

National Highways & Infrastructure Development Corporation Ltd.
(Technical Division)

Minutes of Meeting
Of
Financial Evaluation Committee (FEC)

Dated: 06.08.2020 at NHIDCL (HQ)

Name of work: "Construction of Balance work of Two lane Paved shoulders of Joram-Koloriang Road (NH-713) on EPC basis from existing Km 122.600 to km 138.000 [Design km 108.724 to km 123.714] (Design length-14.99 km) in the State of Arunachal Pradesh under SARDP-NE on Engineering, Procurement & Construction (EPC) Mode.(Pkg-7)"- Financial Bid Evaluation-reg.

1. Consequent to the approval of the recommendation of Technical Evaluation Committee (TEC) by the Competent Authority, the Financial Bids of the following six technically qualified bidders were opened by Financial Evaluation Committee (FEC) on 06.07.2020 on CPPP Portal. The price quoted by the bidders downloaded from CPPP portal is placed at **Annexure-A**.


Sl. No.	Name of Bidders
1.	M/s JAINCO ENTERPRISES PVT. LTD.
2.	M/s Bhimji Velji Sorathia Const. Pvt. Ltd.
3.	M/s A K SHIVHARE INFRASTRUCTURE PVT. LTD.
4.	M/s PUNA HINDA
5.	M/s SHIV BUILD INDIA PVT.LTD
6.	M/s Subhash Infra Engineers Pvt. Ltd

2. Financial Evaluation Committee (FEC) noted the financial quote of all the bidders as under:

Sl. No.	Name of Bidders	Financial Quote Excl. GST (Rs)	Estimated Civil Cost Excl. GST (Rs. In Crore)	Difference in %	Rank
1	M/s JAINCO ENTERPRISES PVT. LTD.	101,95,44,200/-	119,05,00,000/-	(-)14.36 %	L1
2	M/s A K SHIVHARE INFRASTRUCTURE PVT. LTD.	105,36,00,000/-		(-)11.50%	L2
3	M/s Bhimji Velji Sorathia Const. Pvt. Ltd.	115,14,58,678/-		(-) 3.28%	L3
4	M/s Subhash Infra Engineers Pvt. Ltd	122,40,00,000/-		(+) 2.81%	L4
5	M/s PUNA HINDA	135,12,17,500/-		(+)13.50%	L5
6	M/s SHIV BUILD INDIA PVT.LTD	136,90,75,000/-		(+)15.00	L6


M
Page 1 of 2

3. The Committee noted that M/s JAINCO ENTERPRISES PVT. LTD. has quoted the lowest amount of Rs. 101,95,44,200.00/- (Excluding GST) (One Hundred One Crores Ninety Five Lakhs Forty Four Thousand and Two Hundred Only) which is 14.36% below the estimated cost of Rs.119,05,00,000/- (Excluding GST). Therefore, as per Clause 3.3.1 of RFP, M/s JAINCO ENTERPRISES PVT. LTD. is recommended to be declared as the "Selected Bidder".
4. As per the provision of Article 7.1 (i)(A) and Article 7.1(i)(A)(a) of DCA, the selected bidder has to provide Performance Security for an amount equal to 2% (Two percent) of the bid price i.e. Rs. 2,03,90,884/- (Two Crores Three lakhs Ninety thousand Eight hundred and Eighty Four only) and Additional Performance Security, 20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP)-10% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder i.e. Rs. 1,03,81,160/- (One Crores Three lakhs Eighty One thousand One hundred and Sixty only) .
5. The Committee, after deliberation, recommended to award the work to selected bidder i.e. M/s JAINCO ENTERPRISES PVT. LTD. at quoted price i.e. Rs. 101,95,44,200/- (Excluding GST) (One Hundred One Crores Ninety Five Lakhs Forty Four Thousand and Two Hundred Only) with Performance Bank Guarantee of Rs. 2,03,90,884/- (Two Crores Three lakhs Ninety thousand Eight hundred and Eighty Four only) and Additional Performance Bank Guarantee i.e. Rs. 1,03,81,160/- (One Crores Three lakhs Eighty One thousand One hundred and Sixty only) after the approval of Competent Authority .
6. Meeting ended with vote of thanks to Chair.




(A.K.Jha)
GM(Tech)
Member Secretary




A. K. Singh
GM (Tech)
Member



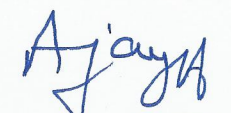
Mahesh Gupta
DGM (Fin.)
Member



(Manoj Sahey)
Director (A&F)
Chairman



(V.K.Rajawat)
Director (Tech)
Co-Chairman



(Ajay Aluwalia)
ED-I
Convener

BOQ Summary Details
Tender Title: NHIDCL/Ar.Pr./Civil Work/JK/PKG-7
Tender ID: 2020_NHIDC_557828_1

Sheet Name	SI.No	Bidder Name	Amount	Bid Rank
BoQ1	1	JAINCO ENTERPRISES PVT. LTD.	1019544200.00	L1
	2	AK SHIVHARE INFRASTRUCTURE PVT LTD	1053600000.00	L2
	3	Bhimji Velji Sorathia Const. Pvt. Ltd.	1151458678.00	L3
	4	Subhash Infraengineers Pvt. Ltd.	1224000000.00	L4
	5	PUNA HINDA	1351217500.00	L5
	6	SHIV BUILD INDIA PVT.LTD.	1369075000.00	L6