

4. In case of failure of submission of Performance Security, Additional Performance Security as per clause 2.21 of RFP and Security against Damages (if any) within the additional 60 (Sixty) days time period, the award shall be deemed to be cancelled and action as stipulated in Bid Securing Declaration as per Clause 2.20 of the RFP will be taken.

Enclosure: Duplicate copy of LOA

Yours faithfully,



Ajay Ahluwalia
Executive Director-I

Copy to:

(i) ED(P), RO - Kohima

(ii) GM(P), Dimapur.