NHIDCL is implementing several infrastructure projects in North Eastern region and other strategic area, for effective monitoring, an e-Interface between the Contractors, Authority's Engineer and PMUs needs to developed so as to avoid physical submission of documents and streamlining the process of approval/validation of the same.

This interface may have various dashboards for tracking/ monitoring the movement and disposal of the documents. There is a need for customization at the end of Administrator for adding various functionalities/modalities and fields for different types of documents. The MIS reports thus generated from the aforementioned Dashboard helps in analyzing patterns for the timely submission of the documents and also overlook the delays.

An e-Document Management System (eDMS) is a system used to send, receive, track, manage and store documents. eDMS system is one such system that allows National Highways & Infrastructure Development Corporation Limited (NHIDCL) and all its stakeholders to have a seamless and transparent processing of various types of documents, as per the business needs of NHIDCL and its stakeholders.

Benefits of eDMS system:

- Centralized source of information
    - o Flexible retrieval of documents and information they contain.
    - o Improved, fast and flexible search for information and data.
- Reducing and eventually eliminating manual processing of documents.

- Secure
  - o Administratively controlled access to data
  - o Disaster recovery
- Easy traceability and manageability
  - o Unique document number for each document
- Faster processing of documents
- Better transparency among all the stakeholders
- Versioning of documents

II. MPLS (Multiprotocol Label Switching)

MPLS is a routing technique in telecommunications networks that guides data starting with one node then onto the next dependent on short way names as opposed to long network addresses, in this way staying away from complex queries in a routing table and speeding traffic flows. The labels distinguish virtual connections between far off nodes instead of endpoints.

MPLS is used to protect internal data in a secure way with help of Firewall. All branches traffic hit firewall and then redirects to destination. If any URL is unsecure then branches and HO cannot access that URL. MPLS is also used by the organisation for file sharing with adequate security. Adopting MPLS system has made communication reliable and secure.

III. INFRACON

The Ministry of Road Transport & Highways, Government of India, is embarking on an ambitious program to attain a target of 40 km per day for developing National Highways and Expressways across the country. While doing so, the services of key professionals and consultants are utilized for project preparation and project supervision activities. Such activities include the preparation of Detailed Project Reports, obtaining Statutory Clearances, completing the acquisition of land required for the project and qualitative supervision.

All these activities are primarily outsourced to external consultancy firms and consultants. These consultants are primarily Highway Engineers, Bridge Engineers, Safety Engineers, and Quantity Surveyor, etc. Their selection is done on a qualitative basis following established international practices wherein 80% weightage is given to technical expertise and 20% weightage to financial capability of the bidding firm. The technical capability of these firms and consultants is assessed based on their past experience and academic qualifications.

For objecitive assesement, INFRACON, a web based National Portal was designed to allow Consultancy Firms and Key Personnel to upload their credentials and CVs online and in a manner and form which enables automatic evaluation of their technical proposals. It also allows the clients taking up infrastructure development to put out and publish the RFPs online and also receive the proposals online.

Upgradation and Verification of CVs

INFRACON Portal old version was in place since 2015 and approximately 30,000 CVs complete and incomplete were already hosted on it. Since then, various inputs related to quality of Key Personnel's (KP) and existing shortcomings in old version were reported by the environment.

Accordingly MoRTH directed on 22nd March, 2021 to carry out Portal Upgradation and also implementing Verification of all CVs of KP hoisted on the Portal.

Major change on the system was implemented by introducing Aadhar authentication during registration process for KP. Verification agencies were also onboarded to carryout verification of key credentials in the CVs of KP. Around 8000 CVs have been screened during current year 2021-22. To ensure that the system is self sustained, nominal charges in terms of annual fee for registration for KP & consultancy firms was introduced since 01 November, 2021. Also Teem ID Registration fees for project bids was introduced to ensure financial support to the online platform. Key features of INFRACON Portal are as follows:

(a) The Broad and Expanded scope of the project is as follows:

- Development of interface for adding verification agencies,
- Development of interface for agencies to manage their users (verification agents),
- Development of interface for data allocation to verification agents,
- Development of interface for data verification with comments,
- Final verification by agency,
- Complete history of data before and after verification,
- Interface for collection of Online Registration charges from Key Personnel,
- Interface for collection of Online Registration charges from Consultancy Firms,
- Interface for collection of Bid Submission charges from Consultancy Firm,
- DSC based signature by Consultancy firms,
- Grievance Monitoring,
- Development of MIS reports,
- Clearance of web portal from CERT-In empanelled agency for Security,
- Annual maintenance of the web portal has been incorporated.

(b) Technical Evaluation of Consultancy Firms

- Development of functionality for DPR3 evaluation criteria and evaluation,
- Development of functionality for AEII evaluation criteria and evaluation,
- Development of functionality for IE evaluation criteria and evaluation,
- Addition of new parameters for data entry based on the above modules by Consultants and Key personnel,
- Development of forms for change in already added projects for the new parameters
- Development of functionality for “Non Responsive Bids”,
- Change in functionality for “Enhancement factor for Annual Turnover,
- Development of functionality for Self evaluation in existing modules as well as new modules,
- Option to reject project entries in moved data for Key personnel and consultants.

IV. INAMPro +

- Initially, INAM-Pro included only the cement sellers and buyers, and 37 cement companies with 151 plants located all over India were registered on the portal. This made comparison of prices, availability of materials, etc. quite convenient for the prospective buyers, i.e. Government Contractors. It reduced the time and effort in preparation of proposals and bid submissions, etc. INAM-Pro has since increased efficiency in procurement of construction materials, as one can place orders, obtain price quotes and track them in swift manner. The publicly visible prices have promoted transparency and enhanced ease of doing business. These companies have committed supply of 27 million metric tonnes of Cement at a price restricted by predefined ceiling values. INAM-Pro has already been used by more than 1,100 Construction agencies in a short span of 6 years.

The portal has been upgraded to INAM-Pro+ to include the A to Z of construction materials, equipments/machinery and services which would include Purchase/Hiring/Lease of new/ used products and services in following domains:

a) Construction Materials, viz. Cement, Steel, Bitumen, Stone Aggregates, Concrete, Bricks, Wood, Sanitary Items, Paint, etc.

b) Infrastructure Machinery, viz.HMP, Paver Finisher, Backhoe Loaders, etc.

c) Intelligent Transport System Equipment, viz. VMS, CCTV, ECB, Boom Barriers, etc.

d) Road Furniture, viz. Road Signage, Road Studs, etc.

e) Haulage Vehicles, viz. Tippers, Backhoe Loaders, Cranes.

f) Road Safety and Protection Works, viz. Crash Barriers, Hazard markers, Delineators, etc.

g) Services, viz. Road Marking, Ambulance, Route Patrolling, Tree plantation/ Transplantation, etc.

Ever since its inception, INAM-Pro has been quite successful in:

a) Preventing mismatch of demand and supply,

b) Reduction of project execution delays by just in time supply,

c) Mitigating cost overruns due to Price Hedging through ceiling price mechanism. Maximum Increment of 10% permitted YoY basis,

d) Avoiding delay in supply by having Online Payment mechanism, and

e) Promoting Transparency in the market due to publicly visible Prices.

V. SAP

In order to integrate its complete project life cycle including post-construction maintenance and operations, NHIDCL decided to use SAP as its ERP (Enterprise Resource Planning) across all its offices and projects.

Complete project life cycle is now captured and managed on SAP platform. All design and

approval documents are uploaded in SAP. This enables all authorised users to view these documents online, any time. All vendor details including their GST is captured. Similarly, all procurement as well as fixed asset register is maintained digitally. This enables smoother and more efficient accounting process. The project system progress online ensures that it could be monitored on real-time basis and also ensures correctness of payment, etc. even if it is made in parts. Reports which provide overall details of project status and health with respect to cost and budget is operational – all bills and payments are now tracked on real-time basis. Budgeting and expenses are now monitored and managed online on real-time basis. Complete employee life-cycle is also being managed on SAP. There are over 1500 registered users of the SAP system. Employees are using SAP for their leaves, travel and reimbursement approvals. Similarly, all vendor payments are now being done on SAP.

VI. Bhoomi Rashi Portal

The Ministry of Road Transport and Highways, Government of India has codified an online Platform as Bhoomi Rashi for processing of land acquisition notifications to nimble highway infrastructure development projects in India. Bhoomi Rashi will fast track and trigger the process of land acquisition which results in greater benefits for all stakeholders. Farmers, landowners, contractors and investors will be benefitted from the pellucidity introduced by the portal in the Land acquisition process. The Bhoomi Rashi portal is a new milestone in the nation's journey towards Digitisation and Transparency.

VII. E-tendering and E-Procurement

In order to improve decipherability and accountability, NHIDCL has commutated to e-procurement applicability through GeM and e-tendering for all types of projects through Central Public Procurement Portal (CPPP) developed by National Informatics Centre (NIC) for all tendering process.

3. Weakness

Dependency for project funds

NHIDCL is dependent on MoRTH for approval of projects and its funding which might limit the future growth of the company and timely execution of projects.

Non-existence of Permanent cadre

NHIDCL does not have its own cadre of Officers and staff and all sanctioned posts are filled up either by deputation of Official from Central and State Governments/PSUs/ Autonomous bodies or by engaging retired officers. This leads to lack of Institutional integrity and talent.

Limited Revenue Stream

Presently, Ministry provides agency charges on various highway and other infrastructure projects entrusted to NHIDCL. The agency charge is the only source of revenue to NHIDCL. The Revenue stream of NHIDCL needs to be expanded as revenue stream in the form of Agency Charges would limit the growth of the Organisation in future.

4. Opportunities

NHIDCL endeavours to broaden its horizon and is trying to enter into building airports, logistic parks, jetties, wayside amenities, etc. Incidentally, we have been undertaking responsibility of one of the multi-modal logistics hub, being undertaken by the Ministry under Bharatmala. MMLP projects have been planned in India in order to make transport and logistics more efficient in the defined regions. NHIDCL has been assigned one of such MMLP in Assam.

The Company has been entrusted as Central Executing Agency by MoRTH for development of Bus Ports. Thirteen state governments have already accorded their approval and NHIDCL is coordinating with remaining 23 state/UTs to move ahead on the same. Developing the Bus port which is a Network of Self Sustainable Smart Bus Ports will be developed in every State, to transform the Travel Experience for lakhs of commuters who travel across the States in buses every day.

In near future, NHIDCL look forward to work in areas of irrigation project control work, sewerage treatment, waste management, development of housing complex with UT of J&K, Smart city of Kochi, interiors of Auditorium of Intelligence Bureau, etc.

5. THREATS FOR THE COMPANY

Regulatory Impediments:

Acquisition of Land (LA):

(i) With the promulgation of the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 (RFCTLARR Act), affected landowners have, in some cases, refused to handover possession of land and have demanded higher compensation even in cases where land acquisition was completed before promulgation of the Act. Large quantum of litigation seeking enhanced compensation has affected project schedules.

(ii) Due to provisions of the new Act, land has become costly and land cost in some cases is more than project cost.

Judicial Interventions particularly by National Green Tribunal (NGT) and action by other Ministries and State Governments sometimes proves bottleneck for the progress of the project. A similar handicap was faced when restrictions were placed on the mining of aggregates and on soil burrows by many State Governments. Projects are also adversely affected due to poor law and order conditions as some of the North eastern states are facing insurgency problems.

NHIDCL operates in an extremely difficult and complex work environment building roads in difficult and hilly terrain in an extremely adverse weather conditions and operating without adequate logistic support.

6. SEGMENT WISE PERFORMANCE

Segment wise performance of the Company is mentioned in Director's Report.

7. COMPANY'S OUTLOOK

NHIDCL has been assigned with the task of developing and improving road connectivity of an approximate aggregate length of 13,524 km, including the international trade corridor in the North East, along with roads in the North Bengal and North Eastern region of India. 745 km of Civil works (projects) were awarded during 2021-22. Financial Progress of ₹14,157 crore was achieved during 2021-22.

8. RISKS AND CONCERNS FOR THE COMPANY

Inclement weather in North Eastern Region, Border and strategic areas where NHIDCL is operating throws up hurdles and gives a window period of maximum six months to fast-track work. A large part of the border highways are encompassed by the forests and wildlife areas and this means negotiating and availing clearances from the Forest department. The unstable geological terrain throws up even bigger challenges. The heterogeneous land has no homogenous soil and underground conditions. In addition, the challenges are being faced in deriving the seamless all weather maintenance system for the highways. NHIDCL is working/ exploring the use of drones and artificial intelligence for real time assessment of the issues including landslides and avalanche triggering and monitoring of the ongoing works.

9. Internal Control System And Their Adequacy

An effective Internal Control System has been put in place in NHIDCL for monitoring the implementation of projects including periodic reviews of the physical and financial progress. Review of the progress of expenditure is periodically submitted to management. Budgetary reviews are also conducted.

The Company has adequate internal financial control in place and such control is operating effectively. Internal audit is conducted by external firm ensuring efficacy of control systems and appropriateness of expenditure. The Annual Account of the Company are also subject to audit by the Statutory auditor appointed by CAG.

10. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES, INDUSTRIAL RELATIONS INCLUDING NUMBER OF PEOPLE EMPLOYED

As per the approval of the Cabinet at the time of setting up of NHIDCL, two Senior Management positions, viz. Managing Director and Director (Finance & Administration) will be staffed through the Central Staffing Scheme. During the Financial Year 2021-22, the Organization was headed by Shri Keshav Kumar Pathak, IAS (BH:1990) up to 30.09.2021, then by Sh Mahmood Ahmed (IP&TA&FS), Joint Secretary, MoRTH up to 30.01.2022 and subsequently by Shri Chanchal Kumar, IAS (BH:1992) who assumed the charge of Managing Director, NHIDCL w.e.f. 31.01.2022. Shri Manoj Sahay (IA&AS) was posted as Director (A&F) up to 02.03.2022 and subsequently the charge of Director (A&F) was assigned to Shri Atul Kumar, Director (Technical), NHIDCL as an additional charge, w.e.f. 08.03.2022.

The strength of Technical and Non-Technical Officers/Staff of the Company, created with the approval of the Board of Directors and the Competent Authority, as on 31.03.2022, is as under:

S. No.	Designation/Post	Sanctioned strength	Filled up as on 31.03.2022	Remarks
1.	Managing Director	01	01	-
2.	Director (Admin & Finance)	01	-	Regular Director (A&F) was available up to 02.03.2022. Officiating arrangement was made w.e.f. 08.03.2022.
3.	Director (Technical)	01	01	-
4.	Executive Director	18 [Tech./Project -16 HR/Admn.-01, Fin.& Accounts -01]	16	ED (HR & Admn.) and ED (Finance) were unfilled.
5.	General Manager	72 Tech./Project -55 HR/Admn. -01, Fin.&Accounts -01, LA & Coord. -13, Legal - 01, IT -01]	54	Additional 12 posts of GM (LA & Coord.) were created during the FY 2021-22.
6.	Dy. General Manager	94 [Tech./Project -89 HR/Admn. -03, Fin.&Accounts -02]	50	-
7.	Manager	130 [Tech./Project -78 HR/Admn. -03, Fin.&Accounts -48, Legal - 01]	30	-
8.	Assistant Director (Official Language)	01	01	-
9.	Technical Assistant to MD	01	-	-
10.	Company Secretary	01	01	-
11.	Deputy Manager	05 [HR/Admn. -03, Fin.&Accounts -02,	03	-
12.	Assistant Manager	05 [HR/Admn. -03, Fin.&Accounts -02]	02	-
13.	Private Secretaries	03	03	-
14.	Junior Manager	12 [HR/Admn. -06, Fin.&Accounts -04, Legal -01, Rajbhasha -01]	03	-

Being a newly set up organization, NHIDCL does not have its own Cadre of Officers and the sanctioned posts are filled up either by deputation of Officials from Central and State

Governments/PSUs/Autonomous Bodies possessing the eligibility criteria prescribed for Transfer on Deputation basis or by engaging retired Officers having held similar qualifications on Contract basis. NHIDCL was granted exemption from the general rule of immediate absorption for appointment of Central Government Officers on deputation basis for 21 categories of sanctioned posts by the Department of Public Enterprises, initially for a period of 3 years, i.e. up to 31.12.2017 vide their OM No. 23(1)/2015-MGMT dated: 15.07.2015 which has been extended from time to time. Last time, approval of the DPE for the exemption of 342 (including newly created posts) below Board Level posts in 29 categories of sanctioned posts up to 31.12.2022, was communicated to NHIDCL vide Ministry of Road Transport and Highways Letter No. A-12025/01/2020/ NHIDCL Cell dated 24.12.2021. For filling up vacancies in different Grades, recruitment is carried out by following due process wherein the vacancies are advertised in leading Newspapers and Employment News. The vacancy circular is also put on the websites of NHIDCL and Ministry of Road Transport and Highways. Applications received up to the last date and time indicated in the advertisement is scrutinized by a Screening Committee of Officers and eligible Candidates are shortlisted for interview. Subsequently, a Search-Cum-Selection-Committee conducts interview of the shortlisted Candidates to assess their suitability. The Terms and Conditions of appointment on Deputation basis and for engagement on Contract basis are approved by the Competent Authority of NHIDCL.

11. ENVIRONMENTAL PROTECTION AND CONSERVATION,TECHNOLOGICAL CONSERVATION AND RENEWABLE ENERGY DEVELOPMENT.

In NHIDCL, numerous initiatives have been taken to ensure sustainability of roads being developed, by promoting green technologies permitted by IRC codal provisions, which are climatically resilient and environmentally friendly, especially in areas or regions having acute scarcity of construction materials.

Company has adopted new technologies such as Stabil Road, an innovative soil stabilizing technology in the construction of flexible pavements in regions where there is scarcity of aggregates, Concrete Impregnated Fabric (Concrete Canvas) technology for protection of river banks, Pre-Cast Post tensioned RCC breast walls in place of Conventional breast walls to prevent hill slides under the actions of weather and rain water flowing over hills slope, Slope stabilisation works by providing benching, trimming/scaling of loose areas/ rock with and stabilizing it using various depth of rock bolts/ anchors with grout DT Mesh, Rhomboidal mesh, erosion control mat/ Hydro seeding, etc.

These innovative technologies are being executed in various highway projects of NHIDCL in the states of Arunachal Pradesh, Manipur, Uttarakhand and Andaman & Nicobar Islands.

12. CORPORATE SOCIAL RESPONSIBILITY

A report of Corporate Social Responsibility initiatives taken during the year under review is annexed at Annexure - B of the Directors' Report.

REPORT ON CORPORATE GOVERNANCE

Corporate Governance is the system of practices, processes, policies and rules by which a Company is directed, administered and controlled. The basic purpose of the Corporate Governance is to allocate resources of the Company in a manner that maximises value for all stakeholders, i.e shareholders, investors, employees, customers, suppliers, environment and the community. Corporate Governance casts responsibility on the officials at the helm of affairs of the Company to be accountable to its stakeholders by evaluating their decisions on the parameters of transparency, fairness, accountability and professionalism.

1. Company's Philosophy On Corporate Governance

As good corporate citizen, our Company is committed to sound Corporate practises based on conscience, fairness, professionalism and accountability besides building confidence in its various stakeholders, thereby paving the way for long term success.

2. Board Of Directors

NHIDCL, being a Government Company, the power to appoint Director(s) on the Board of Company vests with the President of India, which is exercised through the Administrative Ministry, i.e Ministry of Road Transport & Highways, Government of India.

a) Board Composition

National Highways and Infrastructure Development Corporation Limited (NHIDCL) is a Government Company within the definition of Section 2(45) of the Companies Act, 2013. According to Article 82 of Article of Association of the Company, the President from time to time determines the number of Directors of the Company which shall not be less than three and not more than 15. As per Article 83 of Article of Association of the Company, the Chairperson, Managing Director, Whole time Directors and other Directors of the Company shall be appointed by the President. The Secretary, Road Transport & Highways, Ministry of Road Transport & Highways, GoI shall be ex-officio Chairperson of the Company and of the Board.

b) Strength of Directors

As on 31st March, 2022 the Board of NHIDCL comprises of five (05) Directors - Whole-time Directors, Government Nominees as part-time Official Directors and Independent Directors. The total strength of the Board of Directors of the Company as on 31st March, 2022 is as follows:

S.No.	Name	Designation
1.	Shri Aramane Giridhar (DIN: 00483130)	Chairman, NHIDCL
2.	Shri Chanchal Kumar (DIN: 06390383)	Managing Director
3.	Shri Mahmood Ahmed (DIN: 07694375)	Govt. Nominee Director
4.	Smt. Meenakshi Mishra (DIN: 07837534)	Independent Director
5.	Shri Pradeep Kumar Saraogi (DIN:03083365)	Independent Director

c) Change in Directorship

During the F.Y 2021-22 and upto the date of Report the changes in directorship is tabulated below:

S.No.	Name of Director	Appointment/ Cessation
i	Sh. Mahmood Ahmed, Joint Secretary, NHIDCL, MoRTH (DIN: 07694375)	Appointed as Govt. Nominee Director w.e.f 23.06.2021 and assigned additional charge of Managing Director, NHIDCL w.e.f 01.10.2021 till 30.01.2022.
ii	Sh. Keshav Kumar Pathak, IAS(BH:90)(DIN: 03075410)	Ceased to be Managing Director, NHIDCL w.e.f 01.10.2021
iii	Sh. Pradeep Kumar Saraogi (DIN:03083365)	Appointed as Independent Director, NHIDCL w.e.f 05.01.2022
iv	Sh. Chanchal Kumar (DIN: 06390383)	Appointed as Managing Director, NHIDCL w.e.f 31.01.2022.
v	Sh. Manoj Sahay (DIN: (DIN:08711612)	Ceased to be Director (A&F), NHIDCL w.e.f 02.03.2022
vi	Shri Aramane Giridhar (DIN: 00483130)	Ceased to be Chairman, NHIDCL w.e.f 21.10.2022
vii	Smt. Alka Upadhyaya (DIN:02580977)	Appointed as Chairperson, NHIDCL w.e.f 22.10.2022.

d) Attendance Record and Directorship/ Committee position for the period commencing from 1st April, 2021 to 31st March, 2022

S. No	Name of Directors & Designation	DIN	No. Of Board Meetings Attended (During their respective tenure)	Last AGM attended	No. Of Directorship held as on 31.03.2022 in other Companies	Tenure	Other Committee Position	
							as Member	as Chairman
i	Shri Aramane Giridhar, Chairman	00483130	5/5	Yes	NIL	30.04.2020 to 21.10.2022 NIL	NIL	
ii	Shri Chanchal Kumar, Managing Director	06390383	1/1	No	NIL	31.01.2022 till date	NIL	NIL
iii	Sh. Mahmood Ahmed, Govt. Nominee Director	07694375	5/5	Yes	NIL	23.06.2021 till date	Audit Committee, NHIDCL(till 25.03.2022)	CSR Committee, NHIDCL (tilll 25.03.2022)
iv	Smt. Meenakshi Mishra, Independent Director	07837534	5/5	Yes	NIL	15.01.2020 till date	CSR Committee, NHIDCL	Audit Committee NHIDCL
v	Shri Pradeep Kumar Saraogi, Independent Director	03083365	2/2	No	01	05.1.2022 till date	CSR &Audit Committee, NHIDCL	NIL
vi	Shri Keshav Kumar Pathak, Managing Director	03075410	2/2	No	NIL	05.11.2019 to 01.10.2022	Audit Committee, NHIDCL (till 01.10.2022)	CSR Committe, NHIDCL (till 01.10.202)
vii	Shri Manoj Sahay, Director	08711612	4/4	Yes	NIL	30.01.2020 to 02.03.2022	CSR &Audit Committee, NHIDCL (till 02.03.2022)	NIL

None of the Directors holds office at the same time as Director in more than twenty Companies / ten Public Companies including alternate Directorship(s). Further, none of the Director is a member in more than ten Committees or is a Chairman of more than five Committees across all the Companies in which he is a Director. The Directors of the Company do not have any relationship inter-se.

e) Number and Date of Meetings of the Board of Directors

During the F.Y 2021-22, five (05) Meetings of the Board of Directors were held, on the following dates:

S. No.	Board Meeting Number	Board Meeting Date	Board Strength	No. of Directors present	% of Attendance of Board Meeting
01	26th	25.06.2021	5	5/5	100
02	27th	27.09.2021	5	5/5	100
03	28th	29.11.2021	4	4/4	100
04	29th	28.01.2022	5	5/5	100
05	30th	25.03.2022	5	5/5	100

Brief Resume of Directors Appointed during the year and till the date of report

- Sh. Chanchal Kumar IAS (BH: 92) joined as MD, NHIDCL on 31.01.2022. Before assuming the charge of MD, NHIDCL, Sh. Chanchal kumar was holding the post Principal Secretary to Hon'ble Chief Minister, Bihar. In Addition to above, he was also holding the additional charge as Principal Secretary, Building Construction Department Art Culture & Youth Department and GAD, Patna. He also held important position in Government of India as Dy. Secretary in Ministry of Commerce and Industry, OSD to Hon'ble Minister of Railway, Ministry of Agriculture, etc.
- Sh. Pradeep Kumar Saraogi was appointed as Independent Director, NHIDCL w.e.f 05.01.2022. Sh. Saraogi is holding M.A Degree from Bundelkhand University, Jhansi and is a Member of State Working Committee, BJP, and Uttar Pradesh.
- Smt. Alka Upadhyaya, IAS (MP: 90), Chairperson, NHAI was appointed as Secretary, MoRTH and Chairperson, NHIDCL w.e.f 22.10.2022. Smt. Upadhyaya has served as Additional Secretary, Ministry of Rural Development, and Government of India. She was Director General, National Rural Infrastructure Development Agency, handling PMGSY; Mission Director of National Rural Livelihood Mission and worked extensively with Self Help Groups and their Federations for inclusion of women in Government schemes and entitlements, creating rural enterprise of women and setting large producer collectives – Registered Companies.

3. Committees Of The Board Of Directors

On the date of Report, NHIDCL has following Committees namely:

a) Corporate Social Responsibility Committee

b) Audit Committee

c) Executive Committee

Corporate Social Responsibility Committee

Brief description of terms of reference

The Scope and terms of the Committee is in line with the provisions of the Companies Act, 2013 and the rules made thereunder and DPE Guidelines on Corporate Governance, as amended from time to time. The Company has formulated CSR Policy and the same is available at the website of the Company at https://nhidcl.com/csr/. The terms of reference of CSR Committee are listed below:

(i) To formulate and recommend to the Board, a CSR Policy indicating the activities to be undertaken as per Schedule VII of the Companies Act, 2013.

(ii) To recommend to the Board, CSR activity to be undertaken by the Company and the amount of expenditure to be incurred thereon.

(iii) To monitor CSR policy from time to time.

(iv) To institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.

Composition, Name of members and Chairperson

As on 31st March, 2022, the Committee comprises of 3 Members, out of which two Members are Independent Director. The Company Secretary acts as the Secretary of the CSR Committee. The Composition of the CSR Committee as on 31st March, 2022 was as under:

S.No.	Name	Status of Member	Position
1.	Ms. Meenakshi Mishra	Independent Director	Member
2.	Sh. Atul Kumar	Director (Technical) holding additional charge of Director (A&F)	Member
3.	Sh. Pradeep Kumar Saraogi	Independent Director	Member

Audit Committee

Brief description of terms of reference

The scope and terms of reference of Audit Committee is in compliance with and governed by the provisions of Companies Act, 2013 and rules framed thereunder and DPE Guidelines. The role of Audit Committee includes oversight of the Company's Financial reporting process, review of annual financial statements, internal control systems and internal audit reports, review the follow up action on the audit observations of the C&AG audit, etc. A brief description of terms of reference for the Audit Committee is as under:

(i) Review and monitor the auditor's independence and performance, and effectiveness of audit process;

(ii) Examination of the financial statement and the auditors' report thereon;

(iii) Approval or any subsequent modification of transactions of the company with related parties;

(iv) Scrutiny of inter-corporate loans and investments;

(v) Evaluation of internal financial controls and risk management systems;

(vi) Review the follow-up action on the audit observations of the C&AG Audit.

Composition, Name of members and Chairperson

As on 31st March, 2022, the Committee comprises of 3 Members, out of which two Members are Independent Director. The Company Secretary acts as the Secretary of the CSR Committee. The Composition of the Audit Committee on the date of report is as under:

S.No.	Name	Status of Member	Position
1.	Ms. Meenakshi Mishra	Independent Director	Member
2.	Sh. Atul Kumar	Director (Technical) holding additional charge of Director (A&F)	Member
3.	Sh. Pradeep Kumar Saraogi	Independent Director	Member

Executive Committee

The Board in its 7th Meeting held on 28th March, 2016 had constituted Executive Committee (EC) to consider various issues arising out of Bid Process and Contract Management, etc.

Composition, name of members and Chairperson

As on 31st March, 2022, the Committee comprises of following members

S.No.	Member	Position
1.	Managing Director	Chairman
2.	Director (A&F)	Member
3.	Director (Tech.)	Member
4.	All ED (T) at NHIDCL, HQ	Member

4. REMUNERATION OF DIRECTORS

Being a Government Company, the whole-time Directors are appointed by the President of India and draw remuneration as per Central Dearness Allowance (CDA) pay scales pre-determined by the Government and as per the terms and conditions of their appointment issued by the Government. Government Nominee Directors on the Board of the Company do not draw any remuneration from the Company, they draw remuneration from the Government only as Government Officials. Non-official Independent Directors are paid sitting fees for the Board/ Committee Meetings attended during the year.

The details of remuneration paid to the whole time Directors for the year 2021-22 is detailed below:

S.No	Name and Designation	Remuneration paid (₹In lakhs)
1.	Sh. Keshav Kumar Pathak, Managing Director (w.e.f 05.11.2019 till 01.10.2021)	24.23
2.	Sh. Manoj Sahay, Director (A&F) (w.e.f 30.01.2020 till 02.03.2022)	39.29
3.	Sh. Chanchal Kumar, Managing Director (w.e.f 31.01.2022)	3.58

Details of sitting fees paid to Independent Director for the Financial Year 21-22.

S. No.	Member	Sitting Fees (₹ In lakh)	Total no. of meetings attended including Committee Meetings during the tenure
1.	Smt. Meenakshi Mishra, Independent Director	2.00	10
2.	Shri Pradeep Saraogi, Independent Director	0.4	02

5. WHISTLE BLOWER POLICY

The Company has adopted Whistle Blower Policy in 2019 and since then it has adhered to the highest standards of ethical, moral and legal conduct of business operations. The policy aims to provide a channel to the Directors and Employees to report genuine concerns about unethical behaviour, actual or suspected fraud or violation of the Code of Conduct for Board Members and Senior Management Personnel of the Company and CDA Rules to come forward and express their concerns without fear of punishment/ victimization or unfair treatment. No personnel has been denied access to the Audit Committee.

6. COMPLIANCE CERTIFICATE

The Certificate from practicing Company Secretary, regarding compliance of the conditions of Corporate Governance in accordance with the guidelines issued by Department of Public Enterprises forms the part of the Annual Report (Annexure-D).

7. AUDIT QUALIFICATIONS

The Auditor's Report submitted by M/s Oswal Sunil & Co, Chartered Accountants is forming part of this report.

8. CEO/CFO CERTIFICATION

Certificate duly signed by the Chief Executive Officer and CFO as presented to Board of Directors, is annexed as Annexure-E to the report.

9. CODE OF CONDUCT

The Code of Business Conduct and Ethics for the Board Members and Senior Management is a comprehensive code applicable to all Directors and Members of Senior Management of the Company.

NHIDCL Board has laid down a code of conduct for all Board Members and Senior Management of the Company, which has been circulated to all concerned executives. All Board Members and designated Senior Management Personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Managing Director affirming the Compliance with the code of conduct by the Board Members and Senior Management Personnel during 2021-22 is placed at Annexure-F.

10. DISCLOSURES

(i) Related Party Transactions: During the year the Company has not entered into any material transaction as contract or arrangement with any of its related parties.

(ii) No penalty or strictures were imposed on the Company by any statutory authority, on Annual Report I 2021 – 22 129 any matter related to any guidelines issued by Government, during the preceding three years.

(iii) The Company has followed all applicable Accounting Standards in the preparation of Financial Statements. However, deviations, if any, have been reported in the notes forming part of accounts.

(iv) There are no personal expenses incurred for the Board of Directors.

(v) All the items of expenditure debited in the books of accounts of NHIDCL are for the purpose of project execution entrusted to NHIDCL and are related to project execution.

(vi) Details of Administrative and office expenses as a percentage of total expenses vis-à-vis financial expenses and reasons for increase.

(vii) None of the non-official part time Directors had any pecuniary relationship or transactions with the Company during the F.Y ending 31st March, 2022.

11. GENERAL MEETINGS

Location and time where last three Annual General Meetings were held:

Financial Year	Date	Time	Location*
2020-21	29th November, 2021	03:30 PM	Transport Bhawan, 1- Parliament Street, New Delhi-110001.
2019-20	24th December, 2020	04:00 PM	
2018-19	26th September, 2019	12:30 PM	

On behalf of the Board of Directors

sd/-
(Mahmood Ahmed)
Director
DIN: 07694375

sd/-
(Chanchal Kumar)
Managing Director
DIN: 06390383

Date: 30.11.2022
Place: Delhi

Annexure-'D'

AKG & Co.
Company Secretaries
Add: A-16 Jitar Nagar, Parwana Road, Delhi- I I 0051
Phone: 93122 I0264; E-mail: guptaashish75@gmail.com

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To

The Members,
National Highways & Infrastructure Development Corporation Limited
3rd Floor, PTI Building, 4-Parliamnet Street.
New Delhi-110001

We have examined the Compliance of Corporate Governance by NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED ("the Company") for the year ended 31st March, 2022 as stipulated in the guidelines in Corporate Governance for Central Public Sector Enterprises issued by the Department of Public Enterprises, Govt of India.

The compliance of conditions of Corporate Governance is the responsibility of the management, Our examination was limited to procedures and implementation thereof, adopted by the Company far ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we are of the view that the Company has, to an extent COMPLIED with the conditions of Corporate Governance as stipulated in DPE Guidelines except:

1. The company was not having proper composition of Independent Directors as per DPE guidelines until 04/01/2022, until when there was only one Independent Director.
2. The Company was not having proper constitution of Audi Committe as per sec. 177 of the Companies Act, 2013. There was only one Independent Director until 04/01/2022. The post of Director (A&F) is held by a non member of the Board of Directors instead of a member of the Board of Directors ie, the person appointed as Director (A&F) does not hold a Director identification number, which is mandatory in accordance with the provisions of Sec. 153 of the Companies Act, 2013 and thus cannot be termed as Director as per prescribed definition.
3. The Company was not having proper constitution of the CSR Committee as prescribed u/ Sec. 135 of the Companies Act, 2013 as member of such commttee is a Director who is not a member of the Board of Directors as explained in above "clause 2".

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AKG & Co.
Company Secretaries

Ashish Kumar Gupta
C. P.: 6859

Place: Delhi

Date: **28/11/2022**

Annexure-'E'

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड
सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4–संसद मार्ग, नई दिल्ली–110001
National Highways & Infrastructure Development Corporation Limited
Ministry of Road Transport & Highways, Govt. of India
3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 23461600, www.nhidcl.com
CIN: U45400DL2014GOI269062
(भारत सरकार का उद्यम) (A Government of India Enterprise)

MANAGING DIRECTOR AND CFO CERTIFICATION

We have reviewed the Financial Statements including the Balance Sheet, Statement of Profit &. Loss, and the Cash Flow Statement for the financial year 2021-22 and to the best of our knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

(iii) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct;

(iv) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting. We have disclosed to the Auditors the deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies;

(v) We have indicated to Auditors

a. Significant changes, if any, in internal control over financial reporting during the year;

b. Significant Changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the Financial Statements;

c. There has not been any instance, during the year, of significant fraud which we had become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal Control system over financial reporting.

For National Highways & Infrastructure Development Corporation Limited

sd/-
(Chanchal Kumar)
Managing Director
DIN: 06390383

sd/-
(Atul Kumar)
CFO

Date: 30.11.22
Place: New Delhi

Annexure-'F'

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड
सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4–संसद मार्ग, नई दिल्ली–110001
National Highways & Infrastructure Development Corporation Limited
Ministry of Road Transport & Highways, Govt. of India
3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 23461600, www.nhidcl.com
आज़ादी का अमृत महोत्सव
BUILDING INFRASTRUCTURE - BUILDING THE NATION
CIN: U45400DL2014GOI269062
(भारत सरकार का उद्यम) (A Government of India Enterprise)

Declaration by Managing Director regarding compliance with the Code of Business and Ethics Conduct by Board members and Senior Management during F.Y 2021- 2022.

I, Chanchal Kumar, Managing Director, National Highways & Infrastructure Development Corporation Limited do hereby declare that all the Board of Directors and Senior Management Personnel have affirmed compliance of the Code of Business and Ethics Conduct during 2021-2022.

Date: 30.11.22
Place: New Delhi

sd/-
(Chanchal Kumar)
Managing Director
DIN: 06390383

9. INDEPENDENT AUDITORS' REPORT

OSWAL SUNIL & COMPANY
CHARTERED ACCOUNTANTS
71, DARYAGANJ, NEW DELHI-110 002
Tel. : 2326-1582, 2326-2902, 4306-0999
E-mail : oswalsunil.co@gmail.com
Website : www.oswalsunil.com

To the Members of National Highways & Infrastructure Development Corporation Ltd.

Report on the Audit offinancial statements

Qualified Opinion

We have audited the accompanying financial statements of **National Highways & Infrastructure Development Corporation Ltd.** ('the Company' or "NHIDCL") which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the cash flow statement and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, in which are included the returns for the year ended on that date audited by the Branch Auditor appointed under section 139 of the Companies Act, 2013 (the 'Act') by the Comptroller and Auditor General of India for the thirteen (13)Branch Offices (i.e.Regional Offices) located in India.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the 'Basis for Qualified Opinion' section of our reportand based on the consideration of reports of the branch auditors, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, itsprofits including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

We draw attention to the following:

(a) Amounts due from MoRTH, included in current financial assets aggregating to Rs. 1021.23Lakhs (including balances outstanding for more than three year of Rs. 540.81 Lakhs), are subject to confirmation, reconciliation and consequential adjustment. The impact of the adjustments, if any, on the financial statements is presently not ascertainable.

Also, the company has not applied definition of "Default" and "Assessment of Credit Risk" consistently to the financial instruments in terms of Ind AS 109 Financial Instruments. The Company has not considered an allowance for impairment that represents its expected credit losses.

(b) There is inappropriate control system for timely reconciliation of remittances of tender deposits and Infracon fee received aggregating ▫ 316.97 Lakhs. The unreconciled

remittances could have a potential material impact of the financial statements of the Company.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the branch auditors referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

i. We draw attention to Note 35 of the financial statements regarding appointment of independent directors.Further, as per information and documents provided to us, position of Chief Financial Officer (CFO) of the Company is vacated from 2nd March 2022 to 28th September 2022. The Ad-hoc Audit Committee and CSR Committee presently constituted by the Company consists of two Independent Director on the Board which is not as per the requirement of Companies Act 2013.

ii. We draw attention to Note 39.4 of the financial statements regarding payment beyond the Administrative Approval and Financial Sanction, in anticipation of approval of the MoRTH for revised sanction. For this, the Company has sent/is sending the proposals to the MoRTH, which are in the various stages of examination/ approvals.

iii. We draw attention to Note 40.1 of the financial statements regarding the mutation of land acquired for construction of highways in the name of Government of India is in under process.

iv. We draw attention to Note 43.1 of the financial statements regarding the balances of the customers in the nature of Trade Receivables, Loans and Advances, Earnest Money Deposit, Security Deposit and also the trade payables & others are subject to confirmation, reconciliation and consequent adjustments, if any.

v. We draw attention to Note 43.2 of the financial statements regarding the impact on account of reconciliation relating to various accounts and balances with respect to Income Tax which may arise out of such reconciliation is not ascertainable.

vi. We draw attention to Note 13 of the financial statements regarding the recoverability of GST input claimed by the Company's Branches however presently no taxable output services are rendered by such branches.

vii. Confirmations were not sought from the suppliers regarding applicability of

provisions of 'The Micro, Small and Medium Enterprises Development Act, 2006' during the year. However, the Company has identified dues as on March 31, 2022 to Micro and Small enterprises based on the information available with the Company.

viii. We draw attention to Note 19 of the financial statements stating that after finalization of Audit of Annual Accounts of RO-Imphal, based on the report of the SPM (Special Project Monitor) an overpayment of ₹ 3,810 Lakhs was noted in the Financial Year 2021-2022. The same has been rectified and the Financial Statement of the RO-Imphal has been revised. As informed by the management, the report of SPM is under consideration of the management and appropriate action shall be taken after matter is fully investigated.

ix. One of the branch Auditor (i.e. RO-Itanagar) have reported that:

a. Non-accounting of accrued interest on CALAdepositswithDistrictAuthorities

NHIDCL had been making huge volume of periodic payments to State Government for acquisition of Land in the project areas on behalf of Govt. of India. These amounts were lying with the District Authorities for payment of land and structure compensation including shifting of utilities in several cases.

Utilization Certificates issued by DC's for CALA amount were examined and noticed that they are not as per format given in GFR which does not specify the details of amount received, interest accrued, amount disbursed and balance with CALA and no supporting documents to substantiate the utilization claim.

Government of Arunachal Pradesh may be asked to issue directions to the district authorities to follow GFR and case may be taken by the RO-Itanagar with Government of Arunachal Pradesh for the same. In absence of related information, same could not be quantified.

b. Non-provisionforvalueoffelledtreesin thefinancialstatements

NHIDCL had been making periodic payments to State Government for acquisition of Land in the project areas on behalf of Govt. of India during the course of project implementation. At times, such compensation were paid to Forest department as well under the scope of compensatory afforestation for clearance of forest area falling within the ambit of project sphere. After payment of compensations and royalty, for the felled trees, it becomes property of the Company. The Company has undertaken that after a considered decision, it has been decided not to opt for taking control of felled trees and disposal thereof on commercial basis.

Details regarding their valuation and exact count thereof eligible for commercial disposal was not available.

However, it has been represented that estimated logistical and administrative cost involved had exceeded the probable revenue generation from ownership of those trees.

In absence of related information, same could not be quantified.

c. Treatment of penal sum receivable from Bank as Assets:

We were informed that during F.Y. 2020-21 NHIDCL had to pay penalty and late fee to thetuneof Approx ₹ 16.00 Lakhs to income Tax Authorities due to late deposit of TDS amount due todelay on the part of it's banker, Syndicate Bank (now merged as Canara Bank). Deliberationswere going on for claiming recovery of this penal amount from the Bank, yet no express consentfor the aforesaid amount have been given by the bankers for reimbursement of penal amountpaid by the corporation due to their fault, Still Regional Office has reflected the said amount asAdvance Recoverable (Doubtful) under the head Current Financial Assets rather than providing it as Contingent Assets till the Commitment is obtained. This way Assets of the corporation wereoverstated as reflected under Note 12 of Financial Statement as well as Expenses to the tune ofPenal Charges were understated.

d. Details of Payments made in connection with Project Execution on behalf of Govt. of India

During the course of our audit, we requested for schedule of payments made in connection with following head, viz.

Particulars	Amount (₹ In Lakhs)
DPR, Civil works and contingencies	6,29,126.21
DPR, Civil works and contingencies (ICBR)	25,724.81
Land acquisition, Forest Clearance and utility shifting	43,537.47
Other Payments	13,726.19
Land acquisition, Forest Clearance and utility shifting (ICBR)	5,605.74

We were informed that aforesaid amount represents cumulative payments made till 31.03.2022 in respect of RO-Itanagar, i.e. till conclusion of the financial period ended on 31st March 2022. However during the course of audit we have reviewed the payment which were affected from RO during the year. We have relied on the management representation made by Regional Office, Itanagar regarding administrative compliances and financial integrity thereof.

e. Contractual compliances by Authority Engineers

For monitoring the project execution work and ensuring quality thereof, NHIDCL has entered into contractual agreement with some specialized agencies in this regard. Their obligations include periodic reporting regarding work execution and quality monitoring. Contract terms provided for penal deduction and recoveries to be effected for non-compliances of contractual clauses which included inter-alia non-submission of periodic reports in hard copies as well as soft copies.

During the period, we were informed that Authority Engineers had reported regarding their work progress only through emails and no hard copies of their reports were submitted to Regional Office.

Despite having specific clause for verification of accounts and workings of Authority

Engineers by way of internal Audits, if necessitated, by the Regional Office, but no such exercise was conducted during the year 2022 under review.

One projects have been completed during the year 2022, and for Assessment of Extension of Time for projects we have relied upon the representation by the Regional Office management of NHIDCL.

f. Non-provision of common expenses incurred at Head office level for the service utilization at Regional Office & PMUs levels:

As per provisions of the Central Goods and Services Tax Act 2017, Schedule I clause (2) read with section7 of the said Act rendering of common services including administrative services or organization wide usage of common assets, viz SAP would be considered within the scope of supply and billing for the same is to recorded at respective places.

We have been intimated by Regional Office that matter has been taken up with Head office and direction awaited, hence, necessary clarification may be provided to Central Auditors at Head Quarters, NHIDCL, New Delhi.

g. Other matters

i. During the course of audit it was observed that no TDS was deducted on Rent paid amounting to ₹ 65.67/- Lakhs, on AMC for IT Equipment amounting to ▫ 0.72/- Lakhs and on Professional and Legal fees paid. Also, Certificate u/s 197 for Nil or Lower deduction of TDS from parties was not obtained.

ii. As Per Records from GST Portal an amount of Rs.98.75/- Lakhs is receivable as on 31st March 2022. However, in the financial statement an amount of ▫ 68.76/- Lakhs is receivable, which needs to be reconciled.

x. One of the branch Auditor (i.e RO-Srinagar) have reported that -

a. DPR, Civil Works and Contingencies

As at 31st March, 2021, an amount of ₹ 1,132.23 Lakhs has been booked to Project Exp-Civil (W- R&B) against final payment in respect ofIL&FS Transportation Network Limited (ITNL).

IL&FS Transportation Network Limited (ITNL) was awarded the work of construction of ZoJila Tunnel in the State of Jammu & Kashmir. Due to various reasons like non execution of work, bankruptcy and insolvency of ITNL, the contract was terminated on 15.01.2019. Accordingly, notice to bank for invoking the bank guarantee submitted by the contractor towards performance security amounting of ₹ 12,248 Lakhs has been served. However, due to stay order by NCLT, New Delhi, the encashment of Bank Guarantee is awaited.

Srinagar Sonmarg Tunnel Limited a special purpose vehicle of IL&FS transportation Networks Ltd. (ITNL) & Soma Engineering Limited was awarded the work of construction of Z-Morh Tunnel Including approaches on National Highways No 1 (Srinagar Sonmarg Gumri Road) in the UT of Jammu & Kashmir on DBFOT Annuity basis. Due to various reasons like non execution of work, bankruptcy and insolvency of ITNL, on request of concessionare the contract has been foreclosed by NHIDCL as per MORTH OM dated

09.03.2019 with full and final settlement of ₹ 39,325 Lakhs as assessed value of work less agreeable recoveries.

We have not been provided with any document that confirms the approval for the same has been sought from MoRTH for the above mentioned settlement. Since NHIDCL is acting on behalf of MoRTH for execution of projects and projects being the property of MoRTH/Govt. Of India, hence non-approval of the payment/settlement made by NHIDCL will become a liability of NHIDCL. The same should be reported as contingent liability by RO Srinagar. Further no disclosure for same has been reported in the notes to accounts of RO-Srinagar.

b. It has been observed that M/s Talib Hussain Sudan has raised monthly maintenance bills as per agreement, however GST bill has been raised by the said person but the same has not been deposited by him. Moreover, there is not even a single bill uploaded on our GSTR 2A for the said expense by the party. The same has resulted in loss of ITC to the company amounting to ₹ 0.45/- Lakhs.

c. It has also been observed that TDS on GST has been deducted on M/s IRD Account IIT under GST, M/s IRD has raised GST invoice in favour of RO-Srinagar. However, the same is not reflected in GSTR 2A of the RO. GST has not been withheld for the party as well. GST implication for the same amounts to ₹ 9.00/- Lakhs.

d. It has been observed that an invoice issued by M/s Arrow Aircraft has been booked as an expense, however GST number has not been provided to the company and they have issued invoice without mentioning GST No of RO-Srinagar. Further GST has not been withheld for the party thereby resulting in loss of ITC GST of ₹ 12.63/- Lakhs to NHIDCL.

e. It has been observed that the Invoices have been generated by M/s United Jehlum JV from Invoice 02 to 14 and the same have been booked and paid by RO, however only 3 invoices were reflecting in the GSTR 2A of RO. It is pertinent to note that the GST was not Withheld by NHIDCL for those invoices. The GST not withheld amounted to ₹ 474.60/- Lakhs. However, after the same was brought to the attention of those charged with governance, the vendor has updated their GST returns.

f. It has been observed that penalty has been levied on Khanday projects on account of late submission of bank guarantee for an amount of ▫ 56.93/- Lakhs, however GST has not been levied on the same

Our Opinion is not modified in respect of this matter.

g. It has been observed that the company has given mobilization advance to M/s Megha Engineering. As per the terms of contract “The advance payment for mobilization expense would be deemed as interest bearing advance at the applicable interest rate (Bank Rate + 3%) to be compounded annually on a reducing balance basis.

As per the reply from those charged with governance The company does not follow the compounding of interest but Interest Rate on Mobilization Advance has been charged as per HQ guidelines. Compounding of interest only if there is no recovery

of interest for one year.

In our opinion the interest should be compounded annually (annually being financial year) and calculated as per note 1 to the audit report. As per this calculation interest on mobilization advance till 31.03.2022 amounts be ₹ 2213.40/- Lakhs.

However, the management disagrees with our method and does not compound interest annually. The method of calculation by management is as per note 2 to the audit report. As per their calculation interest on mobilization advance till 31.03.2022 amounts to ₹ 1800.10/- Lakhs.

In our opinion interest on mobilization is short booked to the tone of ₹ 413.30/- Lakhs and our opinion is not modified in respect of this matter

h. It has been observed that M/s Megha Engineering's SPS-3 Invoice (inc taxes) amounts to ₹ 1063.13 /- Lakhs however the project expense has been booked as 1051.74/- Lakhs for the same thereby resulting in under booking of expense amounting to ₹ 11.39/- Lakhs.

Our Opinion is not modified in respect of this matter.

xi. One of the branch Auditor (i.e RO-Ladakh) have reported that -

a. It has been observed that Payment made to M/s Mohd. Umar having GL 320000777 for ₹ 2.00/- Lakhs and received back. The expenses have been booked/invoice dates pertain to dates before 11.02.2021 and the expenses have been incurred before this date. However advance has been given on 16.02.2021 i.e post event. The same has created susceptibility in the internal control of the RO.

b. It has been observed that invoices of various parties have been booked.However, the same is not reflected in GSTR 2A. Further GST has not been withheld for the same. Detail of vendor wise as below:

S.No	Name of Vendor	Vendor Code	Amount in Lakhs
1	Hafiz Constructions	300000470	29.99/-
2	IMT Association	320002690	1.27/-
3	Sai Construction Company	300000486	1.32/-
4	Rajeev Bajbai	320003172	1.70/-
5	GICL Projects Pvt. Ltd	300000459	9.47/-
6	Vardhaman Pro Build Pvt. Ltd	300000481	23.14/-
7	Tsao Steel Industries	300000460	5.94/-
8	Dorjey Namgial Govt. Contractor	300000456	23.36/-

Our opinion is not modified in respect of this matter

xii. One of the branch Auditor (i.e RO Guwahati) have reported that

a. Reporting at per Ind AS - It has been apprised by the RO Guwahati of NHIDCL that it

has not followed IND AS during the FY 2021-22 though it is applicable in connection with Lease Rentals.

Our opinion is not modified in respect of these matters.

b. Revision of Statutory Audit Report for the FY 21-22:

RO, Guwahati has submitted us their statements of Accounts for the FY 2021-22 a fresh with some changes to the statements of Accounts of the FY 2021-22. We attached to our report dated 01-08-2022.

We therefore have revised our original Audit Report. This revised Audit Report (dated 19-10-2022) now substitutes our original audit report dated 01-08-2022, and the report now stands cancelled.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Opinion and Emphasis of Matter, we have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	**Transfer of Completed Projects to GoI** Ministry of Road Transport and Highways (MoRTH / GoI) has decided (vide letter dated 8th July 2019) that the National Highways being developed and maintained by NHIDCL were Government of India assets and that the completed projects were to be transferred to Government of India as per modalities to be decided later and the transferred assets are to be reflected in the Asset Register of Ministry of Finance. NHIDCL has prepared its financial statements after taking into consideration the line of action suggested by Ministry of Road Transport and Highways in its letter dated 8thJuly 2019. However, the Assets pertaining to Completed Projects amounting to ₹7,83,977.14 Lakhs is still not transferred to the Government and reflected under the head "Completed Projects – Roads & Highways" under Note 19 of the Financial statement. This is considered to be a key audit matter.	We have discussed the matter with those charged with governance and reviewed the latest correspondence with the MoRTH in this regard. NHIDCL has intimated the MoRTH to account for completed Projects in the Asset Register of MoRTH under FRBM Act, 2003. As informed, their response is awaited. We also evaluated the appropriateness of the disclosures in Note 19 which we considered appropriate.

2.	**Project and Other Recoverable** As at 31st March 31, 2022, Financial Statements include Recoverable of ₹1425.99 Lakhs in respect of Establishment whereas Recoverable from Project contractors/ others is amounting to ₹1,43,374.02 Lakhs which are pending to be recovered/settled/ adjusted. Management exercises significant judgment when determining whether to record any impairment loss on such recoverable/ advances. Management assessment is also required for accuracy of provisions and deductions for variable consideration including expected liquidated damages. As the carrying amount of Other Recoverable accounts for a relatively high proportion of assets, there would be a material impact on the financial statements if such Recoverable cannot be realized/ settled on schedule or fail to be recovered /settled. Therefore, we regard the recoverability of Project and Others Recoverableas a key audit matter. Refer Note 12, 13 and 19 to the Financial Statements.	Our audit procedures and procedures that the Branch auditorshave reported to have been applied in this area, as applicable, among others to obtain sufficient appropriate audit evidence, included the following: • Inquiries with management in order to understand and assess governance and follow-up/monitoring of key balances; • Analytical procedures and inquiries with Business Area; • Consideration of the reports of other auditors on the financial statements of branches audited by them; • Review of documentation and correspondence with selected parties and enquire management regarding reasons for unsettled balances as on date. We agree with management's view that there is no reduction in the value of the outstanding in the books.
3.	**Provisions and contingent liabilities** As of 31st March, 2022, the Company had significant amount of provisions as appearing in Note 19 of the Financial Statements. Also, the Company has disclosed significant open legal cases and other contingent liabilities in Note 28 of the Financial Statements.	We read the summary of litigation matters provided by Management and held discussions with concerned departments. We evaluated the design and tested the operating effectiveness of controls in respect of the determination of the provisions. We determined that the operation of the controls provided us with evidence over the completeness, accuracy and valuation of the provisions.

	The assessment of the existence of the present legal or constructive obligation, analysis of the probability of the related payment and analysis of a reliable estimate, requires management's judgment to ensure appropriate accounting or disclosures. Due to the level of judgment relating to recognition, valuation and presentation of provisions and contingent liabilities, this is considered to be a key audit matter.	We performed the substantive procedures which includes inspection the correspondence with tax authorities and inspecting reports on open tax assessments prepared by the Company and other appropriate documentation considered necessary to understand the position and conclusions made by the Company. We also considered the reports of other auditors on the financial statements of branches audited by them. We considered Management's judgment on the level of provisioning to be appropriate. We also evaluated the appropriateness of the disclosures in these Notes which we considered appropriate.

Other Information

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

When we read the other information comprising the above documents, if we conclude that there is a material misstatement therein, we are required to report the fact. We have nothing to report in this regard.

Responsibility of Management for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give atrue and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally

accepted in India including the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act.This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of thesefinancial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the branches of the Company. We are responsible for the direction, supervision and performance of the audit of the financial statements of the Company of which we are the independent auditors. For the branches included in the financial statements, which have been audited by other auditors, such branch auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled 'Other Matters' in this audit report.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

(a) We did not audit the financial statements/information of 13 branches (regional offices) included in the financial statements of the Company whose financial statements/

financial information reflect total assets of ▫10,898.25/- Lakhs as at 31 March, 2022 and total revenues of ▫1910.56/- Lakhsfor the year ended on that date, as considered in the financial statements. The financial statements/information of these branches have been audited by the branch auditors appointed by the Comptroller & Auditor General of India, whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors.

(b) The financial statement includes the financial information of 2 erstwhile Brancheswhose financial information reflect total net asset of ▫78.92 Lakhs as at 31st March 2022 and total revenues of ▫Nil for the year ended on that date, which are yet to transferred/ squared off. This financial information has been furnished to us by the Management and our opinion on the financial statement, in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Company.

Our opinion on the financial statements above, and our report on other legal and regulatory requirements below, is not modified in respect of the matters stated in paragraphs (a) and (b) above, which in respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order')issued by the Central Government of India in terms of sub-section (11) of section 143 of the Actand based on the Auditors report of the branches, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Comptroller and Auditor General of India through directions/sub-directions issued under Section 143(5) of the Companies Act 2013, on the basis of written representation received from the management, we give our report on the matter specified in the 'Annexure B' attached.

3. As required by Section 143 (3) of the Act and based on the Auditors report of the branches, we report that:

   (a) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph and Emphasis of Matter paragraph above, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph and Emphasis of Matter paragraph above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The reports on the accounts of the branches of the company audited under section 143(8) of the Act by the Branch Auditors have been sent to us and have been properly dealt with by us in preparing this report.

   (d) The Balance Sheet, the Statement of Profit and Loss, including the statement of

Other Comprehensive Income, the cash flow statement and the statement of changes in equitydealt with by this Report are in agreement with the books of account.

(e) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph and Emphasis of Matter paragraph above, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

(f) Being a Government company, pursuant to the Notification No. GSR 463 (E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, Government of India, provision of Section 164 (2) of the Companies Act is not applicable to the company.

(g) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.

(h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure C'.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

"In view of the exemption given in terms of Notification No. G.S.R. No. 463 (E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, the provisions of section 197 read with schedule V to the Companies Act, 2013 regarding managerial remuneration are not applicable to the Company".

(j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,in our opinion and to the best of our information and according to the explanations given to us:

i. The company has disclosed the impact of pending litigations which would impact its financial position as per the Note28 of the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has not been an occasion in case of the Company during the year underreport to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

iv. (a) The Management has represented that, to the best of its knowledge andbelief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. (a) The final dividend declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.

(b) As stated in Note 15.2 to the financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

For **Oswal Sunil & Company**
Chartered Accountants
Firm Reg. No.: 016520N

CA Sunil Bhansali
Partner
M. No.: 054645
UDIN: 22054645BDXHTB4500

Place: New Delhi
Dated: 23.11.2022

'ANNEXURE A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date)

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. However, assets tagging code of the assets to make identification possible are not properly updated in the records. (B) The Company has maintained proper records showing full particulars of intangible assets.

b) As informed, the company has a regular program of verification to cover all the items of Property, Plant and Equipment, which, in our opinion, is reasonable having regard to size of the Company and the nature of its assets. Pursuant to the program, physical verification of theProperty, Plant and Equipment was carried out during the year by the management and according to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company except the following:

Description of property	Gross carrying value (₹ in Lakhs)	Held in the name of	Whether promoter, director or their relative or employee	Period held- indicate range, whether appropriate	Reason for not being held in name of the Company
Land at Guwahati measuring 3 Bighas allotted to NHIDCL	₹ 45.00 Lakhs	-	No	Since June 2018	Mutation of land in the name of the Company has not been done till date.

d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year. Hence reporting under clause 3 (i) (d) of the Order is not applicable.

e) As informed by the management, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended 2016) and rules made thereunder. Hence reporting under clause 3 (i) (e) is not applicable.

ii. a) The Company is implementing agency of the Government of India and primarily earning Agency Charges for services rendered and it does not hold any physical inventories during the year. Accordingly, the provisions of paragraph 3 (ii) of the Order are not applicable to the Company.

b) The Company has not been sanctioned working capital limits in excess of Rs. 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3 (ii)(b) of the Order is not applicable

iii. During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3 (iii) of the Order is not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and I86 of the Companies Act, 2013, with respect to the loans and investments, etc., as provided in paragraph 3 (iv) of the Order.

v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2016 with regard to the deposits accepted from the public are not applicable.

vi. As informed to us, the Central Government has not prescribed maintenance of cost records under Section 148(1) of the Companies Act, 2013 in respect of the products of the Company. However, the Company is currently in the process of obtaining legal opinion on the applicability of provisions relating to cost records.

vii. a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, goods and services tax, cess and other statutory dues applicable to it. However, there have been significant delays in a certain case relating to payment and returns under TDS and goods and services tax (GST) provisions. Except for the matters stated in Basis for Qualified Opinion Paragraphs above and according to the information and explanations given to us, no amounts payable in respect of the statutory dues referred to above were in arrears, as at 31st March, 2022 for a period of more than six months from the date they became payable.

b) According to the records of the Company, the dues of Goods and Services Tax, Sales Tax/ VAT, Income Tax, Excise Duty and Service Tax which has not been deposited on account of disputes and the forum where the dispute is pending, are as under:

Name of the statute	Nature of dues	Amount	Period to which the amount relates	Forum where dispute is pending	Remarks
Income Tax Act'1961	Income Tax	₹ 17,177.31 Lakhs	AY 2016-17 AY 2017-18 AY 2018-19	Income Tax (Appeal)	₹ 3,130.55Lakhs is deposited against demand raised and disclosed under Note 19 of the Financial Statement
Income Tax Act'1961	TDS	₹ 6.32Lakhs	AY 2020-21	Income Tax Officer (TDS)	Ongoing TDS demand is outstanding. The Liability arrives due to fault of bank in subsequent remittance by authorized bank of the amount deposited on challan by NHIDCL. The matter is pending CIT (A).

viii. According to the information and explanations given to us and records examined by us, there are no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence, reporting under clause 3 (viii) is not applicable.

ix. a) The Company has not taken any loan/borrowings from any lender during the year and there are no outstanding loans and interest at the beginning/closing of the year and hence, reporting under clause 3(ix)(a) of the Order is not applicable.

b) According to the information and explanations given to us and records examined by us, the Company has not been declared willful defaulter by any bank or financial institution or other lender. Hence, reporting under clause 3 (ix) (b) is not applicable.

c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis during the year. Hence, reporting under clause 3 (ix) (d) is not applicable.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.

f) Based on our examinations of the records and information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries and jointly controlled entities. Hence, reporting under clause 3 (ix) (f) is not applicable.

x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) is not applicable.

b) Based on our examinations of the records and information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures during the year.

xi. a) Based on our examinations of the records and information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

c) As represented and based on our examination of records made available to us by the management, there are no whistle blower complaints received by the Company during the year. hence reporting under clause 3(xi)(c) is not applicable.

xii. In our opinion, the Company is not a Nidhi company. Therefore, the provisions of paragraph 3 (xii) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination

of the records of the Company, in our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been appropriately disclosed in the Financial Statements as required by the applicable accounting standards.

xiv.

a) In our opinion the Company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit reports issued for the year under audit.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Hence, reporting under clause 3(xv) is not applicable.

xvi.

a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities requiring it to have a Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. According to the information and explanations given to us, the Company has no CIC as part of the Company.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly this clause is not Applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due

xx.

a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of

the said Act. Accordingly, reporting under clause 3(xx)(a) is not applicable for the year.

b) In respect of ongoing projects, there are no unspent amounts that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.

xxi. As informed, the Company is not required to present consolidated financial Statement. Accordingly, reporting under clause 3(xxi) of the Order is not applicable for the year.

For **Oswal Sunil & Company**
Chartered Accountants
Firm Reg. No.: 016520N

CA Sunil Bhansali
Partner
M. No.: 054645
UDIN: 22054645BDXHTB4500

Place: New Delhi
Dated: 23.11.2022

'ANNEXURE B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on other Legal and Regulatory Requirements' section of our report of even date)

INDEPENDENT AUDITORS' REPORT ON DIRECTION / SUB-DIRECTIONS ISSUED BY THE CONTROLLER & AUDITOR GENERAL OF INDIA

Based on the verification of books of accounts of National Highways & Infrastructure Development Corporation Limited for the year ended March 31, 2022 and according to the information and explanation given to us, and based on the consideration of reports of the branch auditors, we give below report on the Direction / Sub-directions issued by the Controller & Auditor General of India in terms of Section 143(5) of the Companies Act, 2013 :

S. No.	Directions / Sub Directions	Auditors' reply on action taken on the directions	Impact on standalone financial statement
1.	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The Company has system in place to process all the accounting transactions through IT System. No Transactions are processed outside the IT system which may affect the integrity of the financial statements. The Company has implemented an ERP system (SAP) from 28th November 2019. The system (SAP) has stabilized to a great extent, however efforts are still continuing to fully stabilize the SAP system to achieve business objective.	NIL
2.	Whether there is any restructuring of an existing loan or cases of waiver/ write off of debts /loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	Since the Company has not availed any funding facilities from any Banks or Financial Institutions hence there are no such cases of waiver/write off/ restructuring of debts/loans/ interest etc.	NIL

3.	Whether funds received/receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	As per the information & explanation given by the Management, the funds received by the Company from various central/ State agencies for various schemes were properly accounted for/ utilized by the Company as per the stipulated terms & conditions for respective funds. The funds received from central/ State agencies for execution of projects and associated assets and liabilities have been shown separately under Note 19 to the financial statements	NIL

For **Oswal Sunil & Company**
Chartered Accountants
Firm Reg. No.: 016520N

CA Sunil Bhansali
Partner
M. No.: 054645
UDIN: 22054645BDXHTB4500

Place: New Delhi
Dated: 23.11.2022

'ANNEXURE C' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 3(h) under 'Report on other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.** ('the Company') as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanations given to us and based on our audit and based on the consideration of the reports of Branch auditors, the following material weakness have been identified in the operating effectiveness of theCompany's internal financial controls over financial reporting as at 31st March, 2022:

a) The Company has implemented an ERP system (SAP) from 28th November 2019. The system (SAP) has stabilized to a great extent;however, efforts are still continuing to fully stabilize the SAP system to achieve business objective.

b) the company needs to improve the internal control system for reconciliation, timely payment and correct deduction of Income Tax, TDS, GST and other statutory dues recoverable/ payable.

c) the Company did not have appropriate internal controls for reconciling and obtaining balance confirmation from project vendors, sundry debtors, sundry creditors, deposits and other parties.

d) the maker checker concept for voucher posting and authenticating in SAP needs to be

strengthened which may potentially result in posting the entries in wrong heads/ wrong amounts/ duplicates posting etc.

e) the Company does not have its own Cadre of Officers and the sanctioned posts are filled up either by deputation of Officials from Central and State Governments/PSUs/ Autonomous Bodies or through outsourcing agencies. This could result in potential risk of inappropriate working and inadequate assurance due to lack of continuity and compliances of standard operating procedures.

f) There is no defined process of recognize revenue arising out of construction contract by following appropriate cut-off procedures. There is no defined process to recognize revenue arising out of construction contracts by following appropriate cut-off procedures. All these could potentially result in the Company materially misstating its revenue and trade receivables. Further, the Agency Charge is not added to the respective project cost.

g) One of the branch Auditor (i.e RO-Aziwal) has reported that Internal audit function needs to be strengthened with enhanced scope and coverage it commensurate with the size and nature of operations of the Company.

h) One of the branch Auditor (i.e. RO-Imphal) has reported that –

   (i) In our opinion, to the best of our information and according to the explanations given to us, the Company had faltered in implementing effective Internal Financial Control over financial reporting as is evident on one instance as of March 31, 2022, which is fairly stated, in payment to contractors. Based on the fact that after finalization of Audit of Annual Accounts of RO, Imphal, considering the report of the Department, an overpayment of Rs. 3810/-Lakhs made to a Contractor was noted in the Financial Year 2021-2022. Also in our opinion, because of the not-implementation of Internal Financial Controls the abovementioned discrepancy was detected. Now its' our strong recommendation to effectively implement the Internal Financial Controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India in this regard. This will help in early detection and non-occurrence of any such instance in future.

i) One of the branch Auditor (i.e RO-Srinagar) has reported that agreement for rent was in the name of Mr. Abdul Hamid Wangnoo, however GL for the same is created in the name of Mr. Arfat Ahmad Wangnoo and the payment has also been credited to the account of Arfat Ahmad Wangnoo.

j) One of the branch Auditor (i.e RO-Ladakh) has reported that the Company has reported an multiple addition to assets for purchase of laptops/Mobiles etc. The Invoice for same is in the name of the employees and not in the name of the company. However, the management contends that the material is in possession of the company, hence the same is booked as asset.

   Since for any transaction to be recorded as an asset of the company, it is necessary to have possession as well as ownership of the asset. In the instant case the ownership belongs to Employee and not NHIDCL. Management should ensure that every invoice/ bill received by the company should be in the name of company.

A 'material weakness' is deficiency or a combination of deficiencies, in Internal Financial Controls Over Financial Reporting, such that there is a reasonable possibility that a material misstatement of company's annual or interim financial statements will not be prevented or detected on timely basis.

In our opinion and based on the consideration of the reports of the branch auditors and read together with paragraph below, except for the effects/ possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company for the year ended 31st March, 2022 and these weaknesses do not affect our opinion on the financial statements of the Company.

Other Matters

We did not audit the financial statements/information of 13 branches (regional offices) included in the financial statements of the Company whose financial statements/financial information reflect total assets of ₹ 10,898.25/- Lakhs as at 31 March, 2022 and total revenues of ₹ 1910.56/- Lakhs for the year ended on that date, as considered in the financial statements. The financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors. Our opinion is not modified in respect of this matter.

For **Oswal Sunil & Company**
Chartered Accountants
Firm Reg. No.: 016520N

CA Sunil Bhansali
Partner
M. No.: 054645
UDIN: 22054645BDXHTB4500

Place: New Delhi
Dated: 23.11.2022

OSWAL SUNIL & COMPANY
CHARTERED ACCOUNTANTS

71, DARYAGANJ, NEW DELHI-110 002
Tel. : 2326-1582, 2326-2902, 4306-0999
E-mail : oswalsunil.co@gmail.com
Website : www.oswalsunil.com

To

Principal Director of Audit (Infrastructure)
Indian Audit & Accounts Department,
3rd Floor, A-Wing, Indraprastha Bhawan,
I.P. Estate, New Delhi-110002

COMPLIANCE CERTIFICATE

We have conducted the audit of accounts of the National Highways & Infrastructure Development Corporation Limited, for the year ended 31st March, 2022 in accordance with the directions/sub-directions issued by the C &AG of India under Section 143(5) of the Companies Act, 2013 and certify that we have complied with all the Directions/Sub-Directions issued to us.

For **Oswal Sunil & Company**
Chartered Accountants
Firm Reg. No.: 016520N

CA Sunil Bhansali
Partner
M. No.: 054645
UDIN: 22054645BDXIDF7963

Place: New Delhi
Dated: 23-11-2022

संख्या / No. Annex -A

लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

भारतीय लेखापरीक्षा और लेखा विभाग,
कार्यालय प्रधान निदेशक लेखापरीक्षा (इन्फ्रास्ट्रक्चर), दिल्ली
INDIAN AUDIT & ACCOUNTS DEPARTMENT,
OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT
(INFRASTRUCTURE), DELHI

दिनांक / Dated 11/01/2023

सेवा मे,

निदेशक (वित्त)
राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड
तीसरी मंजिल, पी.टी.आई. बिल्डिंग,
4 संसद मार्ग,
नई दिल्ली-110 001

विषय:- 31 मार्च 2022 को समाप्त वर्ष हेतु राष्ट्रिय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड (NHIDCL) के वार्षिक लेखों पर ड्राफ्ट टिप्पणियाँ।

महोदय,

भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ इस पत्र के साथ अग्र कार्यवाही हेतु संलग्न है मैं इस पत्र के साथ 31 मार्च 2022 को समाप्त वर्ष के लिए राष्ट्रिय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड (NHIDCL) के वार्षिक लेखों पर ड्राफ्ट टिप्पणियाँ एवं जरुरी दस्तावेज मुख्यालय को अनुमोदन हेतु अग्रेषित कर रही हूँ।

भवदीया,

संलग्न: यथोपरि

(अतुर्वा सिन्हा)
प्रधान निदेशक

पुराना पता, पुनरावृत्त, पुनरावृत्त भवन, इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110002
4th Floor, A-Wing, Indraprastha Bhawan, I. P. Estate, New Delhi-110002
दूरभाष/Tele: 011-23370181, फैक्स/Fax: 011-23377333
E-mail : pd.delhi@cag.gov.in

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2022

The preparation of financial statements of NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED for the year ended 31 March 2022 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act is responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their Audit Report dated 23 November 2022.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED for the year ended 31 March 2022 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditor and is limited primarily to inquiries of the statutory auditor and company personnel and a selective examination of some of the accounting records.

Based on my supplementary audit, I would like to highlight the following significant matters under section 143(6)(b) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related audit report.

(A) **Comments on Profitability**
Statement of Profit and Loss
Revenue from Operations (Note 20) ₹ 332.53 crore

The above does not include ₹ 5.13 crore being the agency charges on the work executed by the company on behalf of the Government of India. This has resulted in understatement of the Income and overstatement of Current Liabilities by ₹ 5.13 crore. Consequently, profit is also understated to the same extent.

(B) Comments on Financial Position
Balance Sheet
(i) Equity & Liabilities
Other Current Liabilities (Note 19) - ₹ 2397.23 crore

(a) The above does not include liability of ₹ 208.68 crore with respect to work done till 31 March 2022 by the company on behalf of the Government of India. This has resulted in understatement of other Liabilities related to projects and understatement of ongoing construction projects-Executed on behalf of Government of India by ₹ 208.68 crore.

For and on behalf of the
Comptroller and Auditor General of India

Atoorva Sinha

(Atoorva Sinha)
Principal Director of Audit (Infrastructure)
New Delhi

Place: New Delhi
Dated: 11th January 2023

Audit observation and reply of the Management

S. No.	Comments of the Comptroller and Auditor General of India	Reply of the Management
(A)	**Comments on Profitability Statement of Profit and Loss** **Revenue from Operations (Note 20) ₹ 332.53 crore.** The above does not include ₹ 5.13 crore being the agency charges on the work executed by the company on behalf of the Government of India. This has resulted in understatement of the Income and overstatement of Current Liabilities by ₹ 5.13 crore. Consequently, profit is also understated to the same extent.	Noted.
(B)	**Comments on Financial Position Balance Sheet** **(I) Equity & Liabilities** **Other Current Liabilities (Note 19)- ₹ 2397.22 crore.** (a) The above does not include liability of ₹ 208.68 crore with respect to work done till 31 March, 2022 by the company on behalf of the Government of India. This has resulted in understatement of other Liabilities related to projects and understatement of ongoing construction projects-Executed on behalf of Government of India by ₹ 208.68 crore.	The error in schedule 19 is Noted. However, there is no impact on the face of Balance Sheet.

S. No.	Qualification of the Statutory Auditor	Reply of the Management
	Basis for Qualified Opinion We draw attention to the following: (a) Amounts due from MORTH, included in current financial assets aggregating to ₹ 1021.23 Lakhs (including balances outstanding for more than three year of ₹ 540.81 Lakhs). are subject to confirmation, reconciliation and consequential adjustment. The impact of the adjustments, if any, on the financial statements is presently not ascertainable. Also, the company has not applied definition of "Default" and "Assessment of Credit Risk consistently to the financial instruments in terms of Ind AS 109 Financial Instruments. The Company has not considered an allowance for impairment that represents its expected credit losses.	The Company is pursuing with Administrative Ministry for the payment and expects to realize the entire money from the Ministry and no default in payment is expected. Therefore, provision has been made.

	(b) There is inappropriate control system for timely reconciliation of remittances of tender deposits and Infracon fee received aggregating ₹ 316.97 Lakhs. The un reconciled remittances could have a potential material Impact of the financial statements of the Company.	The software for infracon portal has not fully stabilized and is expected to be stablised in the current financial year. For future,an arrangement has been made with a bank in which tender fee shall be deposited by the bidders with requisite details to take care of the matter in the current year.

10. BALANCE SHEET AS ON 31 MARCH, 2022

National Highways & Infrastructure Development Corporation Limited
3rd Floor, PTI Building 4, Sansad Marg, New Delhi-110001
CIN: U45400DL2014GOI269062

Balance Sheet as at 31 March 2022

(Amount in Lakhs)

Particulars	Note(s)	As at 31 March 2022	As at 31 March 2021
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	1,020.41	780.62
(b) Capital work-in-progress	4	89.59	89.59
(c) Other Intangible Assets (Other than Goodwill)	5	42.81	75.07
(d) Financial assets			
(i) Other financial assets	6	312.87	261.65
(e) Deferral tax assets (net)	7	42.51	24.28
(f) Other Non-current Assets	8	7,789.25	-
Total non-current assets		9,297.44	1,231.21
Current assets			
(a) Financial assets			
(i) Trade receivables	9	1,192.06	3,896.79
(ii) Cash and cash equivalents	10	258,900.66	311,604.51
(iii) Bank balances (Other than (ii) above)	11	10,300.00	10,000.00
(iv) Other financial assets	12	1,298.23	1,166.89
(b) Other current assets	13	2,764.64	50.13
Total current assets		274,455.59	326,718.31
TOTAL ASSETS		283,753.03	327,949.52
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14	10,300.00	10,300.00
(b) Other equity	15	30,738.92	22,009.45
Total equity		41,038.92	32,309.45
LIABILITIES			
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	16		
(a) total outstanding dues of micro enterprises and small enterprises		45.12	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		1,827.30	3,317.39
(ii) Other financial liabilities	17	419.48	384.81
(b) Current tax liabilities (net)	18	699.84	618.73
(c) Other current liabilities	19	239,722.38	291,319.15
Total current liabilities		242,714.12	295,640.07
TOTAL EQUITY AND LIABILITIES		283,753.03	327,949.52

Significant Accounting Policies 1 - 2
Other Notes to the Financial Statements 3 - 64

The accompanying notes are an integral part of the financial statements

As per our report of even date attached
For Oswal Sunil & Company
Chartered Accountants
Firm Regn. No. : 016520N

C.V Sunil Bhansali
Partner
M.No. : 054645

For and on behalf of the Board of Directors

Yukti Arora
Company Secretary
M.No 24800

Atul Kumar
CFO

Mahmood Ahmad
Director
DIN: 07694375

Chanchal Kumar
Managing Director
DIN: 06390383

Place: New Delhi
Date: 12 NOV 2022

National Highways & Infrastructure Development Corporation Limited
3rd Floor, PTI Building 4, Sansad Marg, New Delhi-110001
CIN: U45400DL2014GOI269062

Statement of Profit and Loss for the year ended 31 March 2022

(Amount in Lakhs unless other wise stated)

	Particulars	Note(s)	For the year ended 31 March 2022	For the year ended 31 March 2021
I	Revenue from operations	20	33,252.76	23,445.71
II	Other income	21	1,529.23	1,704.97
III	**Total income (I+II)**		**34,781.99**	**25,150.68**
IV	**Expenses**			
	(a) Construction Expenses	22	866.80	-
	(b) Employee benefits expense	23	4,168.19	2,759.63
	(c) Finance costs	24	16.35	70.63
	(d) Depreciation and amortisation expense	25	364.55	225.90
	(e) Other expenses	26	14,145.02	10,741.07
	Total expenses		**19,560.91**	**13,797.23**
V	**Profit before exceptional items and tax (III - IV)**		**15,221.09**	**11,353.45**
VI	Exceptional items		-	-
VII	**Profit before tax (V-VI)**		15,221.09	11,353.45
VIII	**Tax expense:**			
	- Current tax		3,909.85	2,920.84
	- Deferred tax		(18.23)	(1.98)
	Total tax expense		**3,891.62**	**2,918.86**
IX	**Profit/(loss) after tax from continuing operations (VII-VIII)**		**11,329.46**	**8,434.59**
X	**Other comprehensive income / (expense)**			
	(a) Items that will not be reclassified to profit and loss		-	-
	(b) Items that may be reclassified to profit or loss		-	-
	Total other comprehensive income / loss for the year		-	-
XI	**Total Comprehensive Income/ (loss) for the year (IX + X)**		**11,329.46**	**8,434.59**
XII	**Earnings per equity share (face value Rs 10 each):**			
	- Basic (INR)		**11.00**	**8.19**
	- Diluted (INR)		**11.00**	**8.19**

Significant Accounting Policies 1 - 2
Other Notes to the Financial Statements 3 - 64

The accompanying notes are an integral part of the financial statements

As per our report of even date attached
For Oswal Sunil & Company
Chartered Accountants
Firm Regn. No. : 016528N

CA Sunil Bhansali
Partner
M.No. : 054645

For and on behalf of the Board of Directors

Yukti Arora
Company Secretary
M.No 24800

Atul Kumar
CFO

Mahmood Ahmed
Director
DIN: 07694375

Chanchal Kumar
Managing Director
DIN: 06390183

Place: New Delhi
Date: 18 NOV 2022

National Highways & Infrastructure Development Corporation Limited
3rd Floor, Press Trust of India Building, 4- Sansad Marg,New Delhi- 110001
CIN: U45400DL2014GOI269862

Statement of Cash Flows for the year ended 31 March 2022

(Amount in Lakhs)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Cash flow from operating activities		
Profit/(Loss) before tax	15,221.09	(1,393.45)
Adjustments for:		
Depreciation and amortisation expenses	364.35	225.90
Loss on disposal of property, plant and equipment	8.92	2.86
Interest income classified as investing cash flows	(1,131.55)	(1,385.29)
	(760.12)	(1,156.53)
Changes in operating assets and liabilities		
Decrease/(increase) in trade receivables	2,304.73	(3,388.78)
(Decrease)/increase in trade payables	(1,444.97)	2,288.10
(Increase) in other financial assets	(17.94)	(141.66)
(Increase) / decrease in other non - current assets	(51.23)	(99.33)
(Increase) / decrease in other current assets	(2,714.52)	28.50
(Increase) / decrease in other current assets	-	948.50
Increase / (decrease) in other financial liabilities	34.67	129.94
Increase / (decrease) in other current liabilities	(51,556.77)	6,943.07
Cash generated from operations	(38,631.09)	16,709.09
Income tax paid	(3,828.75)	(2,302.10)
Net cash inflow / (outflow) from operating activities	**(42,459.80)**	**14,406.99**
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment	(8,367.70)	(624.77)
Payment for capital WIP	-	(16.24)
Payment for acquisition of intangible assets	8.00	(33.14)
Proceeds from sale of property, plant and equipment	5.46	1.48
Investment in fixed deposits	(300.00)	-
Interest income	1,810.19	1,305.30
Net cash inflow from investing activities	**(7,844.05)**	**834.63**
Cash flows from financing activities		
Payment of dividend	(2,600.00)	(2,700.00)
Net cash (outflow) from financing activities	**(2,600.00)**	**(2,700.00)**
Net increase / (decrease) in cash and cash equivalents	**(52,703.85)**	**12,541.58**
Cash and cash equivalents at the beginning of the financial year	311,604.51	299,062.93
Effect of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	**258,900.66**	**311,604.51**

Reconciliation of cash and cash equivalents as per the cash flow statement

	As at 31 March 2022	As at 31 March 2021
Cash and cash equivalents as per above comprise of the following		
(i) Cash and cash equivalents	258,900.66	311,604.51
(ii) Cash credit facility from bank	-	-
Balance as per statement of cash flows	**258,900.66**	**311,604.51**

Other Notes:

(i) The Statement of Cash flows has been prepared under the indirect method as set-out in the Ind AS - 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

(ii) Transaction relating to project Fund from GOI & others and their bank balances of INR 23,21,60,30,142 /- (P.Y INR 29,14,59,97,620/-) are included in the Statement of Cash Flows.

(iii) Figures in bracket indicate cash outflows.

(iv) Refer Note 38 with respect to amount spent on CSR Activity.

Significant Accounting Polices	1 - 2
Other Notes to Financial Statement	3-64

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For Oswal Sunil & Company
Chartered Accountants
Firm Regn. No. : 016520N

Sunil Bhansali
Partner
M.No. : 85605

Place: New Delhi
Date: 10 NOV 2022

For and on behalf of the Board of Directors

Lalit Arora
Company Secretary
M NO: 24830

Atul Kumar
CFO

Mehmood Ahmed
Director
DIN: 07634377

Chanchal Kumar
Managing Director
DIN: 08

National Highways & Infrastructure Development Corporation Limited
3rd Floor, PTI Building 4, Sansad Marg, New Delhi-110001
CIN: U45400DL2014GOI269062

Statement of Changes in Equity for the year ended 31 March 2022

A Equity Share Capital

(Amount in Lakhs)

Particulars	₹
Balance at the beginning of the year 2021	10,300.00
Changes during the year due to Prior Period errors	-
Restated Balance at the beginning of the current reporting period	10,300.00
Changes during the year 2021-2022	-
Balance as at the end of the Reporting Period March 2022	10,300.00

Statement of Changes in Equity for the year ended 31 March 2021

(Amount in Lakhs)

Particulars	₹
Balance at the beginning of the year 2020	10,300.00
Changes during the year due to Prior Period errors	-
Restated Balance at the beginning of the previous reporting period	10,300.00
Changes during the year 2020-2021	-
Balance as at the end of the Reporting Period March 2021	10,300.00

B Other Equity

(Amount in Lakhs)

Particulars	Reserve & Surplus	Other comprehensive income	Total
	Retained Earning		
Balance as at 01 April 2021	22,009.45	-	22,009.45
Impact of correction of errors/Restatement	-	-	-
Changes in accounting policyor Prior Period errors	-	-	-
Restated Balance at the beginning of the current reporting period	22,009.45		22,009.45
Total Comprehensive Income for the year	11,329.46	-	11,329.46
Dividend paid	(2,600.00)	-	(2,600.00)
Balance as at 31 March 2022	30,738.92	-	30,738.92

Particulars	Reserve & Surplus	Other comprehensive income	Total
	Retained Earning		
Balance as at 01 April 2020	16,274.86	-	16,274.86
Impact of correction of errors/Restatement	-	-	-
Changes in accounting policyor Prior Period errors	-	-	-
Restated Balance at the beginning of the previous reporting period	16,274.86	-	16,274.86
Total Comprehensive Income for the year	8,434.59		8,434.59
Dividend paid	(2,700.00)	-	(2,700.00)
Balance as at 31 March 2021	22,009.45		22,009.45

Significant Accounting Policies 1 - 2
Other Notes to the Financial Statements 3 - 64

The accompanying notes are an integral part of the financial statements

As per our report of even date attached
For Oswal Sunil & Company
Chartered Accountants
Firm Regn. No. : 016520N

CA Sunil Bhansali
Partner
M.No. : 054645

23/11/2022

For and on behalf of the Board of Directors

Yukti Arora
Company Secretary
M.NO : 24800

Mahmood Ahmed
Director
DIN: 07694371

Atul Kumar
CFO

Chanchal Kumar
Managing Director
DIN: 06390383

Place: New Delhi
Date: 18 NOV 2022

National Highways & Infrastructure Development Corporation Limited
Overview and Significant Accounting Policies

1 **Company overview**

National Highways & Infrastructure Development Corporation Limited ("the Company"/ "NHIDCL") was incorporated in India on 18th July, 2014. It is engaged in carrying out the business of promoting, developing, building (either alone or jointly with other companies) national highways, strategic roads, pathways, expressways and other infrastructure. The Company executes projects mainly on behalf of Ministry of Road and Transport & Highway, Government of India (MoRTH/GOI) out of the fund provided by MoRTH/GOI and entitled to receive Agency Charges as per the defined rate on the expenditure incurred.

2 **Statement of compliance**

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013 ("the Act") and the accounting principles generally accepted in India.

Accordingly, the Company has prepared these Financial Statements which comprise the Balance Sheet as at 31 March, 2022, the Statement of Profit and Loss for the year ended 31 March 2022, the Statement of Cash Flows for the year ended 31 March 2022 and the Statement of Changes in Equity for the year ended as on that date, and Accounting Policies and other explanatory information (together hereinafter referred to as 'financial statements').

2.1 **Basis of preparation of Financial Statements**

The Financial Statements of the company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention and on accrual basis as per the provisions of the Companies Act, 2013 ("the Act"), except for certain financial and other assets and liabilities and contingent consideration which are measured at fair value as stated in the respective accounting policy.

These financial statements are approved by the Board of Directors on 18th November 2022.

(i) **Critical accounting estimates and judgments**

Financial Statements are prepared in accordance with Ind AS which requires the Management to make estimates and assumptions that affect the reported balances of assets, liabilities and disclosure of contingent liabilities at the date of the Financial Statements and reported amounts of income & expenses during the periods. Although these estimates and assumptions used in accompanying Financial Statements are based upon the Management's evaluation of relevant facts and circumstances as of date of Financial Statements which in Management's opinion are prudent and reasonable, actual results may differ from estimates and assumptions used in preparing accompanying Financial Statements. Any revision to accounting estimates is recognized prospectively from the period in which results are known/ materialize in accordance with applicable Indian Accounting Standards. Information about estimates and assumptions that have most significant effect on recognition and measurement of assets, liabilities, income and expenses is given below.

Significant Management Judgements - The following are Significant Management Judgements in applying the Accounting Policies of the Company that have the most significant effect on the Financial Statements.

Recognition of Deferred Tax Assets - The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized.

Evaluation of Indicators for Impairment of Assets —The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

Property, Plant and Equipment - Management assesses the remaining useful lives and residual value of property, plant and equipment and believes that the assigned useful lives and residual value are reasonable.

Estimation Uncertainty - Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below.

Revenue Recogaition — Where revenue contracts include deferred payment terms, the management determines the fair value of consideration receivable using tile expected collection period and interest rate applicable to similar instruments with a similar credit rating prevailing at the date of transaction.

Recoverability of Advances Receivables — The executive directors of Head office/regional offices from time to time review the recoverability of advances and receivables. The review is done at least once in a financial year and such assessment requires significant management judgement based on financial position of the counterparties, market information and other relevant factors.

Contingencies -Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

Liquidated Damages -Liquidated Damages receivables are estimated and recorded as per contractual terms; estimate may vary actual as levy on contractor.

(ii) On the basis of the observation of the CAG of India on the Accounting System of the Company for the year 2018-19, the Assets and Liabilities relating to projects being executed on behalf of Government of India (GoI)/State Governments and others are accounted separately and are adjusted from the fund received from Government/others and utilization thereof. These funds are expected to be spent in period less than 12 months, thus the net payable amount is reflect as Financial or Non-Financial current liability. Investment in a body corporate, which are funded out of funds provided by GoI are also reflected as investment held for and on behalf of GoI.

2.2 Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on current / non-current classification.

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realized in, or is intended for sale or consumption in the Company's normal operating cycle; or
- it is held primarily for the purpose of being traded; or
- it is expected to be realized within twelve months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged; and
- used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Company's normal operating cycle; or
- it is held primarily for the purpose of being traded; or
- it is due to be settled within twelve months after the reporting date; and
- The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

2.3 Foreign Exchange translation

(i) Functional and Presentation Currency

The Financial Statements are presented in Indian Rupee ('₹'), which is Company's functional currency.

(ii) Foreign Currency Transaction and Balances

Foreign currency transactions are recorded in the functional currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the Foreign Currency at the date of transaction. Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items which are measured in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction.

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of the Company at rates different from those at which they were initially recorded during the year, or reported in previous Financial Statement, are recognized as Income/Expenses in the year in which they arise.

(iii) Foreign Operations

For the foreign operations, all assets and liabilities are translated into Indian Rupees (₹) using exchange rate prevailing at the reporting date and their statement of Profit and Loss are translated at date of transaction/average rate prevailing over the reporting period. Exchange difference are charged or credited to other comprehensive income and recognized in the foreign currency translation reserve in equity.
The Company has foreign currency transactions in Nepalese Rupee only. Its exchange rate is fixed and pegged at against ₹ 1 per 1.60 Nepalese rupees.

2.4 Revenue Recognition

(i) Revenue is measured at the transaction price that is allocated to the performance obligation and it excludes amounts collected on behalf of third parties and is adjusted for variable considerations. Any subsequent change in the transaction price is then allocated to the performance obligations in the contract on the same basis as at contract inception. The Company recognizes revenue for variable consideration when it is probable that a significant reversal in the amount of cumulative revenue recognized will not occur. The Company estimates the amount of revenue to be recognized on variable consideration using most likely amount method. Consequently, amounts allocated to a satisfied performance obligation are recognised as revenue, or as a reduction of revenue, in the period in which the transaction price changes. Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price.

(ii) When another party is involved in providing specified services to a customer, the entity shall determine whether the nature of its promise is a performance obligation to arrange for those specified services to be provided by the other party. An entity determines whether it is a principal or an agent for each specified or service promised to the customer. If a contract with a customer includes more than one specified services, an entity could be a principal for some specified services and an agent for others.

(iii) As Company acts as agent of Government of India/State Governments, where the entity recognises revenue in the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the agency/consultancy services to be provided by the other party. An entity's fee or commission might be the net amount of consideration that the entity retains after paying the other party the consideration received in exchange for the specified services to be provided by that party.

(iv) The Company satisfies a performance obligation and recognizes the revenue over the time, if any of the following criteria is met:

- The customer simultaneously receives and consumes the benefits provided by the entity's performance as the entity perform;
- The entity's performance creates or enhances an asset (for example, work in progress) that the customer controls as the asset is created or enhanced;
- The entity's performance does not create an asset with an alternative use to the entity and the entity

has an enforceable right to payment for performance completed to date; or

- The Company measures progress of work using input method where outcome can be estimated reliably, and performance obligation is satisfied over the time. Under input method, contract revenue is recognized as revenue by reference to the stage of completion as at the reporting date. The stage of completion is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.
- No Income is accounted for from projects where rate of agency charges/consultancy fee have not been finalized with customers

(v) The Company derives revenues primarily from agency charges at prescribed rates for various activities from Government of India.

(vi) For EPC contracts, transaction price is the price which is contractually agreed with the customer for provision of services. The revenue is recognized over time based on the input method of measuring progress because in such contracts, the customer receives and uses the benefits as the Company performs its obligation.
Reimbursable expenses in terms of the contract are charged as "expenditure" and recovery thereof is booked as "Revenue" and is accounted for on accrual basis.

2.5 Other Income

(a) Interest and Dividend Income

Interest income on deposit in bank, advances paid for acquisition of land, any advance paid on behalf of the customer, and dividend and other income on investment made on behalf of GoI are paid to the GoI (Deposited into the Consolidated Fund of India) on receipt thereof and are not accounted as income of the Company. Such receipts are accounted for in the project funds on accrual basis.

(b) Interest on Company's own funds etc. is recognised in the Statement of Profit and Loss on accrual basis. Other Items of Income is recognised in the Statement of Profit and Loss when control of respective goods or services has been arranged to customer.

(c) Tender fee and Infracon Membership & Registration fee of the Company is recognised in the Statement of Profit and Loss on accrual basis.

2.6 Intangible Assets

(a) Recognition

Intangible assets are initially measured at cost of acquisition thereof. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount, GST & other tax credit and rebates are deducted in arriving at the purchase price.

(b) Subsequent Measurement (Amortization)

Amortization of Intangible Assets is charged on the straight line method on the basis of rates arrived at with reference to estimated useful life of the assets evaluated and approved by the Management. The following useful lives are applied:

Asset Category	Estimated useful life (years)
Software	5 Years

(c) De-recognition

An item of Intangible Asset or any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the Statement of Profit and Loss Account when the asset is de-recognised.

2.7 Property Plant and Equipment

(a) Recognition

Property Plant and Equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount, rebates and input tax credit of GST are deducted in arriving at the purchase price. On transition to Ind AS, the Company has elected to continue with the

carrying value of all of its assets on 1 April 2019 measured as per the previous GAAP and use that carrying value as the deemed cost of the Property, Plant and Equipment.

(b) Subsequent measurement (Depreciation)

Depreciation on Property, Plant and Equipment is charged on Straight Line Method (SLM) either on the basis of rates arrived at with reference to the estimated useful life of the assets evaluated by the Management or rates arrived at based on useful life prescribed under Part C of Schedule II of the Companies Act, 2013.The following useful lives are applied:

Asset category	Estimated useful life (in years)
Computer & Data Processing units	3 Years
Network Equipment	6 Years
Office equipment	5 Years
Electrical Installations & Equipment	10 Years
Furniture & Fixtures	10 Years

Property, Plant and Equipment individually costing up to INR 10,000 are fully depreciated in the year of acquisition. The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

(c) De-Recognition

An item of Property, Plant and Equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss account when the asset is de-recognised.

2.8 Leases

(A) Company as a Lessee

At inception of a contract, the Company assess whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

(i) Initial Recognition:

(a) Right of use assets. The Cost shall comprise:

- Initial measurement of lease liability;
- Any lease payment made on or before the commencement date less any incentive received;
- Any initial direct cost; and
- Dismantling and removal cost.

Lease liability at the present value of the lease payments that are not paid at that date. The lease payments to be discounted using the interest rate implicit in the lease or the incremental borrowing rate.

(b) Short term lease and leases of low value assets

The Company applies the short-term lease recognition exemption to its short-term leases contracts including lease of residential premises and offices (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of assets that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

(ii) Subsequent measurement

Right of use assets, applying a cost model, stated at cost; *less* any accumulated depreciation and any accumulated impairment losses; and adjusted for any measurement of lease liability. The Company shall depreciate the right-of-use asset from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

Lessee shall measure the lease liabilities by:

- Increasing the carrying amount to reflect interest on the lease liability;
- Reducing the carrying amount to reflect the lease payment made; and
- Re-measuring the carrying amount to reflect any reassessment or lease modification or to reflect revised in-substance fixed lease payment.

2.9 Impairment of Non-Financial Assets

Carrying amount of assets is reviewed at each repoting date where there is any indication of impairment based on internal/ external indicator. An impairment loss is recognised in the Statement of Profit and Loss where carrying amount exceeds recoverable amount of assets. Impairment loss is reversed, if, there is change in recoverable amount and such loss either no longer exists or has decreased or indication on which impairment was recognised no longer exists.

2.10 Financial Instruments

(A) Financial Assets

(i) Initial recognition and measurement

Financial Assets and Financial Liabilities are recognised when the Company becomes a party to the contractual provisions of the Financial Instrument and are measured initially at fair value adjusted for transaction costs except receivables which are recognised at transaction price.

(ii) Subsequent Measurement

(a) Debt instruments — A 'debt instrument' (generally applies to security deposits, trade and other receivables) is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows; and
- Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

After initial measurement, such Financial Assets are subsequently measured at amortised cost using the effective interest rate (EIR method).

All other debt instruments are measured at Fair Value through Other Comprehensive Income (FVOCI) or Fair Value through Profit And Loss (FVTPL) based on Company's business model.

(b) Equity instruments

- **Investment in Subsidiaries, Associates and Joint Ventures**
  The Company has accounted for its investments in Subsidiaries, associates and joint venture at cost less impairment loss (if any).

- **Other Equity Investments**
  All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'. However, dividend on such equity investments are recognised in Statement of Profit and loss when the Company's right to receive payment is established.

(iii) De-recognition of Financial Assets

A Financial Asset is primarily de-recognised when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

(B) Financial Liabilities

(i) Initial recognition and measurement

All Financial Liabilities are recognised initially at fair value and transaction cost that is attributable to

the acquisition of the Financial Liabilities is also adjusted. Financial Liabilities are classified as amortized cost.

(ii) Subsequent Measurement

Subsequent to initial recognition, these liabilities are measured at Amortised Cost using the Effective Interest Rate method.

Further when an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

(iii) De-recognition of Financial Liabilities

A Financial Liability is de-recognised when the obligation under the liability is discharged or cancelled or expires.

(iv) Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Financial Statements if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(C) Impairment of Financial Assets

In accordance with Ind-AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss for Financial Assets. ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive. When estimating the cash flows, the Company considers the following

- All contractual terms of the Financial Assets (including prepayment and extension) over the expected life of the assets.
- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

(D) Trade Receivables

As a practical expedient the Company has adopted 'simplified approach' using the provision matrix method for recognition of expected loss on trade receivables. The provision matrix is based on default rates if any, observed over the expected life of trade receivables and is adjusted for forward looking estimates. These average default rates are applied on total credit risk exposure on trade receivables and are applied on total credit risk exposure on trade receivable and outstanding for more than one year at the reporting date to determine life time expected credit loss. In previous years, there were no defaults in the trade receivables.

(E) Other Financial Assets

For recognition of impairment loss on Other Financial Assets and Risk Exposure, the Company determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.

2.11 Income Taxes

(i) Tax expense recognised in Statement of Profit and Loss comprises the sum of Current Tax and Deferred Tax and Current Tax not recognised in Other Comprehensive Income or directly in Equity. Calculation of Current Tax is based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period. Deferred Income Taxes are calculated using Balance Sheet Approach. The Current Tax and Deferred Tax so calculated are adjusted for the uncertainty of tax treatment by the tax authorities at each reporting date. Deferred Tax Liabilities are generally recognised in full for all taxable temporary differences.

(ii) Deferred Tax Assets are recognised to the extent that it is probable that the underlying tax loss, unused tax credits or deductible temporary difference will be utilised against future taxable income. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.

2.12 Cash and Cash Equivalent

Cash and Cash Equivalents comprise Cash in hand, Balances in Bank Account, Remittance in Transit, Cheques in hand and Demand Deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value and Bank Deposit having maturity less than and upto 3 months.

2.13 Equity Reserve and Dividend Payment

(i) Share capital represents the nominal value of shares that have been issued. Any transaction costs associated with the issuing of shares are deducted from retained earnings, net of any related income tax benefits. Other components of equity include Other Comprehensive Income (OCI). Retained earnings include all current and prior period retained profits. All transactions with owners are recorded separately within equity.

(ii) Annual dividend distributed to shareholders is recognised as a liability in the period in which the dividend is approved by the shareholders. Any interim dividend paid is recognised on approval by Board of Directors. Dividend payable and corresponding tax on dividend, if any, is recognised directly in equity.

2.14 Non-Current Assets Held for Sale

(i) Non-current assets and disposal groups are classified as held for sale if their carrying amount is intended to be recovered principally through a sale (rather than through continuing use) when the asset (or disposal group) is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such asset (or disposal group) and the sale is highly probable and is expected to qualify for recognition as a completed sale within one year from the date of classification.

(ii) Non-current assets and disposal groups classified as held for sale are measured at lower of their carrying amount and fair value less costs to sell. The determination of fair value less costs to sell includes use of management estimates and assumptions. Implementation

2.15 Post-Employment Benefits and Short-Term Employee Benefits

(i) **Defined Contribution Plan**

The Company takes officials on deputation from Government organizations or hires retired person on short term contract or engaged persons through outsourcing agencies. The Company's employee benefits consist of payment to contractual employees and staff on deputation with the Company and the Company's Contribution paid/payable during the year for the staff on deputation toward provident fund, Employee Pension Scheme 1995, leave salary, pension contribution, Gratuity and other retirement benefits. These are charged to the Statement of Profit and Loss when they become payable. There is no permanent employee of the Company. Therefore, the requirement for provision for Gratuity and other terminal benefits does not arise on part of the Company.

(ii) **Short Term Employee Benefits**

Short term employee benefit obligations are recognised as expenses at the undiscounted amount in the Statement of Profit and Loss for the year in which the associated services are rendered by deputed / outsourced persons to the Company.

2.16 Provisions, Contingent Liabilities and Contingent Assets

(i) A provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

(ii)Contingent Liabilities are disclosed on basis of judgment of management after a careful evaluation of facts and legal aspects of matter involved. Contingent Assets are disclosed when probable and recognised when realization of income is virtually certain.

(iii) Cases of claims relating to projects executed on behalf of the customer, if settled against the Company is claimed from the customer and thus does not form part of provisions or contingent liability of the Company.

2.17 **Prior Period and Pre-Paid Expenditure / Income**

(i) Prior Period Expenditure / Income are accounted for as per the Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". However, errors /omissions discovered in the current year relating to prior periods which are considered not material by the Management are accounted for in the current period under the natural head.

(ii) Pre-paid expenses of ₹50,000 or less are charged to the natural head of account in the year of payments thereof.

2.18 **Government Grants**

Government grants are not recognised until there is a reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received. The Government grants are recognised in the Statement of Profit and Loss on a systematic basis over the years in which the Company recognises as expenses against the related costs for which the grants are intended to compensate or when performance obligations are met. Government grants, whose primary condition is that the Company should purchase, construct or otherwise acquire non-current assets and non-monetary grants are recognised and disclosed as 'deferred income' under non-current liability in the Balance Sheet and transferred to the Statement of Profit and Loss on a systematic and rational basis over the useful lives of the related assets. The benefit of a government loan at a below-market rate of interest and effect of this favourable interest is treated as a government grant. The loan or assistance is initially recognised at fair value and the government grant is measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates and recognised to the income statement immediately on fulfilment of the performance obligations. The loan is subsequently measured as per the accounting policy applicable to financial liabilities.

2.19 **Segment Reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company is executing projects on behalf of the Government of India/State Government. As such there are no different segments for reporting as per Ind AS 108 "Operating Segments".

2.20 **Earnings per share**

Basic earnings per share are computed by dividing the net profit after tax by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, share split and reverse share split etc.

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3 Property, Plant & Equipment

(Amount in Lakhs)

Particulars	Computer and data processing units	Furniture and Fixtures	Office Equipment	Electrical installation & equipment	Total
Gross Block					
Balance as at 01 April 2020	**150.81**	**144.42**	**72.28**	**38.93**	**426.44**
Additions	241.92	174.11	181.90	26.84	624.77
Disposals/adjustments	(5.09)	(2.23)	(2.90)	(4.09)	(14.30)
Balance as at 31 March 2021	**387.64**	**336.31**	**251.28**	**61.68**	**1,036.91**
Additions	222.58	167.95	130.45	59.39	580.37
Disposals/ Adjustments	(36.67)	(0.40)	(6.74)	(6.44)	(50.25)
Balance as at 31 March 2022	**573.56**	**503.85**	**374.98**	**114.64**	**1,567.03**
Depreciation					
Balance as at 01 April 2020	**32.38**	**20.51**	**14.78**	**4.42**	**72.09**
Depreciation for the year	83.29	56.84	46.15	7.88	194.16
Accumulated Depreciation on disposals	(3.31)	(1.46)	(1.34)	(3.86)	(9.96)
Balance as at 31 March 2021	**112.36**	**75.89**	**59.59**	**8.44**	**256.29**
Depreciation for the year	157.25	91.19	69.95	13.91	332.30
Accumulated Depreciation on disposals	(30.93)	(0.33)	(5.74)	(4.97)	(41.97)
Balance as at 31 March 2022	**238.69**	**166.75**	**123.80**	**17.38**	**546.62**
Net carrying value					
Balance as at 01 April 2020	**118.43**	**143.91**	**57.50**	**34.51**	**354.35**
As at 31 March 2021	**275.28**	**260.41**	**191.69**	**53.24**	**780.62**
As at 31 March 2022	**334.87**	**337.10**	**251.18**	**97.26**	**1,020.41**

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4 Capital Work in Progress

(Amount in Lakhs)

Particulars	Land (Guwahati)	Building (Guwahati)	Total
Balance as at 31 March 2021	45.00	44.59	89.59
Additions during the year	-	-	-
Adjustments	-	-	-
Balance as at 31 March 2022	45.00	44.59	89.59

4.1 Ageing of Capital work in progress

(Amount in Lakhs)

Particular	Amount in CWIP for a Period of				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 years	Total
Projects in progress					
As at March 31, 2022	-	16.24	24.32	4.03	44.59
As at March 31, 2021	16.24	24.32	4.03	-	44.59

4.2 CWIP Completion Sechedule

(Amount in Lakhs)

Particular	To be Completed in				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 years	Total
Building (Guwahati)	-	44.59	-	-	44.59

5 Other Intangible asset

(Amount in Lakhs)

Particulars	Softwares	Total
Gross Amount		
Balance as at 01 April 2020	99.24	99.24
Additions	35.13	35.13
Disposals/adjustments	-	-
Balance as at 31 March 2021	134.37	134.37
Additions	0.19	0.19
Disposals/ Adjustments	(0.80)	(0.80)
Balance as at 31 March 2022	133.76	133.76
Depreciation		
Balance as at 01 April 2020	27.57	27.57
Depreciation for the year	31.74	31.74
Accumulated Depreciation on disposals	(0.01)	(0.01)
Balance as at 31 March 2021	59.31	59.31
Depreciation for the year	32.25	32.25
Accumulated Depreciation on disposals	(0.60)	(0.60)
Balance as at 31 March 2022	90.95	90.95
Net carrying value		
Balance as at 01 April 2020	71.67	71.67
As at 31 March 2021	75.07	75.07
As at 31 March 2022	42.81	42.81

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6 Non current financial assets- Other Financial Assets

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured, considered good, unless otherwise stated:		
- Security Deposits	312.87	261.65
Total	312.87	261.65

7 Deferred Tax asset(net)

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Deferred tax Assets-(A)		
On Property, Plant & Equipment	42.51	12.11
Others	-	-
Deferred tax liabilities-(B)		
On Property, Plant & Equipment	-	-
Net deferred tax asset (A-B)	42.51	12.11

8 Other non current assets

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured, considered good, unless otherwise stated:		
Capital Advances	7,789.25	-
Total	7,789.25	-

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9 Current financial assets: Trade receivables

(Amount in Lakhs)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Trade receivables		
Unbilled Trade Receivables		
– considered good (secured)	-	-
– considered good (unsecured)	1,192.06	1,806.79
– which have significant increase in credit risk	-	-
– credit impaired	-	-
Disputed Trade Receivables		
– considered good (secured)	-	-
– considered good (unsecured)	-	-
– which have significant increase in credit risk	-	-
– credit impaired	-	-
Total	1,192.06	1,806.79

9.1 Aging analysis of Trade Receivables as at March 31, 2022

(Amount in Lakhs)

Particulars	Not due*	Less than 6 Months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Unbilled Trade Receivables							
- Considered good (secured)	-	-	-	-	-	-	-
-Considered good (unsecured)	-	1,192.06	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables							
-Considered good (secured)	-	-	-	-	-	-	-
- Considered good (unsecured)	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Less: Amount disclosed under non-current financial assets							-
Less: Expected credit loss allowance of trade receivables							-
Total current trade receivables	-	1,192.06	-	-	-	-	-

9.2 Aging analysis of Trade Receivables as at March 31, 2021

(Amount in Lakhs)

Particulars	Not due*	Less than 6 Months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Unbilled Trade Receivables							
- Considered good (secured)	-	-	-	-	-	-	-
-Considered good (unsecured)	-	1,806.79	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables							
-Considered good (secured)	-	-	-	-	-	-	-
-Considered good (unsecured)	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Less: Amount disclosed under non-current financial assets							-
Less: Expected credit loss allowance of trade receivables							-
Total current trade receivables	-	1,806.79	-	-	-	-	-

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10 Current financial asset-Cash & cash equivalent

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Balance with bank		
- current accounts including Flexi Accounts (held on behalf of GoI & Others for Projects)	220,878.11	291,459.98
- current accounts including Flexi Accounts (Against Construction Projects)	11,887.23	-
- current accounts including Flexi Accounts (other)	26,135.33	20,144.53
Total	**258,900.66**	**311,604.51**

11 Current financial asset-Bank balances (Other than Note 10 Above)

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Bank deposits		
Term deposit having maturity of 12 months or less	10,300.00	10,000.00
Total	**10,300.00**	**10,000.00**

12 Current financial asset-Other Financial Assets

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured, considered good, unless otherwise stated:		
Advance recoverable		
- Considered good	1,099.44	1,098.14
- Considered doubtful	16.64	-
Accrued Interest Receivable	182.15	68.75
Total	**1,298.23**	**1,166.89**

13 Current asset-Other current assets

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured, considered good, unless otherwise stated:		
Indirect Taxes Receivables*	2,208.00	5.17
Prepaid Expenses	244.35	1.67
Advances to Suppliers vendors & Sub-Contractors	309.91	43.29
Assets Held for Sales	2.38	-
Total	**2,764.64**	**50.13**

Note* This Includes Input Tax Credit receivable in respect of Regional Offices, Which the Management expect to utilise in future

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14 Equity Share Capital

(Amount in Lakhs)

Particulars	As at 31 March 2022		As at 31 March 2021	
	No. of shares	Amount	No. of shares	Amount
Authorised Share capital				
12,00,00,000 equity shares of Rs 10/- each	120,000,000	12,000.00	120,000,000	12,000.00
	120,000,000	**12,000.00**	**120,000,000**	**12,000.00**
Issued Share Capital				
103,000,000 Equity shares of Rs 10/- each	103,000,000	10,300.00	103,000,000	10,300.00
	103,000,000	**10,300.00**	**103,000,000**	**10,300.00**

14.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year

(Amount in Lakhs)

	As at 31 March 2022		As at 31 March 2021	
	No. of shares	Amount	No. of shares	Amount
Outstanding at the beginning of the year	103,000,000	10,300.00	103,000,000	10,300.00
Add: shares issued during the year	-	-	-	-
Add: Bonus Share Issued During the Year	-	-	-	-
Outstanding at the end of the year	103,000,000	10,300.00	103,000,000	10,300.00

14.2 Terms/rights attached to Equity Shares

The company has one class of equity shares having par value of Rs 10 per share. Each shareholder is eligible for one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting , except in case of Interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

14.3 Details of shares held by the shareholders/promoters and change in their holdings

Name of the Shareholder/Promoters	As at 31 March 2022		As at 31 March 2021		% Change during the Year
	Nos.	% Shareholding	Nos.	% Shareholding	
President of India	102,950,000	99.95%	102,950,000	99.95%	0.00%
Nominee Shareholder (Equity shares held as nominee of President of India)					
Arunava Guha	49,994	0.05%	49,994	0.05%	0.00%
A.K. Ghosh	1	0.00%	1	0.00%	0.00%
I.K Pandey	1	0.00%	1	0.00%	0.00%
Chanchal Kumar	1	0.00%	-	0.00%	0.00%
Mahmood Ahmed	1	0.00%	-	0.00%	0.00%
Manoj Sahay	1	0.00%		0.00%	0.00%
Sanjay Kumar	1	0.00%	1	0.00%	0.00%
K.K. Pathak		0.00%	1	0.00%	0.00%
Suman Prafull Singh	-	0.00%	1	0.00%	0.00%
	-	0.00%	1	0.00%	0.00%
	103,000,000	**100.00%**	**103,000,000**	**100.00%**	**0.00%**

15 Other equity

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Retained earnings		
Opening Balance as beginning of the year	22,069.45	16,274.86
+Profit for the year	11,329.46	8,434.59
-Dividend paid during the year	(2,600.00)	(2,700.00)
-Bonus share capital issued during the year	-	-
Balance as ending of the year	**30,738.92**	**22,069.45**

15.1 During the year the company has paid dividend of ₹ 26,00/- (Lakhs) on equity shares as approved by the share holder in the previous annual general meeting for financial year 2020-21.

15.2 The Board of Directors of the Company have recommended final dividend of Rs 3.30/- per equity share of Rs. 10/- each for the F.Y. 2021-2022, subject to approval of shareholders, which shall be given effect in the financial statement of F.Y 2022-23 after obtaining approval from the shareholders.

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16 Trade payables

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Undisputed		
a. Total outstanding dues of micro enterprises & small enterprises	45.12	-
b. Total outstanding dues of creditors other than micro & small enterprises	1,827.30	3,317.39
Disputed		
a. Total outstanding dues of micro enterprises & small enterprises	-	-
b. Total outstanding dues of creditors other than micro & small enterprises	-	-
Total	1,872.42	3,317.39

16.1 Ageing of undisputed trade payables as at 31st March, 2022

(Amount in Lakhs)

Description	Due to Micro and Small Enterprises	Others
Not due	-	-
Less than 1 year	45.12	1,437.93
1-2 years	-	83.90
2-3 years	-	305.46
More than 3 years	-	-
Total	45.12	1,827.30

16.2 Ageing of undisputed trade payables as at 31st March, 2021

(Amount in Lakhs)

Description	Due to Micro and Small Enterprises	Others
Not due	-	-
Less than 1 year	-	3,001.36
1-2 years	-	316.03
2-3 years	-	-
More than 3 years	-	-
Total	-	3,317.39

Note: There is no Disputed Trade Payable

17 Current Liability-Other financial liabilities

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
EMD/Bid security	180.86	112.20
Expenses payable	238.62	272.61
Total	419.48	384.81

18 Current tax Liabilities

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Provision for Income Tax (net of Advance tax and TDS)	699.84	618.73
Total	699.84	618.73

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19 Current Liability-Other current liability

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at March 31, 2021
Statutory dues payable	4,007.66	1,052.33
Advance from customers	316.93	148.63
Advance from SED Dep	5,532.27	-
Advance from UKB Dep	5,172.39	-
Advance from Lnd Police	1,380.80	-
Advance from H&P Dep	2,386.00	-
Advance from STW Dept	147.79	-
Unutilised Grants (For Road Safty)	70.00	70.00
Project Funds held on behalf of GoI and Others		
A. Funds from GOI & others for projects (Net)		
(i) Funds from GOI		
Ministry of Development of North Eastern Region (DoNER)	22,500.00	22,500.00
Special Accelerated Road Development Programme (SARDP)	2,368,460.65	1,773,760.65
Externally Aided Projects (EAP)	520,800.00	305,800.00
National Highways (O)	1,403,787.00	987,587.00
National Highways (Bharatmala)	110,850.00	20,000.00
MoRTH Multi Level Car Parking	1,749.00	1,749.00
Bus Port	1,504.20	1,504.20
Multi Media Logistic Park, Jogighopa	2,500.00	2,500.00
Interest & other Income on Unutilised Fund	13,306.37	4,628.00
Swachhta Action Plan (net)	4,453.92	2,586.89
ICBR Project Fund (net)	23,213.82	5,385.36
Multi Level Car Parking (AP)	361.99	361.99
Fund from MOD	3,306.45	-
Fund for MoHA Project	54.54	-
Fund from IWAI	3,298.00	-
Sub Total (A)	4,481,845.94	3,156,363.09
(ii) Fund from Others		
Fund from RVNL /MP LAD	2,854.03	2,259.62
(iii) Other Liabilities related to projects		
Payable to Project Contractors and others	81,388.56	30,193.03
Retention against Contractors	118,309.38	92,291.75
Statutory Dues	10,725.86	7,570.92
Statutory Dues (ICBR)	61.13	-
EMD/Bid Security	420.00	913.85
Sub Total (B)	193,867.06	133,229.18
Sub Total (C = A+B)	4,674,913.00	3,289,592.27
Less :		
(i) Completed Projects - Roads & Highways	783,977.14	472,568.45
(ii) On Going Construction Projects - Executing on behalf of GoI		
DPR, Civil Works and Contingencies**	2,275,451.35	1,459,202.28
DPR, Civil Works and Contingencies (ICBR PROJECT)	25,724.81	-
DPR, Civil Works and Contingencies (MOHA)	54.54	-
Land Acquisition, Forest Clearance and Utility Shifting	982,451.86	746,786.55
Land Acquisition, Forest Clearance and Utility Shifting (ICBR PROJECTS)	5,603.74	-
Others	45,372.81	16,364.78
Others (ICBR PROJECTS)	118.10	-
(iii) Other balances related to projects		
Mobilization & Other Advances	178,366.16	145,373.84
Deposit -Competent Authority for Land Acquisition	203,225.69	180,039.26
Other Recoverable	4,887.86	5,285.51
Deposit with High Court	2,476.51	2,476.51
Income Tax Deposited (Under Appeal)	3,130.55	1,685.90
Investment in Body Corporate*	0.50	0.50
Sub Total (D)	4,471,064.61	2,990,282.69
Sub Total (E = C-D)	203,848.38	269,309.58
B. Fund from GoI for Maintenance & Repairs of NHs & Others (Net)		
Maintenance & Repair	107,517.00	77,517.00
Multi Media Center Fund	443.00	443.00
Sub Total (F)	107,960.00	77,960.00
Less: Maintenance of NHs, Mult Media Centre Etc	89,159.88	57,219.41
Sub Total (G)	89,159.88	57,219.41
Sub Total (H = F-G)	18,800.12	20,740.59
Sub Total (E+H)	222,648.50	290,050.17
Total	239,722.38	291,219.18

* 4997 Equity shares of Rs. 10/- each are held on behalf of Government of India

** After Finalisation of Audit of Annual Accounts of RO, Imphal, based on the report of the SPM (Special Project Monitor) an overpayment of ₹ 31.16 Crore was noted in the Financial Year 2021-2022. The same has been rectified and the Financial Statement of the RO has been revised. This resulted in reduction in Civil Expenditure by the same amount.

National Highways & Infrastructure Development Corporation Limited
3rd Floor, PTI Building 4, Sansad Marg, New Delhi-110001
CIN: U45400DL2014GOI269062

20 Revenue From Operations

(Amount in Lakhs)

Particulars	For the Year Ended 31 March 2022	For the Year Ended 31 March 2021
Revenue from sale of services		
- Agency charges	32,354.36	23,445.71
- Revenue from Contract Sales	898.41	-
Total	33,252.76	23,445.71

21 Other Income

(Amount in Lakhs)

Particulars	For the Year Ended 31 March 2022	For the Year Ended 31 March 2021
Interest Income from banks	1,131.59	1,385.29
Infracon Membership and Registration Fees	146.20	-
Tender Fee	231.71	313.42
RTI Query Fee	0.06	0.00
Other Miscellaneous Income	19.68	8.25
Total	1,529.23	1,704.97

22 Construction Expenses

(Amount in Lakhs)

Particulars	For the Year Ended 31 March 2022	For the Year Ended 31 March 2021
For Construction Projects:-		
DPR Expenses	1.64	-
Civil Work Expenses	863.86	-
Supervision Consultancy Expenses	-	-
Others Expenses	1.30	-
Total	866.80	-

23 Employee benefits expense

(Amount in Lakhs)

Particulars	For the Year Ended 31 March 2022	For the Year Ended 31 March 2021
Salaries,wages & bonus	4,129.68	2,729.17
Staff welfare expense	38.51	30.46
Total	4,168.19	2,759.63

24 Finance Costs

(Amount in Lakhs)

Particulars	For the Year Ended 31 March 2022	For the Year Ended 31 March 2021
Bank Charges	0.81	1.57
Penalty & Interest on Statutory Dues	15.54	69.05
Total	16.35	70.63

25 Depreciation and amortisation expense

(Amount in Lakhs)

Particulars	For the Year Ended 31 March 2022	For the Year Ended 31 March 2021
Depreciation on Property , Plant and equipment	332.30	194.16
Amortisation on Intangible assets	32.25	31.74
Total	364.55	225.90

26 Other expenses

(Amount in Lakhs)

Particulars	For the Year Ended 31 March 2022	For the Year Ended 31 March 2021
Rent Expenses	1,827.79	1,275.63
Advertisement Expenses	136.36	150.58
Business Development Expenses	1,690.50	1,624.13
Maintenance Expenses	56.96	59.44
Website Maintenance	5.63	17.61
Conference Expenses	2.11	2.81
Outsourced Manpower Charges	6,365.38	4,253.48
Travelling and Conveyance Expenses	2,186.43	1,603.52
Professional and Legal Fees	496.28	247.95
Membership Fees	5.13	4.86
Office Expenses	276.24	232.45
Electricity Expenses	92.00	45.16
Communication & Postage Expenses	237.63	109.02
Printing and Stationery	124.21	91.04
Audit Fees and Other Expenses-(Refer Note-37)	25.32	13.10
Donations	-	0.13
Insurance Expenses	14.45	1.35
Loss on Sale of Property, Plant & Equipments	0.92	2.86
Sponsorship Expenses	3.56	5.00
Corporate Social Responsibility Expenses-(Refer Note-38.2)	228.06	170.00
Skill Development Expenditures	296.95	784.50
Miscellaneous Expenses	73.11	66.37
Expenditure related to projects	-	0.09
Total	14,145.02	10,741.07

27 **Disclosure in respect of Indian Accounting Standard (Ind AS)-36 "Impairment of assets"**

The Company, at each balance sheet date, assesses whether there is any indication of impairment of any asset and/or cash generating unit. If such indication exists, assets are impaired by comparing carrying amount of each asset and/or cash generating unit to the recoverable amount being higher of the net selling price or value in use. Value in use is determined from the present value of the estimated future cash flows from the continuing use of the assets. In the opinion of the board, the Company has no impairment loss during the current and previous financial year.

28. **Contingent liabilities, capital & other commitments**

A. **Contingent Liability**

Particulars	As at 31 March, 2022	As at 31 March, 2021
		(₹ in Lakhs)
Income Tax Demand (Refer Notes 28.1 below)	17177.31	8419.83
Claim against the Company not acknowledged as debt (Refer Notes 28.2 and 28.3 below)		

28.1 Income Tax Assessments for the AY 2016-17, 2017-18 and 2018-19 have been completed till Balance Sheet date in which the Assessing officer considered the interest earned on the funds provided by the GoI as the Income of Company and raised the demand of ₹ 17,177.31 lakh (PY₹8,419.83 Lakhs). As the entire amount of interest on projects funds belong to GoI, the entire amount of interest received on Government funds have been deposited in the Consolidated Fund of India upto March 2022. Against this demands, the appeals have been filed with CIT (Appeals) after depositing minimum amount required for filing an appeal, amounting to ₹3130.55 Lakhs (PY₹1,685.00 Lakhs). No liability has been provided for this tax demand as the Company expects to get a favorable order from the Appellate Authority. Income tax return for the AY 2019-20 has been processed/ assessed with refund of ₹ 1136.25 Lakhs.

Subsequent to the Balance Sheet date i.e. 31 March 2022, tax return for the AY 2020-21 and 2021-22 have been processed/ assessed with tax demand of ₹ 5379.41 Lakhs and ₹ 6.20 lakh respectively. The Company is contemplating to contest the demand for the AY 2020-21.

28.2 Contingent liabilities are disclosed to the extent of claims lodged against the Company and are not reimbursable to the Company by the Government of India (GoI). Any further interest demand on the basic claim is also not considered where legal cases are pending, as the claim itself is not certain. No provision has been made for the contingent liabilities stated above. On the basis of information available, careful evaluation of facts and past experience of legal aspects of the matters involved, it is not probable that an outflow of future economic resources will take place.

The Company periodically reviews all its long term contracts to assess for any material foreseeable losses. Based on such review wherever applicable, the Company has made adequate provisions for these long term contracts in the books of account as required under any applicable law/accounting standard.

There has been no amount which required to be transferred to the Investor Education and Protection Fund by the Company for the year.

28.3 Claims against the Company for execution of projects which are receivable/ adjustable from the funds provided by the Government are not considered as contingent liabilities. The status of the major cases under dispute is given below:

28.3.1 IL&FS Transportation Network Limited (ITNL) was awarded the work of construction of Zozila tunnel in Jammu & Kashmir. Due to various reasons like non execution of work, bankruptcy and insolvency of ITNL, the contract was terminated on 15th January 2019. Accordingly, a notice to Bank for invoking the Bank Guarantee submitted by the contractor towards performance security amounting of ₹ 12,218.55 Lakhs had been served. However, due to stay order by NCLAT, New Delhi, the encashment of Bank Guarantee is awaited.

28.3.2 Srinagar Sonamarg Tunnel Limited a Special Purpose Vehicle of ITNL & Soma Engineering Limited was awarded the work of Construction of Z-Morh Tunnel including approaches on National Highways No.1 (Srinagar Sonamarg Gumri Road) in Jammu and Kashmir on DBFOT Annuity basis. Due to various reasons like non execution of work, bankruptcy and insolvency of ITNL and on the request of Concessionaire, the contract had been foreclosed by NHIDCL as per MoRTH OM dated 9th March 2019 with full and final settlement of ₹39,325.00 Lakhs as assessed value of work less agreeable recoveries. This full and final payment amount will be subject to sanction of MoRTH. NHIDCL does not expect any financial impact of the outcome of the decision as funds, if any, are to be provided by the MORTH.

28.3.3 Apco Shri Amarnathji Tunnelway Pvt. Ltd., a sub-contractor of the Z-Morh tunnel project filed a petition against the Company for payment of its dues from the main contractor. The petition was disposed off by the Hon'ble High Court of Delhi vide order dated 2nd October 2019. Subsequently, the sub-contractor also filed a review petition before the Hon'ble High Court and the same was also disposed off. Thereafter, the sub-contractor filed (15th July, 2020) an appeal before the Division bench of the Hon'ble High Court. The same is pending for adjudication.

28.3.4 The contract with Atlanta Ltd. was terminated (23rd February, 2018) by the Company due to their non-performance and their bank guarantees were encashed. The contractor filed a suit against the Company seeking an amount of ₹17,033.00 lakhs. The Hon'ble High Court passed (30th April, 2019) an interim order whereby the Written Statement of the Company ₹17,033.00 Lakhs has been taken on the Record. The contractor also filed an appeal before the Division bench of Hon'ble High Court against the interim order.

28.3.5 Gammon India Ltd entered into an agreement with NHIDCL (dated 14th November, 2014), later Gammon India Ltd raised issue related to change in design of the project that led to arbitration (1st October, 2016). Arbitrator awarded judgement in the favour of Gammon India Ltd (7th March, 2018). The Company has filed an appeal against the award passed in the favour of Gammon India Ltd before Hon'ble High Court of Delhi. On the direction of Hon'ble High Court NHIDCL has deposited entire amount (i.e.75% amounting to ₹ 2476.51 Lakhs in September 2019 and balance 25% on 2nd May 2022) of the total arbitral award amounting to ₹ 3302.01 Lakhs with the Delhi High court. Gammon India Ltd has filed the application to release the 75% of the award amount and the same has been released to Gammon India Ltd. by the Hon'ble High Court of Delhi after taking the Bank Guarantee. The matter is pending before the Hon'ble High court of Delhi.

28.3.6 KMC Construction Pvt Ltd ("the Contractor") and NHIDCL entered into an agreement for project highway. During the course of construction of project (Udaipur section from Km 55.00 of NH – 44 in the state of Tripura under SARDP-NE Phase 'A') highway the Contractor raised a dispute that change in Million Standard Axle has taken place and due to such change the contractor was entitled for additional claim of ₹ 2449 Lakhs. On 28th December, 2020 the award was passed by the Arbitral Tribunal in the ratio of 2:1 and allowed the award of ₹ 1275 Lakhs as change in Scope in the favour of Contractor. Thereafter, contractor filed an application u/s 33 (4) of Arbitration & Conciliation Act, 1996 stating therein the actual haulage cost of materials a sum of ₹ 1495.16 Lakhs has been omitted from being awarded in favour of the contractor. The Ld. Arbitral Tribunal, rejected the application u/s 33 (4) of Arbitration & Conciliation Act, 1996 filed by the NHIDCL. Subsequently, NHIDCL has filed application u/s 34 of the Arbitration & Conciliation Act, 1996 against arbitral award dated 28.12.2020 before the Hon'ble High Court of Delhi, and the same is pending adjudication.

28.3.7 Aarpee Infraprojects (Pvt) Ltd ("the Contractor") filed (15th October, 2019) a Pre mediation Litigation Petition No. 344/2019 before the Hon'ble High Court of Delhi against the NHIDCL and M/s Technocrats Advisory Services Private Limited ("TASPL") (the Authority Engineer) seeking termination payment (value of the unpaid works) amount to ₹ 3839 Lakhs. During the course of the proceeding, the Third Party Independent Surveyor was appointed and he submitted his report. NHIDCL agreed to settle the termination payment of M/s Apree Infra project (Pvt) Ltd. as full & final settlement of ₹ 1126 Lakhs which has not been agreed by the M/s Apree Infra project (Pvt) Ltd. During the mediation the contractor informed that they are also entitled to the additional amount of ₹ 369 Lakhs and applicable price escalation. In response to which NHIDCL informed the mediator that they will stick to the final payment of ₹ 1126 Lakhs as agreed by both parties. The contractor did not agree and the conciliation failed.

28.3.8 In many cases of land acquisition for construction of Highways and Infrastructure projects being executed by the Company on behalf of the Government of India, the land owners/beneficiaries have lodged claims for enhancement of compensation in various judicial forums. Pending settlements, no liability has been provided for. Upon settlements, the amounts will be paid to the beneficiaries out of the funds received from the Government for this purpose. The Management does not expect any liability on the part of the Company.

B. **Capital Commitment**

There capital commitments as at 31st March 2022 relating to construction of office building at Guwahati and New Delhi amount to Rs.20450.70 lakh (excluding GST). (Previous year Nil).

C. **Other Commitment**

There is no JV of the Company and there is no Other Commitment of the Company

29. Dues from Medium Small and Micro Enterprises (MSME)

There is no MSME, to whom the Company owes dues, which are outstanding for more than 45 days as at 31 March, 2022 (31 March, 2021: Nil). This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

(₹ in lakhs)

Sl.	Particulars	31-Mar-2022	31-Mar-2021
1	Principal amount remaining unpaid as at year end		-
2	Interest due thereon remaining unpaid as at year end	-	-
3	Interest paid by the company in terms of Section 16 of MSME Development Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
4	Interest due and payable for the period of delay in making payment but without adding the interest specified under MSME Development Act, 2006	-	-
5	Interest accrued and remaining unpaid as at year end	-	-
6	Further interest remaining due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprises .	-	-

Note: The above information and that given in Note No. 16 'Trade Payables' regarding Micro and Small Enterprises has been determined on the basis of information available with the Company and has been relied upon by the auditors.

30. Standards issued but not effective

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, applicable from April 1st, 2022, are Ind AS 103 – Reference to Conceptual Framework, Ind AS 16 – Proceeds before intended use, Ind AS 37 – Onerous Contracts - Costs of Fulfilling a Contract, Ind AS 109 – Annual Improvements to Ind AS (2021) and Ind AS 106 – Annual Improvements to Ind AS (2021). The Company does not expect the amendment to have any significant impact in its financial statements.

31. Disclosure in respect of Indian Accounting standard (Ind AS)-108: "Operating Segments"

Based on the "management approach" as defined in Ind AS 108, the Managing Director, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segment, and are as set out in the significant accounting policies.

32. Disclosure in respect of Indian Accounting Standard (Ind AS)-19 "Employee Benefits"

The Company has contributed towards "Leave Salary & Contribution" and "Pension & Gratuity Contribution" for the Employees on deputation with the Company from various Government Organisations/Public Sector undertaking ("Lending Department") and remitted the same to the Lending Department on yearly basis. In addition, Provident Fund contribution in respect of all employees on deputation is contributed in line with the terms and conditions agreed with the lending departments. Therefore, the requirement for provision for gratuity and other terminal benefits does not arise on the part of the Company.

33. Disclosure in respect of Indian Accounting Standard (Ind AS)-116 "Leases"

33.1 Right of use assets and lease liability should be recognised in transition date for lease contracts ("Rent agreements") which satisfied the conditions of IND AS 116. However, there is a exemption for short term lease and low value lease and in that case, lease payments shall be recognised as expense in Statement of Profit and Loss account. As per IND AS 116, short term leases are lease which has non-cancellable lease term for less than 12 months or upto 12 months.

33.2 The Company's significant leasing arrangements are in respect of operating leases relating to its leased office premises. These lease arrangements, which are cancellable, are generally renewable by mutual consent. Since as at the close of the financial year, all lease arrangements have non-cancellable period less than 12 months or low value leases, hence company has availed the exemption under IND AS 116 for short term leases and the aggregate lease rentals paid for such leases are disclosed under the head "Rent Expenses" in Note No. 26 to the financial statements.

(₹ in Lakhs)

Particulars	FY 2021-22	FY 2020-21
Expenses relating to short term and low value lease (Rent expense)	1827.79	1275.63

33.3 The company has entered into an MOU and signed cancellable lease agreement with Press Trust of India (PTI) for operating lease agreement for Ground Floor, Second and third Floor, Press Trust of India Building, 4 Sansad Marg, New Delhi – 110001. Cancellable Lease agreement has also been signed in March 2021with Life Insurance Corporation of India for office space hired in First Floor, Jeevan Tara Building, New Delhi.

34. Disclosure in respect of Indian Accounting Standard 24 "Related Parties Disclosures"

34.1 Disclosures for Key Management personnel:-

Name	Relationship	
Sh. Chanchal Kumar	Managing Director	(w.e.f. 31st January 2022)
Sh. Mahmood Ahmed	Managing Director	(w.e.f. 1st October 2021 to 30th January 2022)
Sh. Keshav Kumar Pathak	Managing Director	(w.e.f. 5th November 2019 to 1st October 2021)
Sh. Manoj Sahay	Director (A&F) & CFO	(w.e.f. 30th January 2020 to 2nd March 2022)
Ms. Yukti Arora	Company Secretary	(w.e.f. 2nd March 2020 to till date)

34.2 Transactions with KMP

Particulars	2021-22	2020-21
	(₹ in Lakhs)	
Short-term employee benefits	70.09	76.83
Leave Salary and Pension Contribution	12.48	16.54
Total compensation	82.57	93.37

34.3 Break-up of ttransactions with KMP

Particulars	Nature of payment	2021-22	2020-2021
		(₹ in Lakhs)	
Sh. Chanchal Kumar	Director's remuneration	3.58	Nil
Sh. Mahmood Ahmed	Director's remuneration	Nil	Nil
Sh. Keshav Kumar Pathak	Director's remuneration	24.23	40.43
Sh. Manoj Sahay,	Director's remuneration	39.29	38.84
Ms. Yukti Arora	Pays & allowances	15.47	14.10

34.4 Outstanding balance with KMP

Particulars	As at March 31, 2022	As at March 31, 2021
Sh. Chanchal Kumar	-	-
Sh. Mahmood Ahmed	-	-
Sh. Keshav Kumar Pathak	-	-
Sh. Manoj Sahay	-	-
Ms. Yukti Arora	-	-
Sh. Nagendra Nath Sinha	-	-
Sh. Satyabrata Sahu	-	-

35. Appointment of Independent Directors

The Ministry had appointed Mrs. Meenakshi Mishra as an Independent Director effective from 15th January 2020 and Sh. Pradeep Kumar Sanaogi as Independent Director on 5th January 2022. During the year 2021-22, they have been paid sitting fee of ₹2,40,000 (PY ₹160,000) in respect of a Board meetings, CSR Committee meetings and Ad-hoc Audit Committee meetings:

(₹ in Lakhs)

Year	Board meetings	CSR Committee meetings	Ad-hoc Audit Committee meetings
2021-22	1.40	0.60	0.40
2020-21	0.60	0.40	0.60

36. Earnings per Equity share

Particulars	2021-22	2020-21
Net Profit after Tax as per Statement of Profit and Loss Attributable to Equity Shareholders (₹ in Lakhs)	11329.46	8434.59
Weighted average number of equity shares used as denominator for calculating Basic EPS (no. of shares in Lakhs)	1,030	1,030
Basic Earnings per Share (in ₹)	11.00	8.19
Diluted Earnings Per Share (in ₹)	11.00	8.19

Reconciliation of weighted average number of shares used as denominator: -

(No. of shares in Lakhs)

Particulars	31 March, 2022	31 March, 2021
Weighted number of equity shares used as the denominator in calculating basic earnings per share	1,030	1,030
Total Weighted Average Potential Equity Shares	-	-
Weighted number of equity shares and potential equity shares used as the denominator in calculating diluted earnings per share	1,030	1,030

37. Statutory Auditors Fee (including Branch Auditors)

(₹ in Lakhs)

Particulars	2021-22	2020-21
Statutory Audit Fees (excluding GST)-Current year	7.20	4.49
Arrears of Previous Year	2.74	0.00
Total	9.94	4.49

38. **Corporate Social Responsibility**

38.1 As per Section 135 of the Companies Act, 2013 read with guidelines issued by Department of Public Enterprises, GOI, the Company is required to spend, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy of the Company.

(₹ in Lakhs)

Particular's	2021-22	2020-21
Average profit of three preceding year under section 135(5)	10254.32	8450.72
Amount required to be spent by the Company during the year -Two per cent of average profit of three preceding year under section 135(5)	205.08	169.01
Surplus arising out of CSR projects or program of previous year (if any)	-	-
Amount required to be set off for the financial year (if any)	-	-
Total CSR obligation for the financial year	**205.08**	**169.01**

38.2 The Company has spent ₹228.06 Lakhs during the financial year (Previous Year ₹170.00Lakhs) towards various schemes of Corporate Social Responsibility as per the provisions of Section 135 of The Companies Act, 2013. There is no CSR transaction with the related party and there is no shortfall to be carried over to the next year.

38.3 The detail of the activities and amount spent during the last two years is given below:

(₹ in Lakhs)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Contribution under Armed Forces Flag Day Fund	-	25.00
Supply of Deep Freezer and Iced Lined Refrigerator for Covid Vaccination	-	29.29
Pustakalaya Project in 15 selected Primary Schools of Arunachal Pradesh	-	37.50
Gift Milk Scheme	-	74.00
Installation of smart classes	17.95	4.21
PM Care Fund	-	-
Contribution at Toilets / Class rooms	-	-
Blood bank, Red Cross	74.80	-
Distribution of food packets to Orphans as Covid Relief	9.96	-
Construction of Skill Training Centre	21.00	-
Hornbill Festival	10.00	-
X-ray Machine	83.95	-
Seva Bharati Purbhanchal	10.40	-
Total	228.06	170.00

39. Disclosures for Project Fund Received from Government of India & Other:-

39.1 The funds received from Government of India & others upto 31.03.2022 is ₹44,83,899.97 Lakhs (PY ₹31,28,622.71 Lakhs) for project execution. Out of the said funds ₹ 33,34,780.21 Lakhs (PY ₹22,22,853.61 Lakhs) and ₹783,977.14 Lakhs (PY ₹4,32,568.45 Lakhs) have been incurred on ongoing construction projects and completed projects respectively. This does not include impact of other Assets and Liabilities relating to projects reflected in Note 19 to the financial statements.

39.2 The interest earned on the GoI funds kept in the bank and on mobilization advance for ₹101821.89 lakh has been deposited in the Consolidated Fund of India upto 31.3.2022.

39.3 The Company received ₹107960 Lakhs (PY ₹ 77,960.00 Lakhs) upto 31.03.2022 under the head Maintenance and Repairs of NHs and Other Out of the fund received, ₹89,159.88 Lakhs (PY ₹57,219.41 lakhs) has been spent till 31.03.2022. The balance unspent fund of ₹ 18,800.12 Lakhs (PY ₹20,740.59 Lakhs) is shown in the notes 19) to the Financial Statement under the head "Fund from GoI for Maintenance and Repairs of NHs and Others"

39.4 The Company is provided funds under various schemes of the Government for construction of Highways and Infrastructure projects while GoI issues sanctions (Administrative Approval and Financial Sanction-AAFS) for each project/packages. Due to operational requirements, the Company makes payment beyond the sanction also, mainly for acquisition of land, in anticipation of approval of the GoI for revised sanction. For this, the Company has sent/is sending the proposals to the MoRTH, which are in the various stages of examination/ approvals.

39.5 After adjusting, the amount receivable/payables relating to projects and expenditure incurred in the execution of the projects balance fund as at 31st March 2022 amounted to ₹ 203,848.38 Lakhs (PY ₹ 2,69,309.58 Lakhs) has been shown as funds from GoI and others for project under the head "Other Current liability" in Note 19 to the Financial Statement as per letter issued by MoRTH dated 08.07.2019 with corresponding Cash and Bank balance under Note 10 to the Financial Statements.

40. Disclosure for Land acquired through Competent Authority for Land Acquisition

40.1 Land is acquired through Competent Authority for Land Acquisition (CALA) for the purpose of construction of National Highways. The Compensation for the land is determined by the concerned CALA as per Government policy and decisions. The opening Balance of "Deposit with CALAs" as on 1st April 2021 amounted to ₹1,80,039.26 Lakhs (PY ₹ 1,26,145.89 Lakhs). During the financial Year 2021-22, the Company further deposited/adjusted ₹ 2,87,537.67 Lakhs (PY ₹2,81,233.00 Lakhs). Out of the total deposit, the CALAs have utilised ₹264,251.24 Lakhs (PY₹ 2,27,340.00 Lakhs) resulting in closing balance of ₹2,03,325.69 Lakhs (PY ₹1,80,039.26 Lakhs) as on 31.03.2022. The utilisation of the deposit with CALAs is accounted for based on the utilisation certificates furnished by concerned CALAs/ Project Teams of the Company. The mutation of land acquired for construction of highways in the name of Government of India is in under process.

40.2 Interest on CALA deposit was accounted on accrual basis till financial year 2017-18. In view of time gap between the receipt of interest by CALA and transfer of amount to NHIDCL, there was operational difficulty in transfer of money to the GoI. Therefore, accounting of interest was changed from FY 2018-19 on receipt basis, so that all interest received in the Company is transferred to the GOI. This did not have impact on the profitability of the company as this was accounted for under Funds from Government of India and others for projects.

40.3 During the current year, the Company has changed the Accounting policy for accounting of interest on CALA and other advances to contractors from the funds provided by the customers/GOI from cash to accrual basis. This has no impact on the profitability of the Company.

40.4 During the current year, the Company has opened Escrow Bank Accounts with two scheduled commercial banks for this purpose. Under this arrangement, entire money is kept in the Escrow bank accounts and CALAs are provided drawing rights. These banks (where Escrow bank account is maintained) pay the interest in the subsequent month. The interest so earned has been accounted for on accrual basis and deposited into the Consolidated Fund of India. Upto 31st March 2022, an amount of ₹ 13,239.85 Lakhs (PY ₹ 8,369.70 Lakhs) has been deposited in the Consolidated Fund of India.

41. Impact of Covid-19

Due to Covid pandemic, lockdowns were announced by the State Government from time to time. The Company has taken necessary measures/protocols for its works. The Company has also implemented digital solution such as e-office, ERP system, Virtual Private Network, Video Conferencing etc. to facilitate work from home of its employees wherever required. The Company has considered various internal and external information available upto to the date of annual financial statements in assessing the impact of Covid-19 pandemic on the financial statements for the year ended 31 March, 2022. There has been no material impact on the operations or profitability of the Company during the financial year due to pandemic. However, the impact assessment of Covid-19 is a continuous process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic condition.

42. Property Plant and Equipment

42.1 Physical Verification of Property, Plant and Equipment

For the year 2021-22, physical verification of Property Plant and Equipment is carried out by the Management on annual basis at the year end. Physical verification of the Property Plant & Equipment has been carried out in Regional Offices and in Head office and no major discrepancy has been noted.

42.2 The land at Guwahati measuring 3 Bighas allotted to NHIDCL in June 2018 has been accounted for at ₹45.00 lakh in the Capital work-in-progress in Note 4. However, mutation of this land in the name of the Company has not been done till date. There is no other land or building whose title deeds are not in the name of the Company.

43. Confirmation of balances

43.1 The balances of the clients in the nature of Trade Receivables, Loans and Advances, Earnest Money Deposit, Security Deposit and also the trade payables & others are subject to confirmation, reconciliation and consequent adjustments. The management does not expect any significant impact upon such reconciliation.

43.2 Reconciliation of advance tax, self-assessment tax, TDS, provision for tax and refund of income tax has been completed upto previous year and is in progress in respect of the current year. The management does not expect any significant impact upon such reconciliation.

44. Internal Audit

Internal Audit of the company has been carried out on by the Chartered Accountants firms being appointed by the Company. They have conducted Internal Audit for the FY 2021-22 for Regional offices and head office of the Company.

45. Income Taxes - Disclosure as per Ind AS 12 'Income taxes'

a. Tax recognised in Statement of profit and loss **(₹ in Lakhs)**

Particulars	31 March, 2022	31 March, 2021
Current income tax expense relation to:		
Current Year	3909.85	2,920.84
Adjustment of earlier years	-	-
Sub Total (A)	**3909.85**	**2,920.84**
Deferred tax expense		
Origination and reversal of temporary Differences	(18.23)	(1.98)
Previously unrecognized tax loss, tax credit or temporary difference of a prior period (used to reduce deferred tax expense)	-	-
Sub Total (B)	**(18.23)**	**(1.98)**
Total (C=A+B)	**3891.62**	**2,918.86**

b. Reconciliation of tax expense and accounting profit (₹ in Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Profit before Tax & OCI	**15221.09**	**11353.45**
Applicable income tax rate (%)	25.168	25.168
Expected Income tax	3830.84	2,857.43
Tax effect of income tax adjustments:		
Depreciation	17.54	2.52
Non-deductible expenses	4.07	18.10
Non allowability of CSR expenses & Others	57.40	42.79
Other Adjustment	0.00	0.00
Total tax expenses in the Statement of Profit and Loss	**3909.85**	**2,920.84**

c. Deductible temporary differences / unused tax losses / unused tax credits carried forward – NIL

d. Movement of Deferred Tax

FY 2021-22 (₹ in Lakhs)

Particulars	Net balance as at April 01, 2021	Recognition in statement of Profit and Loss	Recognised in OCI	Net balance as at 31 March, 2022
Property Plant & Equipment	28.73	13.68	-	42.41
Intangible assets	-4.45	4.55	-	0.10
Net deferred tax asset/(liability)	**24.28**	**18.23**	-	**42.51**

FY 2020-21 (₹ in Lakhs)

Particulars	Net balance as at 31 March, 2020	Recognition in statement of Profit and Loss	Recognised in OCI	Net balance as at 31 March, 2021
Property Plant & Equipment	30.08	(1.35)	-	28.73
Intangible assets	(7.78)	3.33	-	(4.45)
Net deferred tax asset/(liability)	**22.30**	**1.98**	-	**24.28**

46. Capital Management

46.1 In order to maintain or adjust the capital structure, the company may adjust the amount of dividends payable to shareholders and return capital to shareholders. Consistent with others in the industry, the Company monitors capital on the basis of the following gearing ratio.

(₹ in Lakhs)

Particulars	As at March 31st 2022	As at March 31st 2021
Equity share capital	10,300.00	10,300.00
Other equity	30,738.92	22,009.45
Total equity	**41,038.92**	**32,309.45**

46.2 The Company has no outstanding fund based debt as at the end of the respective year Accordingly, Company has NIL Capital gearing ratio as at 31 March, 2022 and 31 March, 2021.

47. Fair value measurement and financial instruments

47.1 Financial instruments – by category and fair values hierarchy

47.1.2 The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy.

(i) As at 31 March, 2021

(₹ in Lakhs)

Particulars	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3
Financial assets							
Trade receivables	-	-	3,896.79	3,896.79	-	-	3,896.79
Cash and cash equivalents	-	-	311,604.51	311,604.51	-	-	311,604.51
other bank balance	-	-	10,000.00	10,000.00	-	-	10,000.00
Other financial assets	-	-	1428.54	1428.54	-	-	1428.54
TOTAL	-	-	**326929.84**	**326929.84**	-	-	**326929.84**
Financial liabilities							
Trade payables	-	-	3,317.39	3,317.39	-	-	3,317.39
Other financial liabilities	-	-	384.81	384.81	-	-	384.81
TOTAL	-	-	**3,702.20**	**3,702.20**	-	-	**3,702.20**

(i) As at 31 March, 2022

(₹ in Lakhs)

Particulars	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3
Financial assets							
Trade receivables	-	-	1192.06	1192.06			1192.06
Cash and cash equivalents	-	-	258900.66	258900.66			258900.66
other bank balance	-	-	10300.00	10300.00			10300.00
Other financial assets	-	-	1611.10	1611.10			1611.10
TOTAL	-	-	**272,003.82**	**272,003.82**			**272,003.82**
Financial liabilities							
Trade payables	-	-	1872.42	1872.42			1872.42
Other financial liabilities	-	-	419.48	419.48			419.48
TOTAL	-	-	**2291.90**	**2291.90**			**2291.90**

47.1.3 The carrying amounts of trade payables, cash and cash equivalents, bank balances other than cash and cash equivalents, other current financial assets and other current financial liabilities, approximates the fair values, due to their short-term nature. The other non-current financial assets represents security deposits, the carrying value of which approximates the fair values as on the reporting date.

47.2 Valuation technique used to determine fair value

The fair values for investments and loans shall be calculated based on discounted cash flows using a current lending rate.

They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk. However, the Company does not hold any investment and loans in FY 2020-21 and FY2021-22, hence, no such fair value has been measured.

48. **(A) Financial risk management**

The Company has exposure to the following risks arising from financial instrument

- Credit risk;
- Liquidity risk;
- Market Risk - Foreign currency;
- Market Risk - Interest rate; and
- Currency Risk

(A) Risk management framework

48.1 The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has authorized respective business Managers to establish the processes, who ensures that executive management controls risks through the mechanism of properly defined framework.

48.2 The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed by the business managers periodically to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles.

48.3.1 **Credit risk**

(a) The maximum exposure to credit risks is represented by the total carrying amount of these financial assets in the Balance Sheet.

(₹ in Lakhs)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Cash and cash equivalents	258900.66	311,604.51
Other bank balances	10300.00	10,000.00
Other financial assets	1611.10	1428.54
Trade receivable	1192.06	3896.79

(b) Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

(c) Credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies. The "Other financial assets" represent security deposits, employee and other advances and recoverable from GoI. The credit risk associated with such deposits is relatively low.

(d) The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry.

(e) The Company's mainly executes projects for and on behalf of GoI, State Government and Government companies upon receipt of advance payment where there is no credit Risk. In case payment of advances to contractors, all advances are paid against bank guarantees only. Further, the Management has established a credit policy under which each new customer (other than Government), if any, is analyzed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available, and in some cases bank references.

(f) Majority of the Company's customer have been transacting with the Company from long, and no impairment loss has been recognized against these customer. In monitoring customer credit risk, Customer are reviewed according

to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties.

48.3.2 Liquidity risk

(a) Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company's approach to manage liquidity is to have sufficient liquidity to meet it's liabilities when they are due, under both normal and stressed circumstances, without incurring unacceptable losses or risking damage to the Company's reputation.

(b) Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of credit facilities to meet obligations when due and to close out market positions.

(c) Liquidity risk results from the Company's potential inability to meet the obligations associated with its Trade payables and financial liabilities, for example payment to suppliers and vendor. The Company's liquidity is managed by Company Treasury. The aim is to ensure effective liquidity management, which primarily involves obtaining advance from GoI to ensure adequate financial resources.

48.3.3 Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The contractual cash flow amounts are gross and undiscounted.

(₹ in Lakhs)

As at 31 March, 2022	Carrying amount	Contractual cash flows				
		Due in 1st year	Due in 2nd year	Due in 3rd to 5th year	Due after 5th Year	Total
Trade Payable	1872.42	1872.42				1872.42
Other financial liabilities	419.48	419.48				419.48
Total	**2291.90**	**2291.90**				**2291.90**

(₹ in Lakhs)

As at 31 March, 2021	Carrying amount	Contractual cash flows				
		Due in 1st year	Due in 2nd year	Due in 3rd to 5th year	Due after 5th Year	Total
Trade Payable	3,317.39	3,317.39	-	-	-	3,317.39
Other financial liabilities	384.81	384.81	-	-	-	384.81
Total	**3,702.20**	**3,702.20**	-	-	-	**3,702.20**

48.3.4 Market risk

Market risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk namely: currency risk and interest rate risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

48.3.5 Interest rate risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. However, the Company does not hold any borrowings in FY 2021-22 and FY 2020-21.

48.3.6 Currency risk

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is exposed to the effects of fluctuation in the prevailing foreign currency exchange rates

on its financial position and cash flows. Exposure arises primarily due to exchange rate fluctuations between the functional currency and other currencies from the Company's operating, investing and financing activities. The Company does not have exposure to currency risk.

49. ERP System

The Company has implemented an ERP system (SAP) from 28th November 2019. The Company (including its HO and all field offices) had uploaded the cut over data from erstwhile system (PFMS/Tally) to SAP. The system (SAP) has stabilized to a great extent, however efforts are still continue to fully stabilize the SAP system to achieve business objective.

50. Board Opinion

In the Opinion of Board, Current Asset, Financial Assets have a value in ordinary course of business at least equal to that stated in the Balance Sheet.

51. Relationship with the Struck off Companies

The Company has not come across any company whose name has been struck off under section 248 of the Company Act, 2013 or section 560 of the Companies Act, 1956 with whom the Company does transactions.

52. Disclosure on revenue pursuant to Ind AS 115-Revenue from Contracts with Customers

52.1 Disaggregation of revenue

The Company's entire business falls under one operational segment of 'construction and maintenance of roads and infrastructure projects' The revenue from operations represents the agency charges from such projects over a period of time. Further, the management believes that the nature, amount, timing and uncertainty of revenue and cash flows from all its contracts are similar in nature. Accordingly, disclosure of revenue recognized from contracts disaggregated into categories has not been made.

52.2 During the current year, the Company also started executing projects for the Government of Union Territory of Ladakh under EPC mode at a fixed agency charges. As per MoUs, the Company is expected to do the billing for the contract value over its tenure. The additional disclosure in respect of such contracts is given below:

(a) Unsatisfied performance obligation

The aggregate amount of transaction price allocated to performance obligations that are unsatisfied as at the end of the reporting period is Nil. (Previous year Nil). Most of the contracts have a life cycle of two to three years

(b) Movement of contract balances

Particulars	Contracts Assets (unbilled work in progress)	Contract Liabilities	Net Contract balances
Balance as at 1 April 2021	-	-	-
Addition/reduction during 2021-22	0.00	0.00	0.00
Balance as at 31.2.2022	0.00	0.00	0.00

53. Additional Regulatory Information:

S. No.	Ratios	2021-22	2020-21	Change in %	Numerator	Denominator	Reasons for change more than 25%
A	Current Ratio	1.13	1.11	2.27	Current Assets	Current Liabilities	NA
b	Debt-Equity Ratio	0.00	0.00	0.00	Total Debts	Total Equity	NA
C	Debt Service Coverage Ratio	0.00	0.00	0.00	NA	NA	NA
d	Return on Equity Ratio (%)	30.89	28.65	7.26	Profit for the year	Average total equity	NA
E	Inventory Turnover Ratio	0.00	0.00	0.00	Revenue from operations	Average Inventory	NA
F	Trade Receivable turnover ratio	13.07	11.15	14.67	Revenue from operations	Average trade receivables	NA
g	Trade Payable turnover ratio	12.81	10.79	15.82	Revenue from operations	Average trade payables	NA
h	Net Capital turnover ratio	1.06	0.82	22.25	Revenue from operations	Average working capital	NA
I	Net profit ratio(%)	34.07	35.97	-5.59	Net Profit for the year	Revenue from operations	NA
J	Return on capital employed(%)	37.09	35.14	5.26	Profit before tax and financing cost	Capital employed= Net worth+ Lease liabilities +Deferred Tax Liabilities	NA
k	Return on investment (%)	0.00	0.00	0.00	Income generated from Invested funds	Average invested funds in Treasury Investments	NA

54. The Company is not declared willful defaulter by and bank or financial institution or lender during the year.

55. The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

56. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

57. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

58. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

59. The Company does not have any such transaction which is not recorded in the books of accounts that has been

surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

60. The Company has not made any investments in other companies hence compliance with respect to number of layers as prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

61. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

62. The Company does not avail the borrowings from banks and financial institutions for the use of specific purpose.

63. Other disclosures as required under Schedule III of the Companies Act 2013 are made to the extent applicable.

64. Previous year figures have been regrouped/rearranged wherever considered necessary.

The accompanying notes are an integral part of the financial statements

As per our report of even date attached
For Oswal Sunil & Company
Chartered Accountants
Firm Regn. No.: 016520N

23/11/2022

CA Sunil Bhansali
Partner
M. No.: 054645

For and on behalf of the Board of Directors

Yukti Arora
Company Secretary
M. No: 24800

Atul Kumar
CFO

Mahmood Ahmed
Director
DIN 07694375

Chanchal Kumar
Managing Director
DIN: 06390383

Place: New Delhi
Date: 18 NOV 2022

SECTION-IV

11. GLIMPSES OF SOME IMPORTANT PROJECTS/EVENTS THROUGH THE PHOTOGRAPHER'S LENS

Farewell function of Director (A&F), NHIDCL.

Celebrating Yoga Day at NHIDCL HQs, New Delhi.

Women's Day Celebration at NHIDCL HQs, New Delhi.

Special Vaccination Drive at NHIDCL HQs, New Delhi.

Prize Distribution Ceremony during Hindi Pakhwada at NHIDCL HQs, New Delhi.

Review of National Highways Development Projects by Hon'ble Minister of MoRTH.

Rangpo Viaduct Connecting Sikkim with West Bengal.

Chisopani Traffic Tunnel – Sikkim.

Dulte-Champhai Pkg-1 Mizoram.

Zojila Tunnel at Jammu & Kashmir.

Barak Makru river bridge-Manipur.

Public Toilets constructed at road side at Thoubal, Imphal, Manipur.

250 Oxygen cylinders provided to Health Department of Manipur by NHIDCL.

Handing over of Ambulances to Divisional Commissioner, Jammu by NHIDCL.

Inauguration ceremony of "Strengthening of existing two lane including construction of paved shoulder of Mao-Senapati section" of Manipur by Shri Nitin Gadkari, Hon'ble Minister of Road Transport and Highways on 12.07.2021

BUILDING INFRASTRUCTURE - BUILDING THE NATION

NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

(A Public Sector Company under the Ministry of Road Transport & Highways, Government of India)

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