

National Highways & Infrastructure Development Corporation Ltd.
(Technical Division)

Minutes of Meeting
Of
Financial Evaluation Committee (FEC)

Dated: 10.08.2020 at NHIDCL (HQ)

Name of work: "Construction of Balance work of two-Lane with paved shoulders of Joram – Koloriang Road (NH-713) on EPC basis from existing Km 70.000 to Km 88.700 [Design Km. 61.547 to Km. 78.724] (Design Length – 17.177 Km) in the state of Arunachal Pradesh under SARDP-NE on Engineering, Procurement & Construction (EPC) Mode.(Pkg-4)" - Financial Bid Evaluation-reg.

1. Consequent to the approval of the recommendation of Technical Evaluation Committee (TEC) by the Competent Authority, the Financial Bids of the following six technically qualified bidders were opened by Financial Evaluation Committee (FEC) on 10.08.2020 on CPPP Portal. The price quoted by the bidders downloaded from CPPP portal is placed as **Annexure-A**.

Sl. No.	Name of Bidders
1.	M/s Bhimji Velji Sorathia Const. Pvt. Ltd.
2.	M/s Indo Engineering Project Corporation
3.	M/s A K SHIVHARE INFRASTRUCTURE PVT LTD
4.	M/s Valecha Engineering Limited
5.	M/s PUNA HINDA

2. Financial Evaluation Committee (FEC) noted the financial quote of all the bidders as under:

Sl. No.	Name of Bidders	Financial Quote Excl. GST (Rs)	Estimated Civil Cost Excl. GST (Rs. In Crore)	Difference in %	Rank
1	M/s Bhimji Velji Sorathia Const. Pvt. Ltd.	147,13,23,688/-	183,64,00,000/-	(-) 19.88% ✓	L1
2	M/s Indo Engineering Project Corporation	153,95,27,576/-		(-) 16.17 % ✓	L2
3	M/s A K SHIVHARE INFRASTRUCTURE PVT LTD	155,18,00,000/-		(-) 15.50 % ✓	L3
4	M/s Valecha Engineering Limited	165,29,25,276/-		(-) 9.99 % ✓	L4
5	M/s PUNA HINDA	200,16,76,000/-		(+) 9.00 % ✓	L5



3. The Committee noted that M/s Bhimji Velji Sorathia Const. Pvt. Ltd. has quoted the lowest amount of Rs. 147,13,23,688/- (Excluding GST) (One Hundred Forty Seven Crores Thirteen Lakhs Twenty Three Thousand Six Hundred and Eighty Eight Only) which is 19.88 % below the estimated cost of Rs.183,64,00,000/- (Excluding GST) (One Hundred Eighty Three Crores Sixty Four Lakhs Only) . Therefore, as per Clause 3.3.1 of RFP, M/s Bhimji Velji Sorathia Const. Pvt. Ltd. is recommended to be declared as the "Selected Bidder".
4. As per the provision of Article 7.1 (i)(A) and Article 7.1(i)(A)(a) of DCA, the selected bidder has to provide Performance Security for an amount equal to 2% (Two percent) of the bid price i.e. Rs. 2,94,26,474/- (Two Crores Ninety Four Lakhs Twenty Six thousand Four hundred and seventy Four only) and Additional Performance Security, 20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP)-10% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder i.e. Rs. 3,62,87,262/- (Three Crores Sixty Two lakhs Eighty Seven thousand Two hundred and Sixty Two only) . ✓
5. The Committee, after deliberation, recommended to award the work to selected bidder i.e. M/s Bhimji Velji Sorathia Const. Pvt. Ltd. at quoted price i.e. Rs. 147,13,23,688/- (Excluding GST) (One Hundred Forty Seven Crores Thirteen Lakhs Twenty Three Thousand Six Hundred and Eighty Eight Only) with Performance Bank Guarantee of Rs. 2,94,26,474/- (Two Crores Ninety Four Lakhs Twenty Six thousand Four hundred and seventy Four only) and Additional Performance Bank Guarantee i.e. Rs. 3,62,87,262/- (Three Crores Sixty Two lakhs Eighty Seven thousand Two hundred and Sixty Two only) after the approval of Competent Authority .
6. Meeting ended with vote of thanks to Chair.

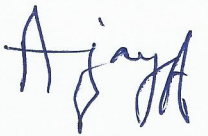

(A.K. Jha)
GM(Tech)
Member Secretary


(A. K. Singh)
GM (Tech)
Member


(Mahesh Gupta)
DGM (Fin.)
Member


(Manoj Sahey)
Director (A&F)
Chairman


(V.K. Rajawat)
Director (Tech)
Co-Chairman


(Ajay Aluwalia)
ED-I
Convener

BOQ Summary Details
Tender Title: NHIDCL/Ar.Pr./Civil Work/JK/PKG-4
Tender ID: 2020_NHIDC_558072_1

Sheet Name	SI.No	Bidder Name	Amount	Bid Rank
BoQ1	1	Bhimji Velji Sorathia Const. Pvt. Ltd.	1471323688.00	L1
	2	Indo Engineering Project Corporation	1539527576.00	L2
	3	AK SHIVHARE INFRASTRUCTURE PVT LTD	1551800000.00	L3
	4	Valecha Engineering Limited	1652925276.00	L4
	5	PUNA HINDA	2001676000.00	L5