



National Highways & Infrastructure Development Corporation Limited
(A Public Sector Undertaking under the Ministry of Road, Transport & Highways, Govt. of India)

PTI Building, 3rd Floor,
4, Parliament Street,
New Delhi-110001

Subject: Minutes of the 87th Meeting of the Executive Committee held on 14.02.2020

Minutes of the 87th Meeting of the Executive Committee held under the Chairmanship of MD, NHIDCL at 03.00 PM on 14th February, 2020 in the Conference Room are circulated to all concerned for information and necessary action.

This issues with the approval of MD, NHIDCL.

(Babu Cherian)
Dy. General Manager (HR)

Shri Keshav Kumar Pathak, MD, NHIDCL

Shri Manoj Sahay, Director (A&F), NHIDCL

Shri V. K. Rajawat, Director (Tech.)

Shri Ajay Ahluwalia, ED-I

Shri Sanjeev Malik, ED-III

Shri W. Blah, ED-V

ED(P), R.O-Kolkata, ED(P), R.O-Jammu, ED (P), R.O-Agartala, ED(P), R.O-Guwahati,

ED(P), R.O. Gangtok, ED(P) I/c, R.O. Kohima, ED(P) I/c, R.O. Itanagar,

ED(P) I/c, R.O.-Port Blair, ED(P) I/c, R.O.-Imphal.

All GM (T/P)s, Dy.GM(T/P)s in HQrs & BOs.

GM (Finance), GM (HR).

Copy to:

PS to MD, NHIDCL



National Highways & Infrastructure Development Corporation Limited
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PTI Building, 3rd Floor,
4, Parliament Street,
New Delhi-110001

Minutes of the 87th Meeting of the Executive Committee of the National Highways & Infrastructure Development Corporation Limited (NHIDCL) held under the Chairmanship of MD, NHIDCL at 03.00 PM on 14.02.2020 in the Conference Room, PTI Building, 4, Parliament Street, New Delhi-110 001.

Present:

| | | |
|--------------------------------------|---|-----------------|
| Shri Keshav Kumar Pathak, MD, NHIDCL | - | Chairman |
| Shri Manoj Sahay, Director (A&F) | - | Member |
| Shri V. K. Rajawat, Director (Tech.) | - | Member |
| Shri Ajay Ahluwalia, ED-I | - | Member |
| Shri Sanjeev Malik, ED-III | - | Member |
| Shri W. Blah, ED-V | - | Member |
| Shri Anup Purkayastha, GM (HR) | - | Case Presenter |
| Shri Anil Kr. Jha, JM (Legal) | - | Case Presenter |
| Shri Mahesh Gupta, DGM (Fin.) | - | Special Invitee |

The Executive Committee discussed the Agenda items and the recommendations/ decisions are indicated below:

Item No.1. 2-laning of existing Akajan-Likabali-Bame Road on EPC basis from design Km. 12.000 to Km. 33.000 (Existing Km.12.000 to Km. 36.000) in Arunachal Pradesh under SARDP-NE - **Release of retention money without depositing BG.**

Decision: The Executive Committee deliberated the Agenda and after detailed discussions, decided and approved, as a matter of policy, that in all such cases where the project is at the last stage and is facing liquidity issues for completion of the project then, on the request of the contractor, the retention money may be released by the ED(P), subject to the following:

- The EPC Contractor should have achieved the second- last milestone.
- The retention money shall be released only to the extent of 75% of the amount held.
- Such amount shall bear an interest rate of SBI PLR plus 3%.
- The contractor shall open a separate joint account with the GM(P)/DGM(P), into which all SPS/IPC/any other payments due to the contractor shall be thereafter released and the GM(P)/DGM(P) shall ensure that the funds are applied to this particular project only.

(Signature)
Ajay
STZM
3/1/20
(Signature)

(e) An affidavit will be submitted by the Authorised Signatory of the Contractor giving commitment of date by which he shall complete the project. The affidavit should also include the commitment that he shall not claim any bonus.

Item No. 2. Creation of Business Development Division for participation in the bidding process of projects of Central Government, State Governments, Smart Cities and other PSUs.

Decision: The Executive Committee deliberated the Agenda and after detailed discussions, decided to constitute a Committee under the Chairmanship of Director (A&F). The other Members shall be Director (T), all ED (T)s, GM(HR) and DGM(Fin.). The Committee shall submit its report within four weeks.

Item No. 3. Letter of Comfort to be issued to the Oil Public Sector undertaking for the supply of Bitumen to the EPC Contractor.

Decision: The Executive Committee deliberated the Agenda and after detailed discussions, decided that the proposal for issuing Letter of Comfort shall be examined and recommended by concerned ED(P) and shall be issued by the concerned ED(T) at HQ after approval of Director (T).



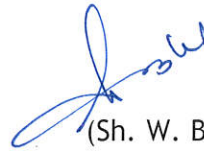
(Sh. Anil Kr. Jha)
JM (Legal)



(Sh. Mahesh Gupta)
DGM (Fin.)



(Sh. Anup Purkayastha)
GM (HR)



(Sh. W. Blah)
ED-V



(Sh. Sanjeev Malik)
ED-III



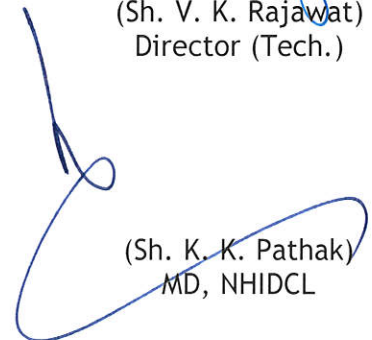
(Sh. Ajay Ahluwatia)
ED-I



(Sh. V. K. Rajawat)
Director (Tech.)



(Sh. Manoj Sahay)
Director (A&F)



(Sh. K. K. Pathak)
MD, NHIDCL