

**National Highways & Infrastructure Development Corporation Ltd.**  
(A Public Sector Undertaking under Ministry of Road, Transport & Highways, Govt. of India)  
3<sup>rd</sup> Floor, PTI Building, 4-Parliament Street, New Delhi-110001

F.No.NHIDCL/HQ/Internal Audit/2018-19/001

Dated: 20<sup>th</sup> July, 2018

Subject: Minutes of the Pre-bid meeting on request for proposal (RFP) for engaging a Firm of Practicing Chartered Accountants/ Cost & Management Accountant based in New Delhi for conducting Internal Audit in NHIDCL for the year 2018-19 and 2019-20.

The under signed welcomed all the prospective bidding firms who participated in the pre-bid meeting held on 12<sup>th</sup> July, 2018 for engaging a firm of Practicing Chartered Accountants/ Cost & Management Accountant based in New Delhi for conducting Internal Audit in NHIDCL for the year 2018-19 and 2019-20. The firms who participated are as under:

1. Sh. Mayank Jain, M/s. MC Jain & Co., Chartered Accountants
2. Sh. Anil Kumar, M/s. MM Nissim & Co. Chartered Accountants
3. Sh. Nilesh Mehta, Partner, M/s. Luthra & Luthra, Chartered Accountants
4. Sh. Pratyush Agarwal, Sr. Manager, M/s. T R Chadha & Co LLP, Chartered Accountants
5. Ms. Taniya, M/s. SPMR & Associates, Chartered Accountants

The general queries raised and corresponding replies are as under:

Sl. No	Queries	Replies/Amendments
1	Sr. No. 1 of the essential qualification requires 10 years experience of a firm as internal auditor in manufacturing sector of PSU/GOI. Request has been received for relaxation in the above criteria.	Requirement of 10 years experience in <del>manufacturing sector</del> of (Deleted) PSU/ Gol. has been emphasized to shortlist serious and dedicated firms. Hence, the above criteria of 10 years experience is retained with the above modification.
2	Sr. no. 4 of the essential qualification requires requirement of atleast 5 govt. companies / PSU in last 2 years.	Participation of the firms which have exposure in the government sector is encouraged. However, a relaxation in number of years is considered.  The amended minimum criteria at sl.no. 4 may be read as under: <i>"At least 5 government companies/ PSU in the last 5 years."</i>
3	Sr. no. 5 requires experience of atleast 5 projects in last 3 years as statutory auditor for auditing the firms/companies having item rate contracts under FIDIC condition/PPP projects/New mode of EPC projects in Highways sector.	The amended minimum criteria at sl.no. 5 may be read as under:  Experience of atleast 5 projects in last 3 years as statutory auditors/internal auditors in a PSU/ Gol Companies.
4	A general query was raised whether the auditor of HQ conducting internal audit of branches shall be paid separate TA/DA and remuneration.	This is to clarify that for conducting internal audit of branches provision for separate TA/DA as per rules shall be made.

The meeting concluded with a vote of thanks to all the participants.

  
Uttam Chatterjee  
Deputy General Manager (Finance)