

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

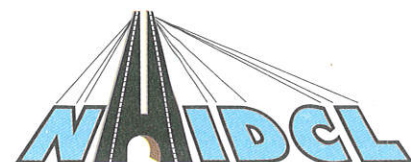
सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India
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BHARATMALA
ROAD TO PROSPERITY



NHIDCL
BUILDING INFRASTRUCTURE - BUILDING THE NATION
CIN: U45400DL2014GOI269062

(भारत सरकार का उद्यम)

(A Government of India Enterprise)

Tender ID: 2020_NHIDC_590845_1

Date: 06.11.2020

Corrigendum – I

Name of the Work: Appointment of Financial Consultancy Services for Agartala to Sabroom section of NH-08 from CH 6.8 Km to 128.712 Km including Feni Bridge at international border of India and Bangladesh in the state of Tripura undertaken by NHIDCL on OMT/ BOT (Toll) basis

Ref: NIT & RFP document uploaded on CPP Portal on 16.10.2020.

Following amendments are being carried out:

Sr. No.	Clause No.	As Existing	As Modified
1.	Clause 1, Page No. 5	<p>General</p> <p>National Highways & Infrastructure Development Corporation Ltd. (NHIDCL) has been improving and developing stretches on Public- Private Partnership on OMT/BOT basis. NHIDCL intends to engage Financial Consultants, package/project wise for various projects/packages. Accordingly, NHIDCL proposes to invite proposal to procure the services of Financial Consultants.</p> <p>The services of the Financial Consultants / Consultant will be required intermittently till the packages (projects) achieve Financial Close or signing of EPC agreement, as the case may be. This is expected to last for a period of about six to eight months. The Financial Consultant engaged by NHIDCL will assist in all matters related project from pre-qualification till Financial Close of all the Projects including the warranties and undertakings required to be obtained from various project players at various stages and carrying out the “Due diligence” on behalf of NHIDCL as the Project Owner’s Consultant. The entire range of activities given in Section 2 hereinafter is required to be carried out by the Financial Consultant. Consultants are required to submit the proposals for OMT/ BOT (Toll) projects. However, NHIDCL has a right to add or delete the project stretch.</p>	<p>General</p> <p>National Highways & Infrastructure Development Corporation Ltd. (NHIDCL) has been improving and developing stretches on Public- Private Partnership on OMT basis. NHIDCL intends to engage a Financial Consultant, package/project wise. Accordingly, NHIDCL proposes to invite proposal to procure the services of Financial Consultant.</p> <p>The services of the Financial Consultants / Consultant will be required intermittently till the packages (projects) achieve Financial Close. This is expected to last for a period of about six to eight months. The Financial Consultant engaged by NHIDCL will assist in all matters related project from pre-qualification till Financial Close of the Project including the warranties and undertakings required to be obtained from various project players at various stages and carrying out the “Due diligence” on behalf of NHIDCL as the Project Owner’s Consultant. The entire range of activities given in Section 2 hereinafter is required to be carried out by the Financial Consultant. Consultants are required to submit the proposals for OMT project. However, NHIDCL has a right to add or delete the project stretch.</p>
2.	Clause 9.2, Page No. 10	<p>The Finance Division would allot assignment to Financial Consultants as per roster. The assignments which are completed should promptly be informed to the Finance Division duly endorsed by the concerned Tech Division. Till such confirmation is received at Finance Division, the said assignment would be treated as incomplete. However, in case it is not endorsed by the Technical division, the assignment of FC’s work will be deemed to be completed on declaration of Financial Closure / Appointed date, whichever is earlier.</p>	Deleted

3.	Clause 9.3, Page No. 11	Different Roster would be maintained for project execution on PPP & EPC mode. If the project mode is changed one mode to other, the FC as per the Roster of new mode would be appointed for the work. The project specific payment for the part of assignment already completed before the mode change would be made by NHIDCL.	Deleted
4.	Clause 4.2, Page No. 6 & 7	<p>4.2 The proposed project team should consist of the following minimum personnel:</p> <p>4.2.1 A Project Manager / Senior Financial Analyst who should be familiar with the requirements for OMT road projects from the perspective of both the government and the investors. Familiarity with Indian investment environment and regulations is an essential qualification for the engagement of the financial Consultant. The Project Manager/Senior Financial Analyst should be a seasoned Finance Professional with minimum 10 Years post qualification experience in the Infrastructure Project Financial Modelling and Structuring with at least five years in Road sectors. He should be a qualified CA/CMA/CFA/MBA (PGDBM)-Finance from IIMs. A qualification of CS would be desirable and will carry extra weight. He must have had direct relevant experience with at least three OMT or BOT concession contract.</p> <p>4.2.2 A Financial Analyst should be an experienced Financial Analyst with minimum 5 years post qualification experience in the infrastructure Project Financial Modelling and Structuring with at least three years in Road Sectors. He should be a qualified CA/CMA/CFA/MBA (PGDBM)-Finance from premium institutes. A qualification of CS would be desirable and will carry extra weight. He must have performed financial analysis for at least three Toll Road projects or five OMT projects in any infrastructure sector.</p> <p>4.2.3 A Legal Specialist should be qualified LLB and Company Secretary with 10 years' post-qualification experience in infrastructure related legislation, legal procedures, Toll Road Concession Agreements, and EPC contract matters and Experience in Banking loan Documentation. In case sufficient numbers of LLB+CS are not available, LLBs may be considered and CS qualification shall carry extra weight age.</p> <p>4.2.4 The Team Leader and the Financial Analyst should be full time employees of the firm/company. The FC may hire the legal personnel/firm as the legal specialist after</p>	<p>4.2 The proposed project team should consist of the following minimum personnel:</p> <p>4.2.1 A Project Manager / Senior Financial Analyst / Team Leader who should be familiar with the requirements for OMT road projects from the perspective of both the government and the investors. Familiarity with Indian investment environment and regulations is an essential qualification for the engagement of the financial Consultant. The Project Manager/Senior Financial Analyst should be a seasoned Finance Professional with minimum 10 Years post qualification experience in the Infrastructure Project Financial Modelling and Structuring with at least five years in Road sectors. He should be a qualified CA/CMA/CFA/MBA (PGDBM)-Finance from IIMs. A qualification of CS would be desirable and will carry extra weight. He must have had direct relevant experience with at least three OMT or Toll road Projects.</p> <p>4.2.2 A Financial Analyst should be an experienced Financial Analyst with minimum 5 years post qualification experience in the infrastructure Project Financial Modelling and Structuring with at least three years in Road Sectors. He should be a qualified CA/CMA/CFA/MBA (PGDBM)-Finance from premium institutes. He must have performed financial analysis for at least three Toll Road projects or five OMT projects in any infrastructure sector.</p> <p>4.2.3 A Legal Specialist should be qualified LLB with 10 years' post-qualification experience in infrastructure related legislation, legal procedures, Toll Road Concession Agreements, and EPC contract matters and Experience in Banking loan Documentation.</p> <p>4.2.4 The Team Leader and the Financial Analyst should be full time employees of the firm/company. The FC may hire the legal personnel/firm as the legal specialist after</p>

		<p>approval of NHIDCL, ensuring the minimum qualification. The said legal firm has to provide a “No Conflict of Interest Certificate” and shall not undertake any assignment/interest with the related contractor/concessionaire/lender and would be attached with only one FC. Since, the assignment requires close interaction with NHIDCL’s procurement division, so the team may be sponsored or to be sourced from Delhi based consultants. Teams should necessarily consist those personnel who are either located in Delhi or can be located in Delhi. Delhi for the purpose would include satellite towns of Delhi i.e. NCR.</p> <p>4.2.5 At present, CV/details of one team only is required to be submitted. If required, interactions with key professionals would be held. Additional teams would be considered at later stage based on CV evaluation.</p>	<p>approval of NHIDCL, ensuring the minimum qualification. The said legal firm has to provide a “No Conflict of Interest Certificate” and shall not undertake any assignment/interest with the related contractor/concessionaire/lender and would be attached with only one FC. Since, the assignment requires close interaction with NHIDCL’s procurement division, so the team may be sponsored or to be sourced from Delhi based consultants. Teams should necessarily consist those personnel who are either located in Delhi or can be located in Delhi. Delhi for the purpose would include satellite towns of Delhi i.e. NCR.</p> <p>4.2.5 At present, CV/details of one team only is required to be submitted. If required, interactions with key professionals would be held. Additional teams would be considered at later stage based on CV evaluation.</p> <p>4.2.6 <i>A Technical Expert should be an Engineering graduate in Civil Engineering with experience of at least three (3) Highway Projects on BOT/OMT mode involving National / State Highway.</i></p>
5.	Clause 5.1, Page No. 7	<p>5.1 A financial Consultant will be required to develop an effective Operation-Maintenance-Transfer (OMT) concession agreement including all schedules for the sections of the proposed Project. The objective of this consultancy service is to produce a financially viable concession that would address the principal issues related to project risks and adequate returns to the concessionaire.</p>	<p>5.1 A financial Consultant will be required to develop an effective Operation-Maintenance-Transfer (OMT) concession agreement including all schedules for the sections of the proposed Project. The objective of this consultancy service is to produce a financially viable concession that would address the principal issues related to project risks and adequate returns to the concessionaire.</p> <p><i>Scope of work of OMT contract mainly includes:</i></p> <ul style="list-style-type: none"> • <i>Operation and maintenance of the stretch/ section of Highway.</i> • <i>Tolling of the section</i> • <i>Construction of project facilities such as toll plazas, street lighting, medical aid posts, traffic aid posts, bus shelter etc.</i> • <i>Any major or minor maintenance work</i>
6.	Clause 5.2.1, Page No. 7	<p>5.1.1 Tasks relating to the physical packaging</p> <ul style="list-style-type: none"> • Conduction of necessary traffic survey for assessment of toll collection amount and Annual Potential Cost (APC) which maybe procured by outsourcing the work to Consultants having 5 years of experience in Design of Toll Plaza and other facilities including traffic survey. • Provide the location of toll plazas and other project facilities to be specified in respective schedules as per guidelines/ Standard Operation Procedure (SOP) for toll notification and mandatory infrastructure in all toll lanes as per latest MoRTH guidelines. 	<p>5.1.1 Tasks relating to the physical packaging</p> <ul style="list-style-type: none"> • Conduction of necessary traffic survey <i>using Automatic Traffic Counter and Classifiers (ATCC)</i> for assessment of toll collection amount and Annual Potential Cost (APC) which maybe procured by outsourcing the work to Consultants having 5 years of experience in Design of Toll Plaza and other facilities including traffic survey. • Provide the location of toll plazas and other project facilities to be specified in respective schedules as per guidelines/ Standard Operation Procedure (SOP) for toll notification and mandatory infrastructure in all toll lanes as per

		<ul style="list-style-type: none"> • Providing detailed project reports, with the objective of identifying issues that could have commercial / financial and fiscal implications. • Preparation of the project cost estimate with all financial details. • Providing the project implementation schedule. • Examine the Economic Internal Rate of Return (EIRR) and overall viability of the current way of packaging. 	<p>latest MoRTH guidelines.</p> <ul style="list-style-type: none"> • Providing detailed project reports, with the objective of identifying issues that could have commercial / financial and fiscal implications. • Preparation of the project cost estimate of the project facilities and major maintenance proposed with all financial details. • Providing the project implementation schedule. • Examine the Economic Internal Rate of Return (EIRR) and overall viability of the current way of packaging.
7.	Appendix III	<p>Financial Analyst - 15 marks Qualification</p> <ul style="list-style-type: none"> • CA/CMA/CFA/MBA(PGDBM)-Finance -2marks • Company Secretary - 3 marks <p>Years of Experience</p> <ul style="list-style-type: none"> • Between 5 years to 8 years -3marks • More than 8 years -5marks <p>Relevant experience</p> <ul style="list-style-type: none"> • Upto 3 to 5 relevant projects -3marks • More than 5 relevant projects - 5marks <p>Legal Expert - 15 marks Qualification</p> <ul style="list-style-type: none"> • LLB -3marks • Company Secretary -2marks <p>Post qualification experience</p> <p>a) Post LLB experience</p> <ul style="list-style-type: none"> • Between 3 years to 5 year -2marks • More than 5 years -3marks <p>b) Post CS experience</p> <ul style="list-style-type: none"> • Between 3 years to 5 years -1marks • More than 5 years -2marks <p>Relevant experience</p> <ul style="list-style-type: none"> • Upto 3 to 5 relevant projects -3marks • More than 5 relevant projects -5marks 	<p>Financial Analyst - 10 marks Qualification</p> <ul style="list-style-type: none"> • CA/CMA/CFA/MBA(PGDBM)-Finance -2 marks <p>Years of Experience</p> <ul style="list-style-type: none"> • Between 5 years to 8 years - 2 marks • More than 8 years - 4 marks <p>Relevant experience</p> <ul style="list-style-type: none"> • Upto 3 to 5 relevant projects – 2 marks • More than 5 relevant projects – 4 marks <p>Legal Expert - 10 marks Qualification</p> <ul style="list-style-type: none"> • LLB - 2 marks <p>Post qualification experience</p> <p>a) Post LLB experience</p> <ul style="list-style-type: none"> • Between 3 years to 5 year – 2 marks • More than 5 years - 3marks <p>Relevant experience</p> <ul style="list-style-type: none"> • Upto 3 to 5 relevant projects – 3 marks • More than 5 relevant projects – 5 marks <p>Technical Expert - 10 marks Qualification</p> <ul style="list-style-type: none"> • Graduate Civil Engineer - 2 marks <p>Years of Experience</p> <ul style="list-style-type: none"> • Between 3 years to 5 year – 2 marks • More than 5 years – 3 marks <p>Relevant experience</p> <ul style="list-style-type: none"> • Upto 3 to 5 relevant projects – 3 marks • More than 5 relevant projects – 5 marks
8.	<p>In the RFP, wherever it has been mentioned as “OMT/ BOT (Toll) basis” may be read as “OMT basis”.</p>		

A. Chandrasekhar

(A. Chandrasekhar)

General Manager (Toll & Coord., LA/ IT)